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**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

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**SOURCES AND USES OF FUNDS**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Dated Date 12/12/2024  
Delivery Date 12/12/2024

Sources:	Revenue Bonds, Series 2024A	Taxable Revenue Bonds, Series 2024B	Total
<b>Bond Proceeds:</b>			
Par Amount	11,015,000.00	15,380,000.00	26,395,000.00
Premium	537,783.80		537,783.80
	<u>11,552,783.80</u>	<u>15,380,000.00</u>	<u>26,932,783.80</u>
<b>Uses:</b>			
<b>Project Fund Deposits:</b>			
Project Fund	10,000,000.00	12,947,108.80	22,947,108.80
<b>Other Fund Deposits:</b>			
Capitalized Interest Fund	671,609.03	1,096,600.66	1,768,209.69
Debt Service Reserve Fund	740,226.00	1,141,293.00	1,881,519.00
	<u>1,411,835.03</u>	<u>2,237,893.66</u>	<u>3,649,728.69</u>
<b>Delivery Date Expenses:</b>			
Cost of Issuance	102,396.27	141,167.54	243,563.81
Underwriter's Discount	38,552.50	53,830.00	92,382.50
	<u>140,948.77</u>	<u>194,997.54</u>	<u>335,946.31</u>
	<u>11,552,783.80</u>	<u>15,380,000.00</u>	<u>26,932,783.80</u>

**BOND SUMMARY STATISTICS**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Dated Date	12/12/2024
Delivery Date	12/12/2024
First Coupon	03/01/2025
Last Maturity	03/01/2054
Arbitrage Yield	4.317407%
True Interest Cost (TIC)	5.390334%
Net Interest Cost (NIC)	5.464869%
All-In TIC	5.472048%
Average Coupon	5.553356%
Average Life (years)	19.070
Duration of Issue (years)	11.484
Par Amount	26,395,000.00
Bond Proceeds	26,932,783.80
Total Interest	27,952,943.19
Net Interest	27,507,541.89
Total Debt Service	54,347,943.19
Maximum Annual Debt Service	1,881,519.00
Average Annual Debt Service	1,859,992.35
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.500000
	<hr/>
Total Underwriter's Discount	3.500000
Bid Price	101.687446

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	5,305,000.00	107.259	5.00000000%	11.997	9.017	3,763.85
Term Bonds due in 2049	2,505,000.00	102.971	5.00000000%	22.315	13.806	1,903.80
Term Bonds due in 2054	3,205,000.00	102.442	5.00000000%	27.316	15.313	2,435.80
Serial Bonds (Taxable)	4,320,000.00	100.000	5.58935401%	8.945	6.945	2,892.70
Term Bond due in 2044 (Taxable)	2,680,000.00	100.000	5.96000000%	17.335	11.011	3,055.20
Term Bond due in 2054 (Taxable)	8,380,000.00	100.000	6.00000000%	25.198	13.237	11,480.60
	<hr/>					
	26,395,000.00			19.070		25,531.95

	TIC	All-In TIC	Arbitrage Yield
Par Value	26,395,000.00	26,395,000.00	11,015,000.00
+ Accrued Interest			
+ Premium (Discount)	537,783.80	537,783.80	537,783.80
- Underwriter's Discount	(92,382.50)	(92,382.50)	
- Cost of Issuance Expense		(243,563.81)	
- Other Amounts			
	<hr/>	<hr/>	<hr/>
Target Value	26,840,401.30	26,596,837.49	11,552,783.80
Target Date	12/12/2024	12/12/2024	12/12/2024
Yield	5.390334%	5.472048%	4.317407%

