

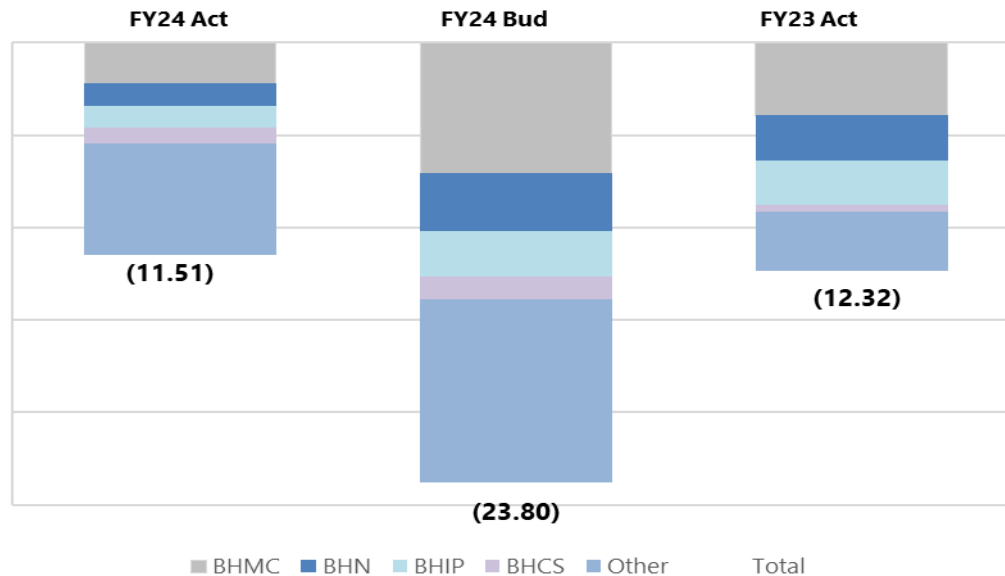
Financial Review Fiscal Year 2024 May 2024

July 31st, 2024

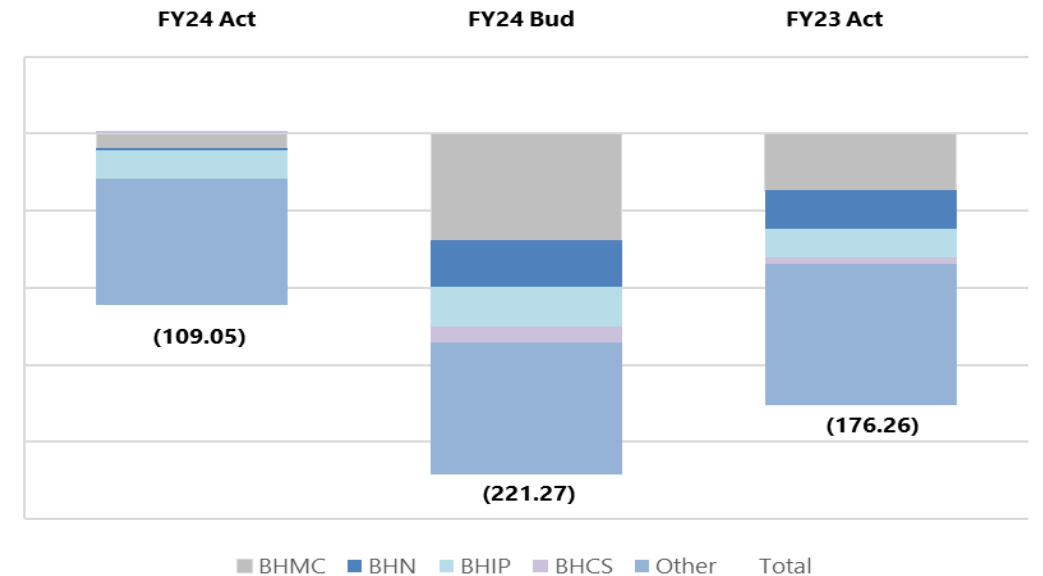
Broward Health System – May FY24

- Key Volume Indicators as compared to Budget: Total Hospitalizations +2.1%, ER Visits -1.1%, OP Visits +4.9%, Surgeries -1.7%, Physician Visits +7.4% . As compared to PY; Total Hospitalization +2.8%, ER Visits -1.1%, OP Visits +2.2%, Surgeries -2.5%, Physician Visits +8.4%
- NOR +9.3% as compared to budget and +7.5% as compared to PY, drivers include volume and favorable rate driven by acuity/favorable payer mix
- Total Expenses as compared to Budget -1.1%, primary drivers include Contract labor Rate and Usage for overall -17.2%

**Gain/(Loss) on Operations
Month to Date (in millions)**



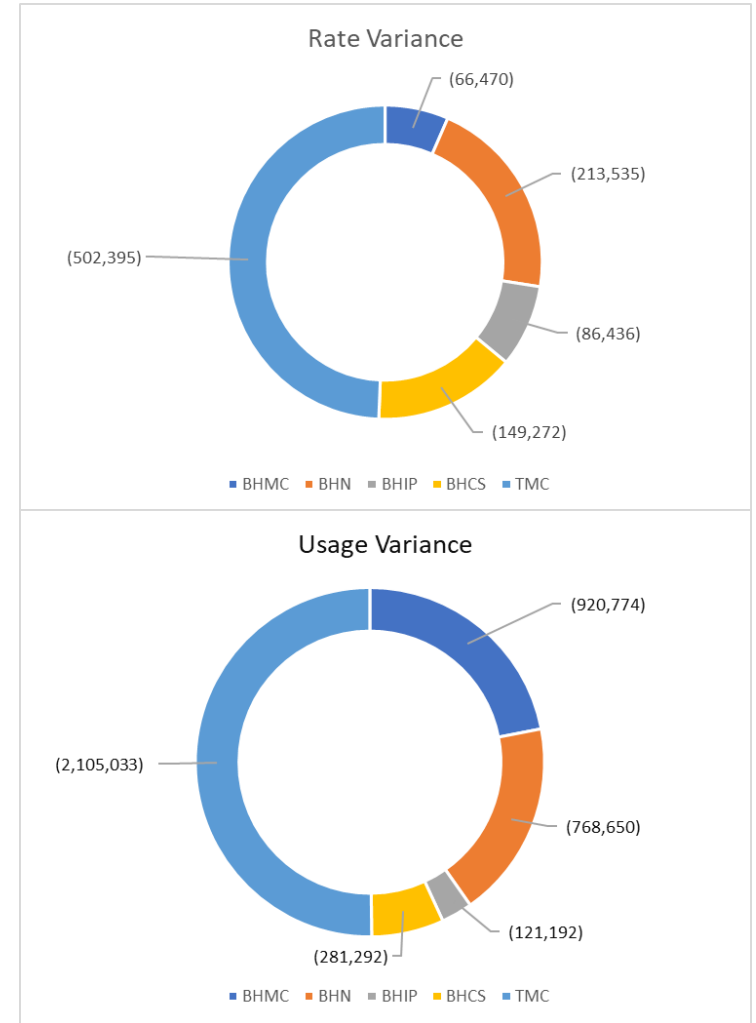
**Gain/(Loss) on Operations
Year to Date (in millions)**



