

Attachment A
INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida

BOND TITLE: Housing Revenue Certificates Series, Series 2018A and Series 2021A

AUXILIARY FACILITY (IES): Housing Facilities

	2024-2025 Original Approved Budget	2024-2025 Proposed Amended Budget	2024-2025 Variance
1. REVENUE CARRIED FORWARD			
A. Operating Cash Carried Forward:			
Liquid	\$ 11,861,705	\$ 13,677,767	\$ 1,816,062
Investments	-	-	-
Subtotal:	11,861,705	13,677,767	1,816,062
B. Replacement Reserve Forward:			
Debt Service Reserve	-	-	-
Maintenance & Equipment Reserve	9,243,038	9,243,038	-
General Reserve	-	-	-
Subtotal:	9,243,038	9,243,038	-
TOTAL CARRIED FORWARD (A +B):	21,104,743	22,920,805	1,816,062
2. CURRENT YEAR REVENUE / INFLOWS			
* Revenue	30,158,524	33,130,215	2,971,691
Interest Income	-	-	-
Other Income / Inflows	1,635,000	1,649,000	14,000
TOTAL CURRENT YEAR REVENUE:	31,793,524	34,779,215	2,985,691
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	52,898,267	57,700,020	4,801,753
4. CURRENT YEAR EXPENDITURES / OUTFLOWS			
Salaries and Matching	8,950,000	10,264,199	1,314,199
Other Personal Services	1,503,162	1,594,159	90,997
Operating Expense	10,618,648	10,848,366	229,718
Repairs and Maintenance	2,174,749	2,482,397	307,648
Debt Service	6,401,538	6,401,538	-
Repair and Replacement Expense	-	-	-
Operating Capital Outlay	100,000	100,000	-
Other Outflows & Transfers Out	5,038,021	9,175,525	4,137,504
TOTAL EXPENDITURES:	34,786,118	40,866,184	6,080,066
5. TRANSFERS TO REPLACEMENT RESERVES			
Debt Service Reserve	-	-	-
Maintenance & Equipment Reserve	295,019	384,590	89,571
General Reserve	-	-	-
Subtotal:	295,019	384,590	89,571
6. TRANSFERS FROM REPLACEMENT RESERVES			
Debt Service Reserve	-	-	-
Maintenance & Equipment Reserve	-	-	-
General Reserve	-	-	-
Subtotal:	-	-	-
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Debt Service Reserve	-	-	-
Maintenance & Equipment Reserve	9,538,057	9,627,628	89,571
General Reserve	-	-	-
Interest Earned on Reserve Balances	-	-	-
Subtotal:	9,538,057	9,627,628	89,571
8. ENDING OPERATING CASH (1A +2 -4 -5)	8,574,093	7,206,209	(1,367,884)
9. SUMMARY OF ENDING REVENUES (7 +8)	\$ 18,112,150	\$ 16,833,837	\$ (1,278,313)