**NET DEBT SERVICE**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
06/30/2025			318,197.19	318,197.19	(318,197.19)	
06/30/2026			1,450,012.50	1,450,012.50	(1,450,012.50)	
06/30/2027	430,000	** %	1,450,012.50	1,880,012.50		1,880,012.50
06/30/2028	450,000	** %	1,428,344.50	1,878,344.50		1,878,344.50
06/30/2029	475,000	** %	1,405,719.50	1,880,719.50		1,880,719.50
06/30/2030	500,000	** %	1,381,519.00	1,881,519.00		1,881,519.00
06/30/2031	525,000	** %	1,356,043.00	1,881,043.00		1,881,043.00
06/30/2032	550,000	** %	1,328,849.00	1,878,849.00		1,878,849.00
06/30/2033	580,000	** %	1,300,357.00	1,880,357.00		1,880,357.00
06/30/2034	605,000	** %	1,269,992.00	1,874,992.00		1,874,992.00
06/30/2035	640,000	** %	1,238,144.00	1,878,144.00		1,878,144.00
06/30/2036	670,000	** %	1,204,164.00	1,874,164.00		1,874,164.00
06/30/2037	705,000	** %	1,168,308.00	1,873,308.00		1,873,308.00
06/30/2038	745,000	** %	1,130,178.00	1,875,178.00		1,875,178.00
06/30/2039	790,000	** %	1,089,443.00	1,879,443.00		1,879,443.00
06/30/2040	830,000	** %	1,046,028.00	1,876,028.00		1,876,028.00
06/30/2041	880,000	** %	999,968.00	1,879,968.00		1,879,968.00
06/30/2042	925,000	** %	951,120.00	1,876,120.00		1,876,120.00
06/30/2043	975,000	** %	899,734.00	1,874,734.00		1,874,734.00
06/30/2044	1,030,000	** %	845,560.00	1,875,560.00		1,875,560.00
06/30/2045	1,090,000	** %	788,300.00	1,878,300.00		1,878,300.00
06/30/2046	1,150,000	** %	727,450.00	1,877,450.00		1,877,450.00
06/30/2047	1,215,000	** %	663,200.00	1,878,200.00		1,878,200.00
06/30/2048	1,280,000	** %	595,300.00	1,875,300.00		1,875,300.00
06/30/2049	1,355,000	** %	523,750.00	1,878,750.00		1,878,750.00
06/30/2050	1,430,000	** %	447,950.00	1,877,950.00		1,877,950.00
06/30/2051	1,510,000	** %	367,950.00	1,877,950.00		1,877,950.00
06/30/2052	1,595,000	** %	283,450.00	1,878,450.00		1,878,450.00
06/30/2053	1,685,000	** %	194,150.00	1,879,150.00		1,879,150.00
06/30/2054	1,780,000	** %	99,750.00	1,879,750.00		1,879,750.00
	26,395,000		27,952,943.19	54,347,943.19	(1,768,209.69)	52,579,733.50

**NET DEBT SERVICE BREAKDOWN**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Period Ending	Revenue Bonds, Series 2024A	Taxable Revenue Bonds, Series 2024B	Total
06/30/2025			
06/30/2026			
06/30/2027	740,750	1,139,262.50	1,880,012.50
06/30/2028	741,250	1,137,094.50	1,878,344.50
06/30/2029	741,250	1,139,469.50	1,880,719.50
06/30/2030	740,750	1,140,769.00	1,881,519.00
06/30/2031	739,750	1,141,293.00	1,881,043.00
06/30/2032	738,250	1,140,599.00	1,878,849.00
06/30/2033	741,250	1,139,107.00	1,880,357.00
06/30/2034	738,500	1,136,492.00	1,874,992.00
06/30/2035	740,250	1,137,894.00	1,878,144.00
06/30/2036	736,250	1,137,914.00	1,874,164.00
06/30/2037	736,750	1,136,558.00	1,873,308.00
06/30/2038	736,500	1,138,678.00	1,875,178.00
06/30/2039	740,500	1,138,943.00	1,879,443.00
06/30/2040	738,500	1,137,528.00	1,876,028.00
06/30/2041	740,750	1,139,218.00	1,879,968.00
06/30/2042	737,000	1,139,120.00	1,876,120.00
06/30/2043	737,500	1,137,234.00	1,874,734.00
06/30/2044	737,000	1,138,560.00	1,875,560.00
06/30/2045	740,500	1,137,800.00	1,878,300.00
06/30/2046	737,750	1,139,700.00	1,877,450.00
06/30/2047	739,000	1,139,200.00	1,878,200.00
06/30/2048	739,000	1,136,300.00	1,875,300.00
06/30/2049	737,750	1,141,000.00	1,878,750.00
06/30/2050	740,250	1,137,700.00	1,877,950.00
06/30/2051	741,250	1,136,700.00	1,877,950.00
06/30/2052	740,750	1,137,700.00	1,878,450.00
06/30/2053	738,750	1,140,400.00	1,879,150.00
06/30/2054	740,250	1,139,500.00	1,879,750.00
	<b>20,698,000</b>	<b>31,881,733.50</b>	<b>52,579,733.50</b>