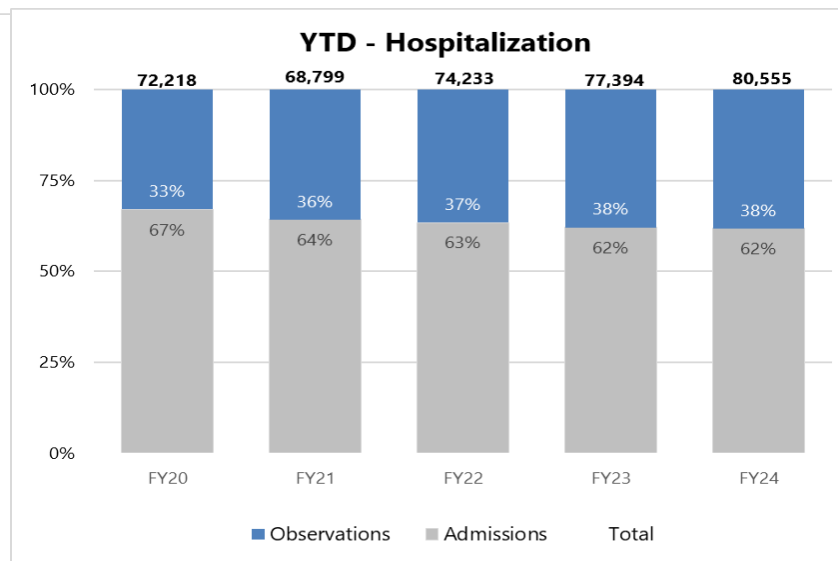
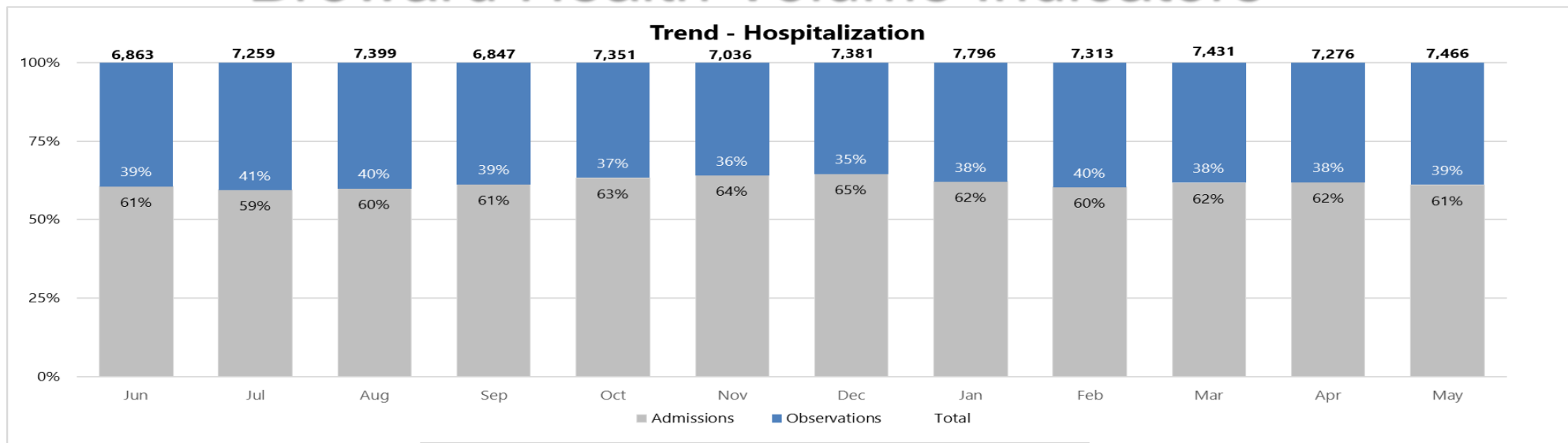
Broward Health Agency Usage – May FY24