**AGGREGATE DEBT SERVICE**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Period Ending	Revenue Bonds, Series 2024A	Taxable Revenue Bonds, Series 2024B	Refunding Revenue Bonds, Series 2015A	Taxable Refunding Revenue Bonds, Series 2015B	Refunding Revenue Bonds, Series 2015C	Aggregate Debt Service
06/30/2025	120,859.03	197,338.16	2,032,915.18	607,702.70	316,533.15	3,275,348.22
06/30/2026	550,750.00	899,262.50	2,515,668.75	775,365.00	330,521.60	5,071,567.85
06/30/2027	740,750.00	1,139,262.50	2,518,668.75	778,980.00	329,777.70	5,507,438.95
06/30/2028	741,250.00	1,137,094.50	2,523,951.40	777,177.32	3,859.50	5,183,332.72
06/30/2029	741,250.00	1,139,469.50	2,517,918.75	777,920.00	158,859.50	5,335,417.75
06/30/2030	740,750.00	1,140,769.00	2,512,306.25	778,245.00		5,172,070.25
06/30/2031	739,750.00	1,141,293.00	2,516,306.25	777,395.00		5,174,744.25
06/30/2032	738,250.00	1,140,599.00	2,521,772.30	778,255.88		5,178,877.18
06/30/2033	741,250.00	1,139,107.00	2,517,281.25	776,625.00		5,174,263.25
06/30/2034	738,500.00	1,136,492.00	2,513,800.00	778,922.50		5,167,714.50
06/30/2035	740,250.00	1,137,894.00	2,514,800.00	779,417.50		5,172,361.50
06/30/2036	736,250.00	1,137,914.00	2,517,065.21	778,214.41		5,169,443.62
06/30/2037	736,750.00	1,136,558.00				1,873,308.00
06/30/2038	736,500.00	1,138,678.00				1,875,178.00
06/30/2039	740,500.00	1,138,943.00				1,879,443.00
06/30/2040	738,500.00	1,137,528.00				1,876,028.00
06/30/2041	740,750.00	1,139,218.00				1,879,968.00
06/30/2042	737,000.00	1,139,120.00				1,876,120.00
06/30/2043	737,500.00	1,137,234.00				1,874,734.00
06/30/2044	737,000.00	1,138,560.00				1,875,560.00
06/30/2045	740,500.00	1,137,800.00				1,878,300.00
06/30/2046	737,750.00	1,139,700.00				1,877,450.00
06/30/2047	739,000.00	1,139,200.00				1,878,200.00
06/30/2048	739,000.00	1,136,300.00				1,875,300.00
06/30/2049	737,750.00	1,141,000.00				1,878,750.00
06/30/2050	740,250.00	1,137,700.00				1,877,950.00
06/30/2051	741,250.00	1,136,700.00				1,877,950.00
06/30/2052	740,750.00	1,137,700.00				1,878,450.00
06/30/2053	738,750.00	1,140,400.00				1,879,150.00
06/30/2054	740,250.00	1,139,500.00				1,879,750.00
	<b>21,369,609.03</b>	<b>32,978,334.16</b>	<b>29,722,454.09</b>	<b>9,164,220.31</b>	<b>1,139,551.45</b>	<b>94,374,169.04</b>

**AGGREGATE NET DEBT SERVICE**

**UCF Stadium Corporation**  
**Revenue Bonds, Series 2024A & Taxable Revenue Bonds, Series 2024B**  
**Estimated NR/A/A Rated Tax-Exempt & Taxable Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

Date	Debt Service	Capitalized Interest	Existing Debt Service	Aggregate Net Debt Service
06/30/2025	318,197.19	(318,197.19)	2,957,151.03	2,957,151.03
06/30/2026	1,450,012.50	(1,450,012.50)	3,621,555.35	3,621,555.35
06/30/2027	1,880,012.50		3,627,426.45	5,507,438.95
06/30/2028	1,878,344.50		3,304,988.22	5,183,332.72
06/30/2029	1,880,719.50		3,454,698.25	5,335,417.75
06/30/2030	1,881,519.00		3,290,551.25	5,172,070.25
06/30/2031	1,881,043.00		3,293,701.25	5,174,744.25
06/30/2032	1,878,849.00		3,300,028.18	5,178,877.18
06/30/2033	1,880,357.00		3,293,906.25	5,174,263.25
06/30/2034	1,874,992.00		3,292,722.50	5,167,714.50
06/30/2035	1,878,144.00		3,294,217.50	5,172,361.50
06/30/2036	1,874,164.00		3,295,279.62	5,169,443.62
06/30/2037	1,873,308.00			1,873,308.00
06/30/2038	1,875,178.00			1,875,178.00
06/30/2039	1,879,443.00			1,879,443.00
06/30/2040	1,876,028.00			1,876,028.00
06/30/2041	1,879,968.00			1,879,968.00
06/30/2042	1,876,120.00			1,876,120.00
06/30/2043	1,874,734.00			1,874,734.00
06/30/2044	1,875,560.00			1,875,560.00
06/30/2045	1,878,300.00			1,878,300.00
06/30/2046	1,877,450.00			1,877,450.00
06/30/2047	1,878,200.00			1,878,200.00
06/30/2048	1,875,300.00			1,875,300.00
06/30/2049	1,878,750.00			1,878,750.00
06/30/2050	1,877,950.00			1,877,950.00
06/30/2051	1,877,950.00			1,877,950.00
06/30/2052	1,878,450.00			1,878,450.00
06/30/2053	1,879,150.00			1,879,150.00
06/30/2054	1,879,750.00			1,879,750.00
	54,347,943.19	(1,768,209.69)	40,026,225.85	92,605,959.35

**SOURCES AND USES OF FUNDS**

**UCF Stadium Corporation  
Revenue Bonds, Series 2024A  
Estimated NR/A/A Tax-Exempt Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

-----  
**Series 2024A Only**

Dated Date                    12/12/2024  
Delivery Date                12/12/2024

**Sources:**

<b>Bond Proceeds:</b>	
Par Amount	11,015,000.00
Premium	537,783.80
	11,552,783.80

**Uses:**

<b>Project Fund Deposits:</b>	
Project Fund	10,000,000.00
<b>Other Fund Deposits:</b>	
Capitalized Interest Fund	671,609.03
Debt Service Reserve Fund	740,226.00
	1,411,835.03
<b>Delivery Date Expenses:</b>	
Cost of Issuance	102,396.27
Underwriter's Discount	38,552.50
	140,948.77
	11,552,783.80



**BOND SUMMARY STATISTICS**

**UCF Stadium Corporation  
Revenue Bonds, Series 2024A  
Estimated NR/A/A Tax-Exempt Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

-----  
**Series 2024A Only**

Dated Date	12/12/2024
Delivery Date	12/12/2024
First Coupon	03/01/2025
Last Maturity	03/01/2054
Arbitrage Yield	4.317407%
True Interest Cost (TIC)	4.618403%
Net Interest Cost (NIC)	4.758933%
All-In TIC	4.694758%
Average Coupon	5.000000%
Average Life (years)	18.801
Duration of Issue (years)	11.996
Par Amount	11,015,000.00
Bond Proceeds	11,552,783.80
Total Interest	10,354,609.03
Net Interest	9,855,377.73
Total Debt Service	21,369,609.03
Maximum Annual Debt Service	741,250.00
Average Annual Debt Service	731,348.92
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	104.532286

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	5,305,000.00	107.259	5.000%	11.997	9.017	3,763.85
Term Bonds due in 2049	2,505,000.00	102.971	5.000%	22.315	13.806	1,903.80
Term Bonds due in 2054	3,205,000.00	102.442	5.000%	27.316	15.313	2,435.80
	11,015,000.00			18.801		8,103.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	11,015,000.00	11,015,000.00	11,015,000.00
+ Accrued Interest			
+ Premium (Discount)	537,783.80	537,783.80	537,783.80
- Underwriter's Discount	(38,552.50)	(38,552.50)	
- Cost of Issuance Expense		(102,396.27)	
- Other Amounts			
Target Value	11,514,231.30	11,411,835.03	11,552,783.80
Target Date	12/12/2024	12/12/2024	12/12/2024
Yield	4.618403%	4.694758%	4.317407%