AGENCY USAGE MAY FY24

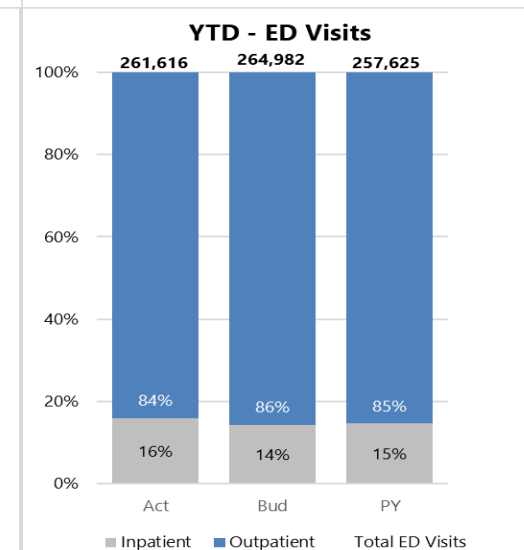
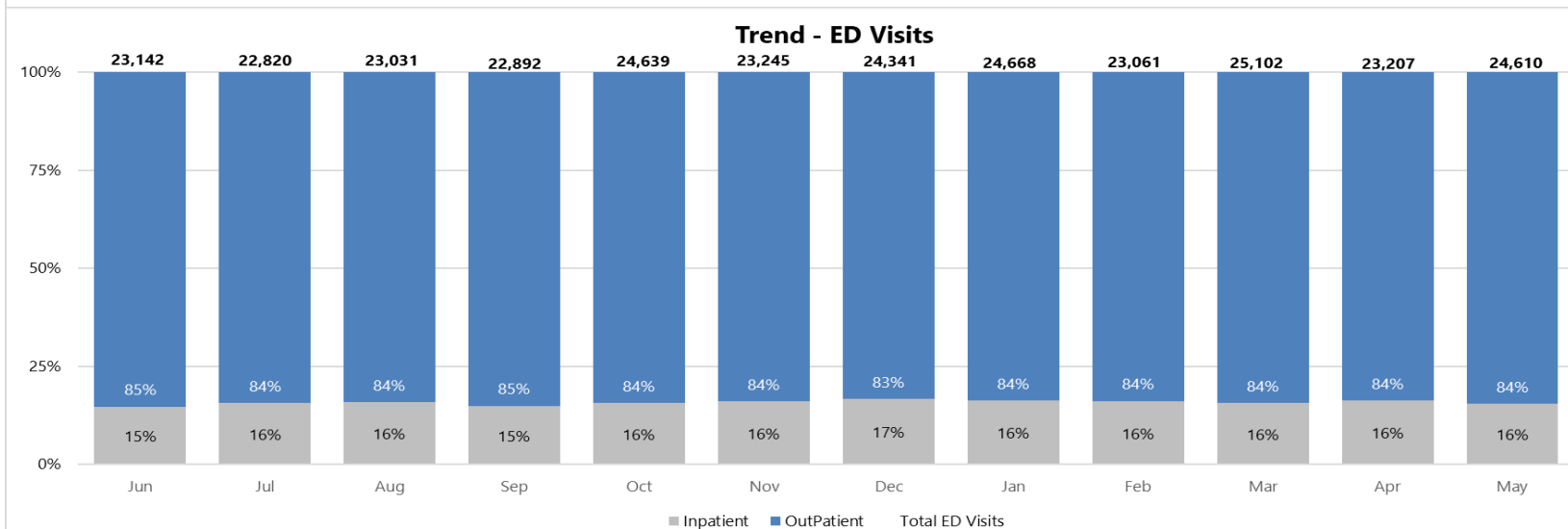
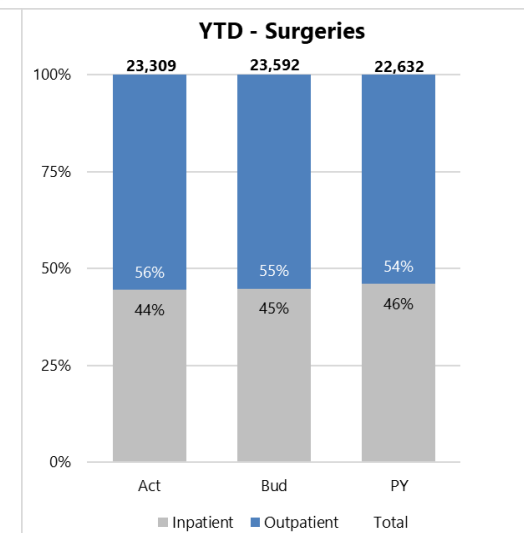
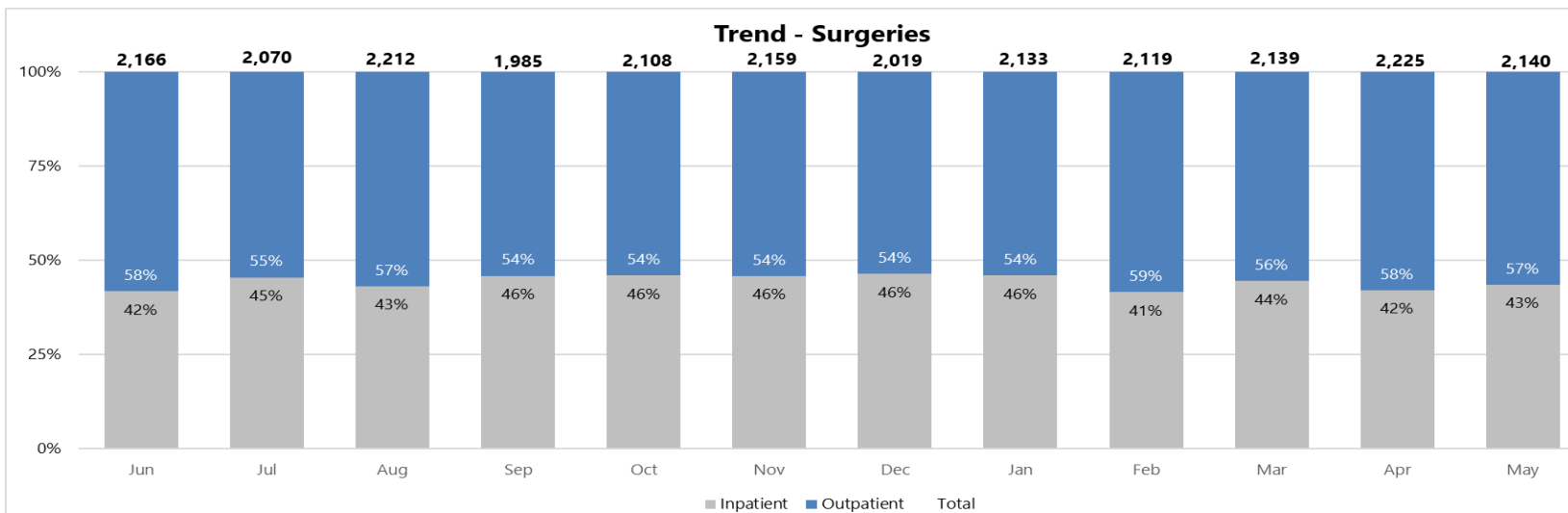
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	26,700	8,337	4,592	4,506	44,135
Agency Hours Budget	37,767	17,914	6,268	8,316	70,265
Over/(Under)	(11,067)	(9,577)	(1,676)	(3,810)	(26,130)
Adjusted Pt Days	20,953	10,262	5,984	8,715	45,482
Adjusted Pt Days - Budget	19,803	9,750	5,661	8,497	43,508
Agency Hours / APD	1.2743	0.8124	0.7674	0.5170	0.9704
Agency Hours / APD Bud	1.3483	0.8551	0.8112	0.5303	1.0144
Over/(Under)	(0.0740)	(0.0427)	(0.0438)	(0.0133)	(0.0440)
Avg Hourly Rate	83.20	80.26	72.31	73.83	80.56
Avg Hourly Rate Bud	84.96	92.18	86.10	91.78	87.71
Over/(Under)	(1.76)	(11.92)	(13.79)	(17.95)	(7.15)
Rate Variance	(66,470)	(213,535)	(86,436)	(149,272)	(502,395)
Usage Variance	(920,774)	(768,650)	(121,192)	(281,292)	(2,105,033)
Over/(Under)	(987,244)	(982,185)	(207,627)	(430,565)	(2,607,428)