**BOND PRICING**

**UCF Stadium Corporation  
Revenue Bonds, Series 2024A  
Estimated NR/A/A Tax-Exempt Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

**Series 2024A Only**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Principal Cost	
<b>Serial Bonds:</b>											
	03/01/2027	190,000	5.000%	3.160%	103.909				7,427.10	197,427.10	
	03/01/2028	200,000	5.000%	3.200%	105.460				10,920.00	210,920.00	
	03/01/2029	210,000	5.000%	3.260%	106.802				14,284.20	224,284.20	
	03/01/2030	220,000	5.000%	3.330%	107.935				17,457.00	237,457.00	
	03/01/2031	230,000	5.000%	3.420%	108.779				20,191.70	250,191.70	
	03/01/2032	240,000	5.000%	3.540%	109.224				22,137.60	262,137.60	
	03/01/2033	255,000	5.000%	3.650%	109.506				24,240.30	279,240.30	
	03/01/2034	265,000	5.000%	3.720%	109.907				26,253.55	291,253.55	
	03/01/2035	280,000	5.000%	3.790%	109.335	C	3.884%	03/01/2034	100.000	26,138.00	306,138.00
	03/01/2036	290,000	5.000%	3.840%	108.929	C	4.004%	03/01/2034	100.000	25,894.10	315,894.10
	03/01/2037	305,000	5.000%	3.890%	108.524	C	4.105%	03/01/2034	100.000	25,998.20	330,998.20
	03/01/2038	320,000	5.000%	3.970%	107.881	C	4.216%	03/01/2034	100.000	25,219.20	345,219.20
	03/01/2039	340,000	5.000%	4.010%	107.561	C	4.284%	03/01/2034	100.000	25,707.40	365,707.40
	03/01/2040	355,000	5.000%	4.090%	106.924	C	4.372%	03/01/2034	100.000	24,580.20	379,580.20
	03/01/2041	375,000	5.000%	4.170%	106.292	C	4.451%	03/01/2034	100.000	23,595.00	398,595.00
	03/01/2042	390,000	5.000%	4.250%	105.665	C	4.522%	03/01/2034	100.000	22,093.50	412,093.50
	03/01/2043	410,000	5.000%	4.290%	105.353	C	4.564%	03/01/2034	100.000	21,947.30	431,947.30
	03/01/2044	430,000	5.000%	4.350%	104.886	C	4.613%	03/01/2034	100.000	21,009.80	451,009.80
		<u>5,305,000</u>							<u>385,094.15</u>	<u>5,690,094.15</u>	
<b>Term Bonds due in 2049:</b>											
	03/01/2045	455,000	5.000%	4.600%	102.971	C	4.791%	03/01/2034	100.000	13,518.05	468,518.05
	03/01/2046	475,000	5.000%	4.600%	102.971	C	4.791%	03/01/2034	100.000	14,112.25	489,112.25
	03/01/2047	500,000	5.000%	4.600%	102.971	C	4.791%	03/01/2034	100.000	14,855.00	514,855.00
	03/01/2048	525,000	5.000%	4.600%	102.971	C	4.791%	03/01/2034	100.000	15,597.75	540,597.75
	03/01/2049	550,000	5.000%	4.600%	102.971	C	4.791%	03/01/2034	100.000	16,340.50	566,340.50
		<u>2,505,000</u>							<u>74,423.55</u>	<u>2,579,423.55</u>	
<b>Term Bonds due in 2054:</b>											
	03/01/2050	580,000	5.000%	4.670%	102.442	C	4.842%	03/01/2034	100.000	14,163.60	594,163.60
	03/01/2051	610,000	5.000%	4.670%	102.442	C	4.842%	03/01/2034	100.000	14,896.20	624,896.20
	03/01/2052	640,000	5.000%	4.670%	102.442	C	4.842%	03/01/2034	100.000	15,628.80	655,628.80
	03/01/2053	670,000	5.000%	4.670%	102.442	C	4.842%	03/01/2034	100.000	16,361.40	686,361.40
	03/01/2054	705,000	5.000%	4.670%	102.442	C	4.842%	03/01/2034	100.000	17,216.10	722,216.10
		<u>3,205,000</u>							<u>78,266.10</u>	<u>3,283,266.10</u>	
		<u>11,015,000</u>							<u>537,783.80</u>	<u>11,552,783.80</u>	

Dated Date	12/12/2024	
Delivery Date	12/12/2024	
First Coupon	03/01/2025	
Par Amount	11,015,000.00	
Premium	537,783.80	
Production	11,552,783.80	104.882286%
Underwriter's Discount	(38,552.50)	(0.350000%)
Purchase Price	11,514,231.30	104.532286%
Accrued Interest		
Net Proceeds	11,514,231.30	

**NET DEBT SERVICE**

**UCF Stadium Corporation  
Revenue Bonds, Series 2024A  
Estimated NR/A/A Tax-Exempt Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

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**Series 2024A Only**

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
06/30/2025			120,859.03	120,859.03	(120,859.03)	
06/30/2026			550,750.00	550,750.00	(550,750.00)	
06/30/2027	190,000	5.000%	550,750.00	740,750.00		740,750
06/30/2028	200,000	5.000%	541,250.00	741,250.00		741,250
06/30/2029	210,000	5.000%	531,250.00	741,250.00		741,250
06/30/2030	220,000	5.000%	520,750.00	740,750.00		740,750
06/30/2031	230,000	5.000%	509,750.00	739,750.00		739,750
06/30/2032	240,000	5.000%	498,250.00	738,250.00		738,250
06/30/2033	255,000	5.000%	486,250.00	741,250.00		741,250
06/30/2034	265,000	5.000%	473,500.00	738,500.00		738,500
06/30/2035	280,000	5.000%	460,250.00	740,250.00		740,250
06/30/2036	290,000	5.000%	446,250.00	736,250.00		736,250
06/30/2037	305,000	5.000%	431,750.00	736,750.00		736,750
06/30/2038	320,000	5.000%	416,500.00	736,500.00		736,500
06/30/2039	340,000	5.000%	400,500.00	740,500.00		740,500
06/30/2040	355,000	5.000%	383,500.00	738,500.00		738,500
06/30/2041	375,000	5.000%	365,750.00	740,750.00		740,750
06/30/2042	390,000	5.000%	347,000.00	737,000.00		737,000
06/30/2043	410,000	5.000%	327,500.00	737,500.00		737,500
06/30/2044	430,000	5.000%	307,000.00	737,000.00		737,000
06/30/2045	455,000	5.000%	285,500.00	740,500.00		740,500
06/30/2046	475,000	5.000%	262,750.00	737,750.00		737,750
06/30/2047	500,000	5.000%	239,000.00	739,000.00		739,000
06/30/2048	525,000	5.000%	214,000.00	739,000.00		739,000
06/30/2049	550,000	5.000%	187,750.00	737,750.00		737,750
06/30/2050	580,000	5.000%	160,250.00	740,250.00		740,250
06/30/2051	610,000	5.000%	131,250.00	741,250.00		741,250
06/30/2052	640,000	5.000%	100,750.00	740,750.00		740,750
06/30/2053	670,000	5.000%	68,750.00	738,750.00		738,750
06/30/2054	705,000	5.000%	35,250.00	740,250.00		740,250
	<b>11,015,000</b>		<b>10,354,609.03</b>	<b>21,369,609.03</b>	<b>(671,609.03)</b>	<b>20,698,000</b>

**SOURCES AND USES OF FUNDS**

**UCF Stadium Corporation  
Taxable Revenue Bonds, Series 2024  
Estimated NR/A/A Taxable Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

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**Series 2024B Only**

Dated Date                    12/12/2024  
Delivery Date                12/12/2024

**Sources:**

<b>Bond Proceeds:</b>	
Par Amount	15,380,000.00
	<u>15,380,000.00</u>

**Uses:**

<b>Project Fund Deposits:</b>	
Project Fund	12,947,108.80
<b>Other Fund Deposits:</b>	
Capitalized Interest Fund	1,096,600.66
Debt Service Reserve Fund	<u>1,141,293.00</u>
	2,237,893.66
<b>Delivery Date Expenses:</b>	
Cost of Issuance	141,167.54
Underwriter's Discount	<u>53,830.00</u>
	194,997.54
	<u>15,380,000.00</u>