Broward Health Volume Indicators

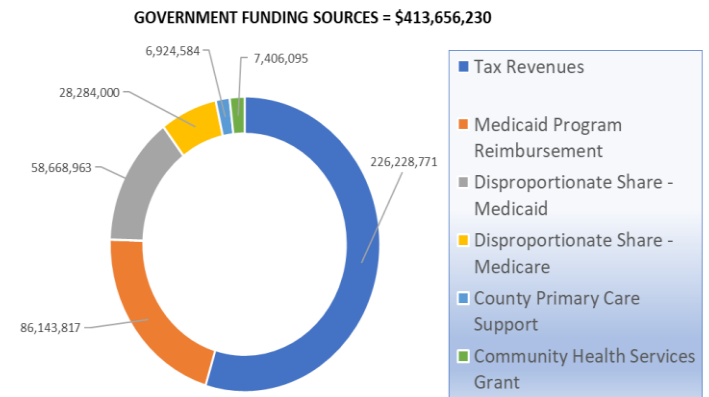
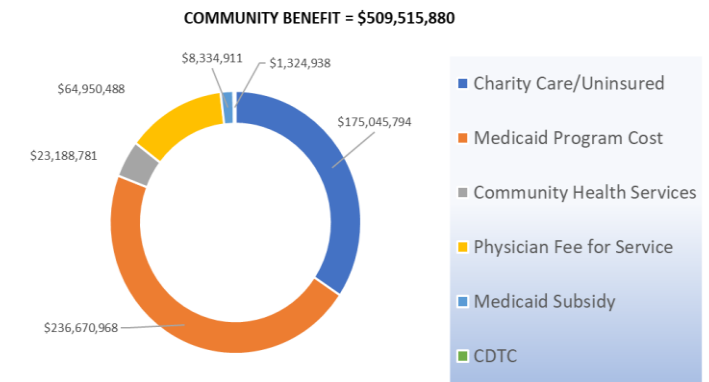


Broward Health Volume Indicators



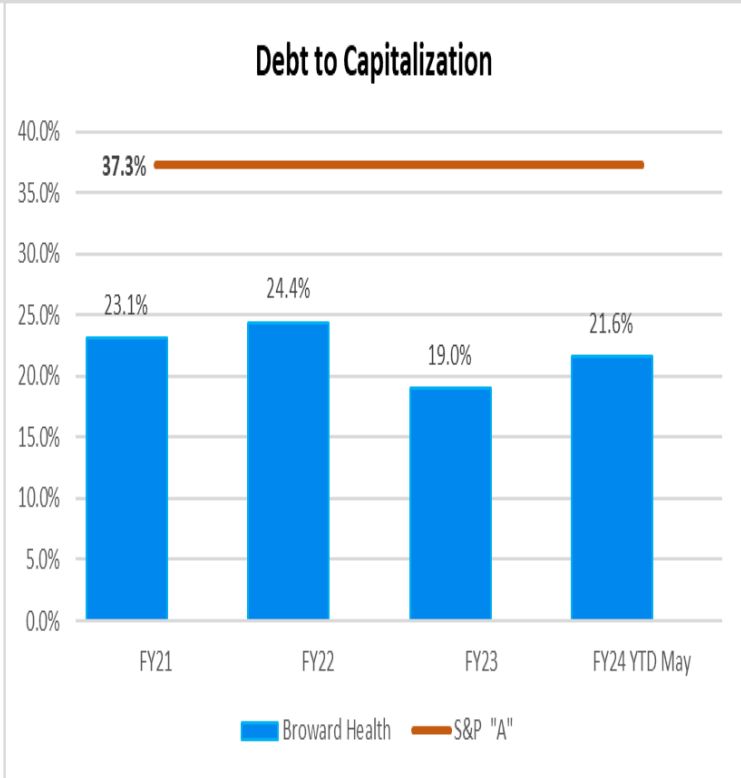
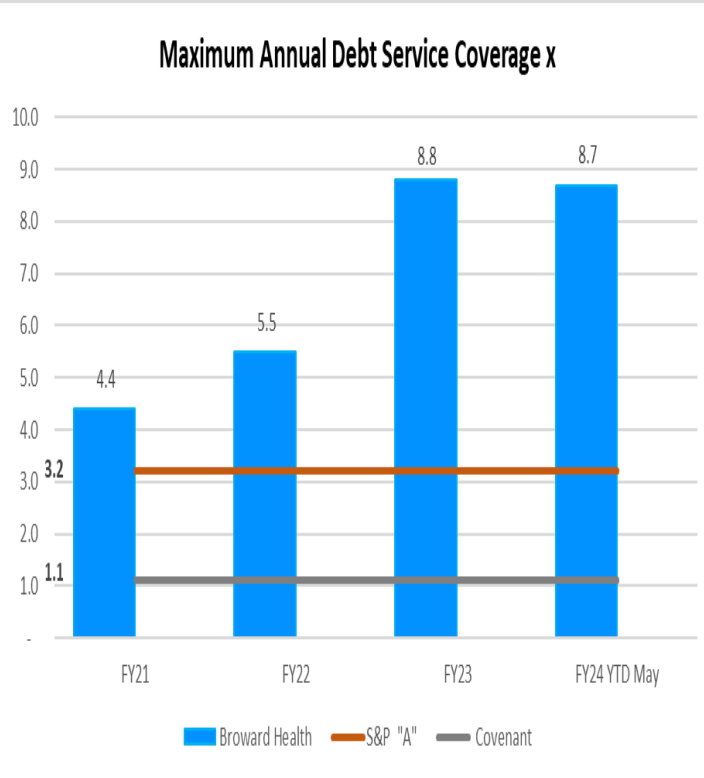
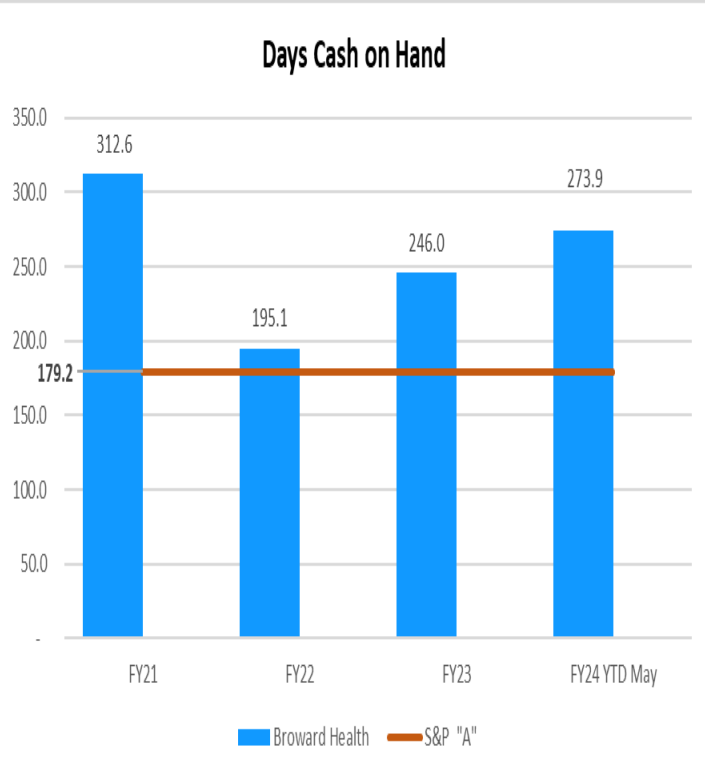
Community Benefit Service