**BOND SUMMARY STATISTICS**

**UCF Stadium Corporation  
Taxable Revenue Bonds, Series 2024  
Estimated NR/A/A Taxable Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

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**Series 2024B Only**

Dated Date	12/12/2024
Delivery Date	12/12/2024
First Coupon	03/01/2025
Last Maturity	03/01/2054
Arbitrage Yield	5.919682%
True Interest Cost (TIC)	5.952108%
Net Interest Cost (NIC)	5.958334%
All-In TIC	6.037988%
Average Coupon	5.940164%
Average Life (years)	19.263
Duration of Issue (years)	11.124
Par Amount	15,380,000.00
Bond Proceeds	15,380,000.00
Total Interest	17,598,334.16
Net Interest	17,652,164.16
Total Debt Service	32,978,334.16
Maximum Annual Debt Service	1,141,293.00
Average Annual Debt Service	1,128,643.44
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.500000
Total Underwriter's Discount	3.500000
Bid Price	99.650000

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds (Taxable)	4,320,000.00	100.000	5.58935401%	8.945	6.945	2,892.70
Term Bond due in 2044 (Taxable)	2,680,000.00	100.000	5.96000000%	17.335	11.011	3,055.20
Term Bond due in 2054 (Taxable)	8,380,000.00	100.000	6.00000000%	25.198	13.237	11,480.60
	15,380,000.00			19.263		17,428.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,380,000.00	15,380,000.00	15,380,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	(53,830.00)	(53,830.00)	
- Cost of Issuance Expense		(141,167.54)	
- Other Amounts			
Target Value	15,326,170.00	15,185,002.46	15,380,000.00
Target Date	12/12/2024	12/12/2024	12/12/2024
Yield	5.952108%	6.037988%	5.919682%

**BOND PRICING**

**UCF Stadium Corporation  
Taxable Revenue Bonds, Series 2024  
Estimated NR/A/A Taxable Interest Rates as of 11/6/2024  
\*Preliminary and Subject to Change\***

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**Series 2024B Only**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Principal Cost
<b>Serial Bonds (Taxable):</b>						
	03/01/2027	240,000	5.070%	5.070%	100.000	240,000.00
	03/01/2028	250,000	5.050%	5.050%	100.000	250,000.00
	03/01/2029	265,000	5.170%	5.170%	100.000	265,000.00
	03/01/2030	280,000	5.170%	5.170%	100.000	280,000.00
	03/01/2031	295,000	5.320%	5.320%	100.000	295,000.00
	03/01/2032	310,000	5.320%	5.320%	100.000	310,000.00
	03/01/2033	325,000	5.420%	5.420%	100.000	325,000.00
	03/01/2034	340,000	5.470%	5.470%	100.000	340,000.00
	03/01/2035	360,000	5.550%	5.550%	100.000	360,000.00
	03/01/2036	380,000	5.620%	5.620%	100.000	380,000.00
	03/01/2037	400,000	5.720%	5.720%	100.000	400,000.00
	03/01/2038	425,000	5.820%	5.820%	100.000	425,000.00
	03/01/2039	450,000	5.870%	5.870%	100.000	450,000.00
		<u>4,320,000</u>				<u>4,320,000.00</u>
<b>Term Bond due in 2044 (Taxable):</b>						
	03/01/2040	475,000	5.960%	5.960%	100.000	475,000.00
	03/01/2041	505,000	5.960%	5.960%	100.000	505,000.00
	03/01/2042	535,000	5.960%	5.960%	100.000	535,000.00
	03/01/2043	565,000	5.960%	5.960%	100.000	565,000.00
	03/01/2044	600,000	5.960%	5.960%	100.000	600,000.00
		<u>2,680,000</u>				<u>2,680,000.00</u>
<b>Term Bond due in 2054 (Taxable):</b>						
	03/01/2045	635,000	6.000%	6.000%	100.000	635,000.00
	03/01/2046	675,000	6.000%	6.000%	100.000	675,000.00
	03/01/2047	715,000	6.000%	6.000%	100.000	715,000.00
	03/01/2048	755,000	6.000%	6.000%	100.000	755,000.00
	03/01/2049	805,000	6.000%	6.000%	100.000	805,000.00
	03/01/2050	850,000	6.000%	6.000%	100.000	850,000.00
	03/01/2051	900,000	6.000%	6.000%	100.000	900,000.00
	03/01/2052	955,000	6.000%	6.000%	100.000	955,000.00
	03/01/2053	1,015,000	6.000%	6.000%	100.000	1,015,000.00
	03/01/2054	1,075,000	6.000%	6.000%	100.000	1,075,000.00
		<u>8,380,000</u>				<u>8,380,000.00</u>
		<u>15,380,000</u>				<u>15,380,000.00</u>