	FY 2021	FY 2022	FY2023	Budget 2024	FY 2024 - YTD MAY 2024		
					Actual	Budget	% Chg
Community Benefit Cost							
1 Charity Care	\$18.2	\$17.3	\$14.3	\$34.0	\$18.6	\$31.4	-40.6%
2 Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$136.6	\$159.5	\$156.4	\$147.0	6.4%
3 Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$282.7	\$291.0	\$236.7	\$267.3	-11.5%
4 Comm Health Service Net Cost	\$20.2	\$18.0	\$12.6	\$28.4	\$23.2	\$25.8	-10.3%
5 PPUC/Physician Fees	\$63.0	\$61.9	\$62.6	\$72.0	\$65.0	\$66.0	-1.7%
6 Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$8.3	\$7.7	8.4%
7 CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$1.3	\$1.3	0.4%
8 Total Cost	\$420.1	\$477.8	\$518.7	\$594.7	\$509.5	\$546.6	-6.8%
Government Funding Sources							
9 Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$245.5	\$226.2	\$225.2	0.5%
10 Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$86.1	\$99.8	-13.7%
11 Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$58.7	\$68.3	-14.1%
12 Medicare - DSH	\$25.8	\$25.9	\$30.2	\$26.7	\$28.3	\$24.5	15.4%
13 County Primary Care Support	\$7.5	\$7.5	\$12.8	\$7.6	\$6.9	\$7.0	-0.5%
14 Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$7.4	\$7.0	6.4%
15 Total	\$332.2	\$437.0	\$482.6	\$471.0	\$413.7	\$431.7	-4.2%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$87.9)	(\$40.8)	(\$36.1)	(\$123.6)	(\$95.9)	(\$114.9)	-16.6%



Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 273.9
- Debt Service Coverage is above “A” Rate Benchmark at 8.7
- Debt to Capitalization is currently at 21.6%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 99.43% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.62% vs 98.00% goal
- YTD Accounts Converted to Funded 90.26% vs 80.00%

Revenue Cycle		Current Period			FYTD		
		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	104.37%	100.00%	4.4%	99.43%	100.00%	-0.6%
2	AR days - Revenue Cycle Team	48.2	47.0	1.2	48.2	47.0	1.2
3	First Pass Denial % - Total	11.2%	9.9%	1.3%	9.5%	9.9%	-0.4%
4	First Pass Denial % - Controllable	9.3%	6.6%	2.7%	6.9%	6.6%	0.3%
5	POS Cash Collections %	28.77%	35.00%	-6.2%	34.54%	35.00%	-0.5%
6	DNSP + DNFB - Rev Mgt	6.30	6.21	0.09	6.30	6.21	0.09
7	Billed AR >90 days- All FC's + Self-pay (P)	49.39%	30.00%	19.4%	49.39%	30.00%	19.4%
8	% of IP screened by MOPED	99.45%	98.00%	1.5%	99.62%	98.00%	1.6%
9	% of IP conversions to Medicaid Pending	27.69%	N/A	0.0%	28.20%	N/A	0.0%
10	% of Accounts Converted to Funded	93.67%	80.00%	13.7%	90.26%	80.00%	10.3%

Appendix

Broward Health System – May FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	May-2024 Actual	May-2024 Budget	Over/(Under)	May-2023 Actual	Over/(Under)	May-2024 Actual	May-2024 Budget	Over/(Under)	May-2023 Actual	Over/(Under)
Net Operating Revenue	126,943	116,187	10,756	118,119	8,824	1,375,481	1,270,595	104,884	1,177,373	198,107
Operating Expenses										
Salaries	60,874	60,580	294	56,046	4,827	634,876	639,890	(5,013)	589,231	45,645
Benefits	12,309	11,974	336	12,038	272	135,491	128,503	6,988	123,858	11,633
Contract Labor	5,913	7,141	(1,228)	8,336	(1,195)	59,888	79,071	(19,183)	85,497	(25,609)
Fees Physician	5,476	7,108	(1,632)	6,853	(1,376)	72,951	78,189	(5,238)	65,919	7,030
Fees Other	12,413	11,543	870	6,401	6,012	93,571	117,360	(23,790)	79,372	14,199
Supplies	28,090	23,744	4,346	24,684	3,407	287,463	258,751	28,711	248,223	39,239
Insurance	1,118	1,104	13	1,055	63	8,486	11,934	(3,448)	11,664	(3,177)
Maintenance & Repairs	2,416	1,817	599	2,138	278	23,859	21,448	2,410	22,206	1,652
Lease and Rentals	691	728	(36)	733	(41)	8,226	7,863	362	7,033	1,193
Utilities	1,873	1,901	(28)	2,007	(134)	21,368	21,831	(463)	20,566	803
PMATF	1,226	1,207	19	1,034	192	13,523	13,278	245	11,370	2,153
Other Expenses	(3,054)	2,675	(5,730)	696	(3,750)	29,378	22,689	6,690	4,301	25,077
Amortization	4,102	3,616	486	3,974	129	44,894	41,015	3,879	36,479	8,416
Depreciation	5,004	4,846	159	4,441	563	50,559	50,042	517	47,919	2,641
Total Expenses	138,451	139,984	(1,532)	130,434	8,018	1,484,531	1,491,863	(7,331)	1,353,636	130,895
Gain/(Loss) from Operations	(11,508)	(23,798)	12,289	(12,315)	807	(109,050)	(221,268)	112,218	(176,264)	67,214
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,464	20,372	92	20,834	(370)	226,229	225,175	1,055	229,177	(2,948)
Investment Income (Net)	13,169	288	12,881	(311)	13,480	44,425	3,166	41,258	22,438	21,987
Interest Income	2,002	1,123	879	1,028	975	19,084	12,358	6,726	12,309	6,776
Donated/Other Revenue	1,284	860	424	1,216	68	13,139	9,462	3,677	16,380	(3,240)
Interest Expense	1,595	1,316	279	1,519	77	18,157	14,480	3,678	16,476	1,682
Donated Expense	657	256	401	313	344	4,233	2,814	1,419	5,754	(1,521)
County Funding	758	699	58	700	59	8,335	7,692	642	7,699	636
Non-Operating Gain/(Loss)	33,909	20,372	13,539	20,236	13,674	272,151	225,175	46,977	250,375	21,777
Excess of Revenue Over Expenses	22,401	(3,426)	25,826	7,921	14,481	163,101	3,907	159,194	74,111	88,990