Dated Date	12/12/2024	
Delivery Date	12/12/2024	
First Coupon	03/01/2025	
Par Amount	15,380,000.00	
Original Issue Discount		
Production	15,380,000.00	100.000000%
Underwriter's Discount	(53,830.00)	(0.350000%)
Purchase Price	15,326,170.00	99.650000%
Accrued Interest		
Net Proceeds	15,326,170.00	

**NET DEBT SERVICE**

**UCF Stadium Corporation**  
**Taxable Revenue Bonds, Series 2024**  
**Estimated NR/A/A Taxable Interest Rates as of 11/6/2024**  
**\*Preliminary and Subject to Change\***

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**Series 2024B Only**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Capitalized Interest Fund</b>	<b>Net Debt Service</b>
06/30/2025			197,338.16	197,338.16	(197,338.16)	
06/30/2026			899,262.50	899,262.50	(899,262.50)	
06/30/2027	240,000	5.070%	899,262.50	1,139,262.50		1,139,262.50
06/30/2028	250,000	5.050%	887,094.50	1,137,094.50		1,137,094.50
06/30/2029	265,000	5.170%	874,469.50	1,139,469.50		1,139,469.50
06/30/2030	280,000	5.170%	860,769.00	1,140,769.00		1,140,769.00
06/30/2031	295,000	5.320%	846,293.00	1,141,293.00		1,141,293.00
06/30/2032	310,000	5.320%	830,599.00	1,140,599.00		1,140,599.00
06/30/2033	325,000	5.420%	814,107.00	1,139,107.00		1,139,107.00
06/30/2034	340,000	5.470%	796,492.00	1,136,492.00		1,136,492.00
06/30/2035	360,000	5.550%	777,894.00	1,137,894.00		1,137,894.00
06/30/2036	380,000	5.620%	757,914.00	1,137,914.00		1,137,914.00
06/30/2037	400,000	5.720%	736,558.00	1,136,558.00		1,136,558.00
06/30/2038	425,000	5.820%	713,678.00	1,138,678.00		1,138,678.00
06/30/2039	450,000	5.870%	688,943.00	1,138,943.00		1,138,943.00
06/30/2040	475,000	5.960%	662,528.00	1,137,528.00		1,137,528.00
06/30/2041	505,000	5.960%	634,218.00	1,139,218.00		1,139,218.00
06/30/2042	535,000	5.960%	604,120.00	1,139,120.00		1,139,120.00
06/30/2043	565,000	5.960%	572,234.00	1,137,234.00		1,137,234.00
06/30/2044	600,000	5.960%	538,560.00	1,138,560.00		1,138,560.00
06/30/2045	635,000	6.000%	502,800.00	1,137,800.00		1,137,800.00
06/30/2046	675,000	6.000%	464,700.00	1,139,700.00		1,139,700.00
06/30/2047	715,000	6.000%	424,200.00	1,139,200.00		1,139,200.00
06/30/2048	755,000	6.000%	381,300.00	1,136,300.00		1,136,300.00
06/30/2049	805,000	6.000%	336,000.00	1,141,000.00		1,141,000.00
06/30/2050	850,000	6.000%	287,700.00	1,137,700.00		1,137,700.00
06/30/2051	900,000	6.000%	236,700.00	1,136,700.00		1,136,700.00
06/30/2052	955,000	6.000%	182,700.00	1,137,700.00		1,137,700.00
06/30/2053	1,015,000	6.000%	125,400.00	1,140,400.00		1,140,400.00
06/30/2054	1,075,000	6.000%	64,500.00	1,139,500.00		1,139,500.00
	<b>15,380,000</b>		<b>17,598,334.16</b>	<b>32,978,334.16</b>	<b>(1,096,600.66)</b>	<b>31,881,733.50</b>