Broward Health System – May FY24

Operating Indicators

	Current Month					Year-to-Date				
	May-2024	May-2024	Var %	May-2023	Var %	May-2024	May-2024	Var %	May-2023	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,564	4,489	2%	4,533	1%	49,799	49,228	1%	48,065	4%
Observation Cases	2,902	2,825	3%	2,728	6%	30,756	29,867	3%	29,329	5%
ALOS	5.5	5.5	(0%)	5.5	(1%)	5.6	5.6	0%	5.7	(3%)
Total Hospitalizations	7,466	7,314	2%	7,261	3%	80,555	79,095	2%	77,394	4%
Births	384	442	(13%)	434	(12%)	4,668	5,159	(10%)	5,007	(7%)
Surgeries IP	930	963	(3%)	1,000	(7%)	10,369	10,587	(2%)	10,421	(0%)
Surgeries OP	1,210	1,213	(0%)	1,195	1%	12,940	13,005	(0%)	12,211	6%
Total Surgeries	2,140	2,176	(2%)	2,195	(3%)	23,309	23,592	(1%)	22,632	3%
ER Dept Visits	24,610	24,877	(1%)	24,872	(1%)	261,616	264,982	(1%)	257,625	2%
Outpatient Visits	15,076	14,372	5%	14,747	2%	159,854	155,434	3%	149,647	7%
Physician Office Visits	26,997	25,132	7%	24,899	8%	264,665	258,640	2%	256,390	3%
BH Weston Visits	1,728	1,827	(5%)	1,633	6%	18,511	19,577	(5%)	16,966	9%
BH Imaging Visits	184	131	40%	100	84%	1,758	1,371	28%	704	150%
Primary Care Visits	7,400	7,789	(5%)	6,775	9%	76,273	81,278	(6%)	72,430	5%

Broward Health Medical Center – May FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	2,022	2,034	(12)	2,049	(27)	22,436	22,339	97	21,858	578
Observation Cases	959	957	2	937	22	10,452	9,516	936	9,434	1,018
Total Hospitalizations	2,981	2,991	(10)	2,986	(5)	32,888	31,855	1,033	31,292	1,596
Surgeries IP	450	432	18	450	-	4,861	4,845	16	4,841	20
Surgeries OP	371	379	(8)	404	(33)	3,897	3,975	(78)	3,896	1
Total Surgeries	821	811	10	854	(33)	8,758	8,820	(62)	8,737	21
ER Dept Visits	10,203	10,583	(380)	10,478	(275)	108,346	108,493	(147)	106,709	1,637

(in thousands)

Net Operating Revenue	53,840	47,744	6,095	50,346	3,493	585,373	527,450	57,922	523,386	61,987
Operating Expenses										
SW & Benefits	23,010	22,279	730	22,197	813	247,933	240,899	7,035	227,805	20,129
Supplies	13,852	10,849	3,003	11,814	2,038	136,187	119,058	17,129	116,896	19,292
Other	8,987	10,816	(1,829)	11,068	(2,081)	110,573	121,240	(10,667)	124,953	(14,380)
Depreciation & Common Service	10,204	10,872	(668)	9,191	1,013	100,141	115,425	(15,284)	90,532	9,609
Total Expenses	56,053	54,815	1,238	54,270	545	594,834	596,623	(1,788)	560,185	34,650
Gain/(Loss) from Operations	(2,213)	(7,071)	4,858	(3,924)	1,711	(9,462)	(69,173)	59,710	(36,799)	27,338

Broward Health North – May FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,007	954	53	965	42	10,786	10,330	456	10,046	740
Observation Cases	843	775	68	667	176	8,194	8,375	(181)	8,015	179
Total Hospitalizations	1,850	1,729	121	1,632	218	18,980	18,705	275	18,061	919
Surgeries IP	224	235	(11)	252	(28)	2,564	2,545	19	2,524	40
Surgeries OP	216	177	39	214	2	2,388	2,164	224	2,204	184
Total Surgeries	440	412	28	466	(26)	4,952	4,709	243	4,728	224
ER Dept Visits	5,226	5,021	205	4,919	307	55,218	54,411	807	52,140	3,078

(in thousands)

Net Operating Revenue	26,754	23,117	3,637	24,123	2,631	289,204	251,718	37,487	243,090	46,115
Operating Expenses										
SW & Benefits	11,620	10,183	1,437	10,394	1,226	121,428	108,899	12,529	108,788	12,640
Supplies	5,960	5,155	804	5,520	440	63,106	55,734	7,372	53,035	10,071
Other	5,761	5,843	(82)	5,988	(228)	59,244	63,652	(4,408)	60,517	(1,273)
Depreciation & Common Service	4,656	5,064	(408)	4,659	(3)	46,444	53,933	(7,490)	45,951	492
Total Expenses	27,997	26,245	1,752	26,562	(317)	290,221	282,219	8,003	268,291	21,930
Gain/(Loss) from Operations	(1,243)	(3,128)	1,885	(2,439)	1,197	(1,017)	(30,501)	29,484	(25,202)	24,185

Broward Health Imperial Point – May FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	612	566	46	602	10	6,457	6,353	104	6,127	330
Observation Cases	331	381	(50)	375	(44)	4,245	4,276	(31)	4,156	89
Total Hospitalizations	943	947	(4)	977	(34)	10,702	10,629	73	10,283	419
Surgeries IP	95	119	(24)	138	(43)	1,281	1,291	(10)	1,235	46
Surgeries OP	354	404	(50)	322	32	3,832	4,154	(322)	3,440	392
Total Surgeries	449	523	(74)	460	(11)	5,113	5,445	(332)	4,675	438
ER Dept Visits	3,034	3,033	1	3,080	(46)	32,551	34,223	(1,672)	33,017	(466)

(in thousands)

Net Operating Revenue	11,038	10,716	322	10,138	900	117,498	117,309	189	109,607	7,891
Operating Expenses										
SW & Benefits	5,782	5,634	148	5,381	401	60,820	61,084	(263)	57,507	3,314
Supplies	2,128	2,062	66	2,107	22	23,299	23,085	214	21,177	2,121
Other	1,787	2,766	(979)	2,695	(908)	26,986	29,913	(2,928)	25,774	1,211
Depreciation & Common Service	2,498	2,728	(229)	2,386	113	25,192	28,926	(3,735)	23,493	1,699
Total Expenses	12,196	13,190	(994)	12,569	621	136,296	143,008	(6,712)	127,951	8,345
Gain/(Loss) from Operations	(1,158)	(2,474)	1,316	(2,431)	1,273	(18,798)	(25,699)	6,900	(18,344)	(454)

Broward Health Coral Springs – May FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	923	935	(12)	917	6	10,120	10,206	(86)	10,034	86
Observation Cases	769	712	57	749	20	7,865	7,700	165	7,724	141
Total Hospitalizations	1,692	1,647	45	1,666	26	17,985	17,906	79	17,758	227
Surgeries IP	161	177	(16)	160	1	1,663	1,906	(243)	1,821	(158)
Surgeries OP	269	253	16	255	14	2,823	2,712	111	2,671	152
Total Surgeries	430	430	-	415	15	4,486	4,618	(132)	4,492	(6)
ER Dept Visits	6,147	6,240	(93)	6,395	(248)	65,501	67,855	(2,354)	65,759	(258)

(in thousands)

Net Operating Revenue	20,375	19,877	498	19,240	1,136	220,675	217,578	3,097	202,796	17,879
Operating Expenses										
SW & Benefits	10,053	9,780	273	9,394	659	105,239	104,410	829	97,411	7,828
Supplies	3,300	3,310	(11)	3,035	265	35,811	35,824	(13)	32,670	3,141
Other	3,924	3,752	173	3,478	446	38,478	41,814	(3,336)	40,724	(2,247)
Depreciation & Common Service	3,948	4,273	(325)	3,672	276	39,285	45,663	(6,378)	36,215	3,071
Total Expenses	21,225	21,115	111	19,579	1,535	218,814	227,711	(8,898)	207,021	11,793
Gain/(Loss) from Operations	(850)	(1,237)	387	(340)	(510)	1,862	(10,133)	11,995	(4,225)	6,086

Broward Health Weston – May FY24

Income Statement Summary

Broward Health Weston

FY2024

	Current Month					Year-to-Date				
	May-2024	May-2024		May-2023		May-2024	May-2024		May-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Weston Visits	1,728	1,827	(99)	1,633	95	18,511	19,577	(1,066)	16,966	1,545

(in thousands)

Net Operating Revenue	261	310	(49)	293	(32)	2,718	3,069	(351)	2,618	101
Operating Expenses										
SW & Benefits	204	221	(16)	175	29	2,058	2,203	(145)	1,815	243
Supplies	17	12	5	7	10	128	130	(2)	106	22
Other	138	139	(1)	147	(9)	1,383	1,542	(158)	1,531	(147)
Depreciation & Common Service	41	47	(6)	41	(1)	417	492	(75)	420	(3)
Total Expenses	400	418	(18)	371	47	3,987	4,366	(379)	3,872	115
Gain/(Loss) from Operations	(139)	(108)	(31)	(78)	(61)	(1,268)	(1,297)	29	(1,254)	(14)

Broward Health Imaging – May FY24

Income Statement Summary

Broward Health Imaging

FY2024

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	184	131	53	100	84	1,758	1,371	387	704	1,054

(in thousands)

Net Operating Revenue	28	33	(5)	25	3	329	290	39	149	180
Operating Expenses										
SW & Benefits	39	20	19	16	23	328	170	158	164	164
Supplies	6	6	(0)	3	3	59	62	(3)	29	31
Other	27	30	(3)	30	(3)	332	416	(84)	395	(63)
Depreciation & Common Service	8	9	(0)	9	(1)	84	92	(8)	82	2
Total Expenses	80	65	16	58	7	804	741	63	670	134
Gain/(Loss) from Operations	(52)	(32)	(20)	(33)	(19)	(475)	(451)	(24)	(521)	47

Broward Health CDTC – May FY24

Income Statement Summary

Childrens Diagnostic and Treatment Center

FY2024

	Current Month					Year-to-Date				
	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)	May-2024	May-2024	Over/(Under)	May-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,508	4,404	(896)	4,323	(815)	41,832	48,440	(6,608)	44,442	(2,610)

(in thousands)

Net Operating Revenue	1,960	2,050	(90)	1,965	(5)	22,076	22,547	(472)	21,086	990
Operating Expenses										
SW & Benefits	1,191	1,212	(21)	1,137	54	12,709	12,756	(47)	12,242	467
Supplies	404	414	(10)	355	49	4,316	4,492	(176)	4,300	16
Other	476	411	65	527	(51)	5,447	4,418	1,029	4,859	588
Depreciation & Common Service	119	129	(11)	84	35	1,171	1,365	(193)	848	324
Total Expenses	2,189	2,166	23	2,103	63	23,643	23,031	612	22,248	1,395
Gain/(Loss) from Operations	(229)	(117)	(113)	(138)	(92)	(1,568)	(484)	(1,084)	(1,163)	(405)

Broward Health Physician Group – May FY24

Income Statement Summary

Broward Health Physician Group

FY2024

	Current Month					Year-to-Date				
	May-2024	May-2024		May-2023		May-2024	May-2024		May-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	26,997	25,132	1,865	24,899	2,098	264,665	258,640	6,025	256,390	8,275

(in thousands)

Net Operating Revenue	4,592	4,746	(154)	4,570	22	41,735	49,509	(7,774)	51,440	(9,705)
Operating Expenses										
SW & Benefits	6,838	6,609	230	5,722	1,116	69,427	67,426	2,001	64,350	5,077
Supplies	83	100	(17)	55	27	806	1,040	(234)	1,125	(320)
Other	1,044	948	97	983	61	10,789	10,140	649	9,607	1,182
Depreciation & Common Service	769	815	(46)	741	28	7,797	8,691	(895)	7,835	(39)
Total Expenses	8,735	8,471	264	7,502	969	88,818	87,297	1,521	82,917	5,901
Gain/(Loss) from Operations	(4,143)	(3,725)	(418)	(2,932)	(1,211)	(47,083)	(37,788)	(9,295)	(31,477)	(15,606)

Broward HealthPoint – May FY24

Income Statement Summary

Broward HealthPoint

FY2024

	Current Month					Year-to-Date				
	May-2024	May-2024		May-2023		May-2024	May-2024		May-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	7,400	7,789	(389)	6,775	625	76,273	81,278	(5,005)	72,430	3,843

(in thousands)

Net Operating Revenue	1,870	2,025	(155)	1,961	(91)	20,130	19,358	772	25,332	(5,202)
Operating Expenses										
SW & Benefits	1,892	1,988	(95)	1,454	438	18,051	19,812	(1,761)	15,361	2,690
Supplies	111	161	(50)	110	1	1,374	1,771	(397)	1,395	(21)
Other	658	521	138	498	161	6,170	5,640	530	5,031	1,139
Depreciation & Common Service	363	381	(18)	329	34	3,394	4,063	(669)	3,078	315
Total Expenses	3,025	3,050	(26)	2,391	660	28,988	31,285	(2,297)	24,866	4,123
Gain/(Loss) from Operations	(1,155)	(1,025)	(130)	(430)	(725)	(8,858)	(11,927)	3,069	467	(9,325)

Broward HealthPoint Pharmacy – May FY24

Income Statement Summary

Broward Health Pharmacy

FY2024

Current Month					Year-to-Date				
May-2024	May-2024		May-2023		May-2024	May-2024		May-2023	
Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)

(in thousands)

Net Operating Revenue	3,042	2,640	402	2,595	447	35,282	27,753	7,529	24,823	10,459
Operating Expenses										
SW & Benefits	315	304	11	323	(8)	3,118	3,255	(137)	3,075	43
Supplies	1,861	1,587	274	1,331	530	19,773	16,590	3,184	14,221	5,552
Other	24	32	(8)	18	6	256	357	(101)	142	114
Depreciation & Common Service	216	208	8	149	68	2,337	2,221	116	1,551	786
Total Expenses	2,416	2,131	286	1,821	310	25,483	22,423	3,061	18,989	6,495
Gain/(Loss) from Operations	626	509	117	774	(148)	9,799	5,330	4,468	5,834	3,964

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited	Audited	Audited	May	May	S&P (2022)
	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024	Not For Profit A Rated
Liquidity:						
Cash on Hand (Days)	314.1	195.1	246.0	249.1	273.9	179.2
Accounts Receivable (Days)	47.3	53.1	46.0	51.0	49.9	46.6
Cash-to-Direct Debt (%)	286.4%	217.9%	243.1%	242.4%	299.1%	143.9%
Capitalization:						
Debt-to-Capitalization (%)	23.1%	24.4%	19.0%	25.3%	21.6%	37.3%
Debt Service Coverage (x)	4.4	6.3	8.8	5.6	8.7	3.2
Capital Spending Ratio (% of Depr. Exp.)	96%	115%	106%	105%	225%	119%
Profitability:						
Operating Margin (%)	4.0%	1.4%	7.5%	3.8%	7.3%	-0.1%

Statement of Cash Flows – May FY24

	FY 2023 <i>YTD MAY</i>	FY 2024 <i>YTD MAY</i>	
1	Beginning Balance Cash & Investments	757,850,812	941,549,990
2	Excess of Revenue over Expense	74,109,432	163,100,949
3	Add: Depreciation	47,930,491	50,606,095
4	Add: Change in Accounts Recv.	39,436,157	(16,734,881)
5	Add: Intangibles Expenses	36,467,461	44,846,059
6	Less: Capital Expenses	(43,622,360)	(111,959,685)
7	Add: All Other before tax revenue	9,348,722	69,256,813
8	Sub totals	<u>163,669,903</u>	<u>199,115,350</u>
9	Ad Valorem Tax Collections	260,408,342	258,762,903
10	Ad Valorem Tax Accruals	(242,270,550)	(239,158,250)
11	Ending Balance Cash & Investments	<u>939,658,507</u>	<u>1,160,269,994</u>
12	Change in Cash & Investments	<u>181,807,695</u>	<u>218,720,004</u>

Broward Health AR Aging – May FY24

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-May	16,249,513	14,693,854	53,330,285	26,214,282	13,261,907	11,110,019	8,004,438	3,735,941	9,974,138	6,262,417	3,130,100	165,966,894
2024-Apr	17,905,773	11,976,749	57,438,494	22,702,136	14,665,535	10,913,562	5,173,642	5,266,162	9,883,923	6,339,544	4,642,480	166,908,001
2024-Mar	15,174,774	19,129,595	55,179,959	24,039,842	15,645,670	7,482,348	6,830,386	5,137,169	10,663,623	6,435,125	5,860,240	171,578,731
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504
2023-Sep	17,467,863	13,803,955	49,652,538	21,072,494	13,202,230	9,499,085	6,150,717	4,566,024	13,105,736	5,440,036	676,735	154,637,414
2023-Aug	18,273,880	15,902,162	48,214,504	20,306,106	13,669,943	8,699,557	5,803,454	4,834,614	12,561,185	5,284,745	785,787	154,335,937
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	-1,297,634	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	-1,539,965	156,548,445

Broward Health Board Reports – May FY24

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

	Current Month					Year-to-Date					
	May-2024	May-2024	Over/	May-2023	Over/	May-2024	May-2024	Over/	Var %	May-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1850004 - BHC - General Counsel	255	255	(1)	208	47	2,512	2,686	(174)		2,581	(68)
1860047 - BHC - Brd. of Commissioner Offices	1	39	(37)	2	(1)	175	384	(209)		98	76
1860048 - BHC - Internal Audit	121	130	(9)	85	36	782	1,244	(462)		977	(195)
1930013 - BHC - Legal Expense	305	1,112	(806)	451	(145)	2,909	12,229	(9,320)		3,146	(237)
1860058 - BHC - Corporate Compliance	<u>154</u>	<u>203</u>	<u>(50)</u>	<u>100</u>	<u>54</u>	<u>1,481</u>	<u>1,912</u>	<u>(431)</u>		<u>1,315</u>	<u>166</u>
Total Expenses	836	1,739	(903)	846	(10)	7,859	18,450	(10,591)		8,117	(258)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources