

# Financial Review Fiscal Year 2022 October 2021

November 17, 2021



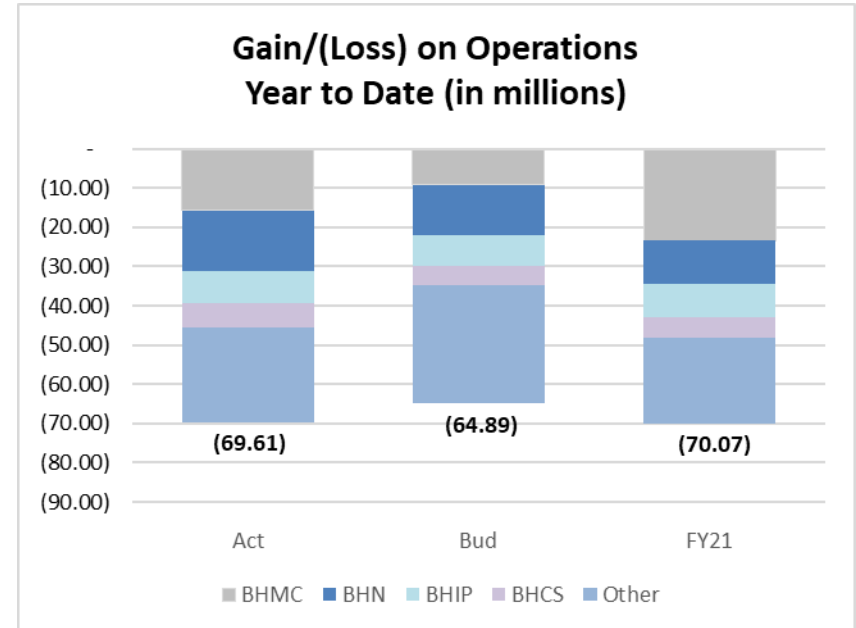
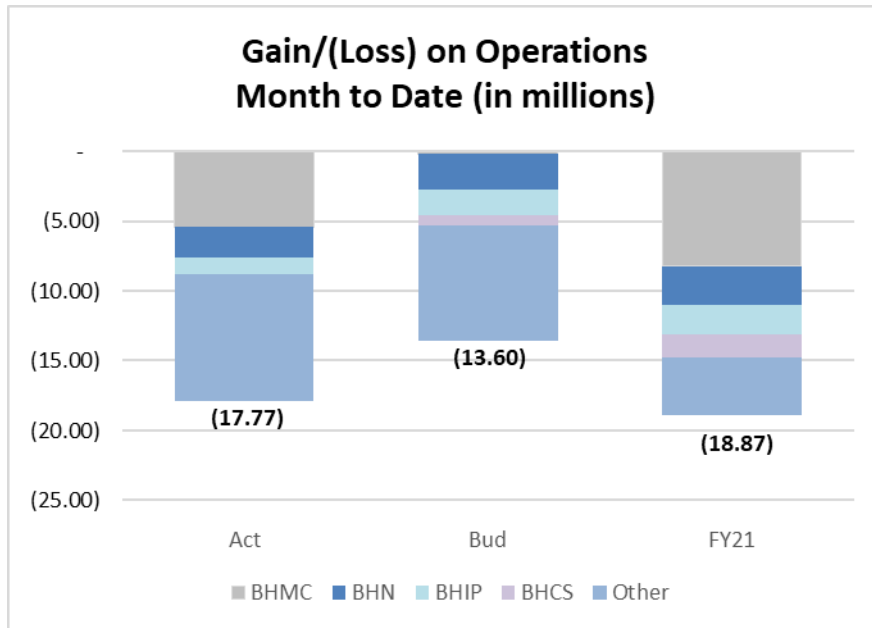


# Broward Health System – Oct FY22

## DRIVERS

- Key Volume Indicators missed Budget expectations but show improvement as compared to PY: Admissions +7.6%, ER Visits +20.9%, OP Visits +0.1%, Surgeries unfav 2.0%
- Strong NOR +6.1% to Budget and +20.6% as compared to PY.
- Operating Expenses unfav compared to Budget 9.5%, Driver is predominantly labor cost, specifically RN/RT Retention Bonus \$3.6M and CL Hazard differential pay of \$6.1M

## PERFORMANCE





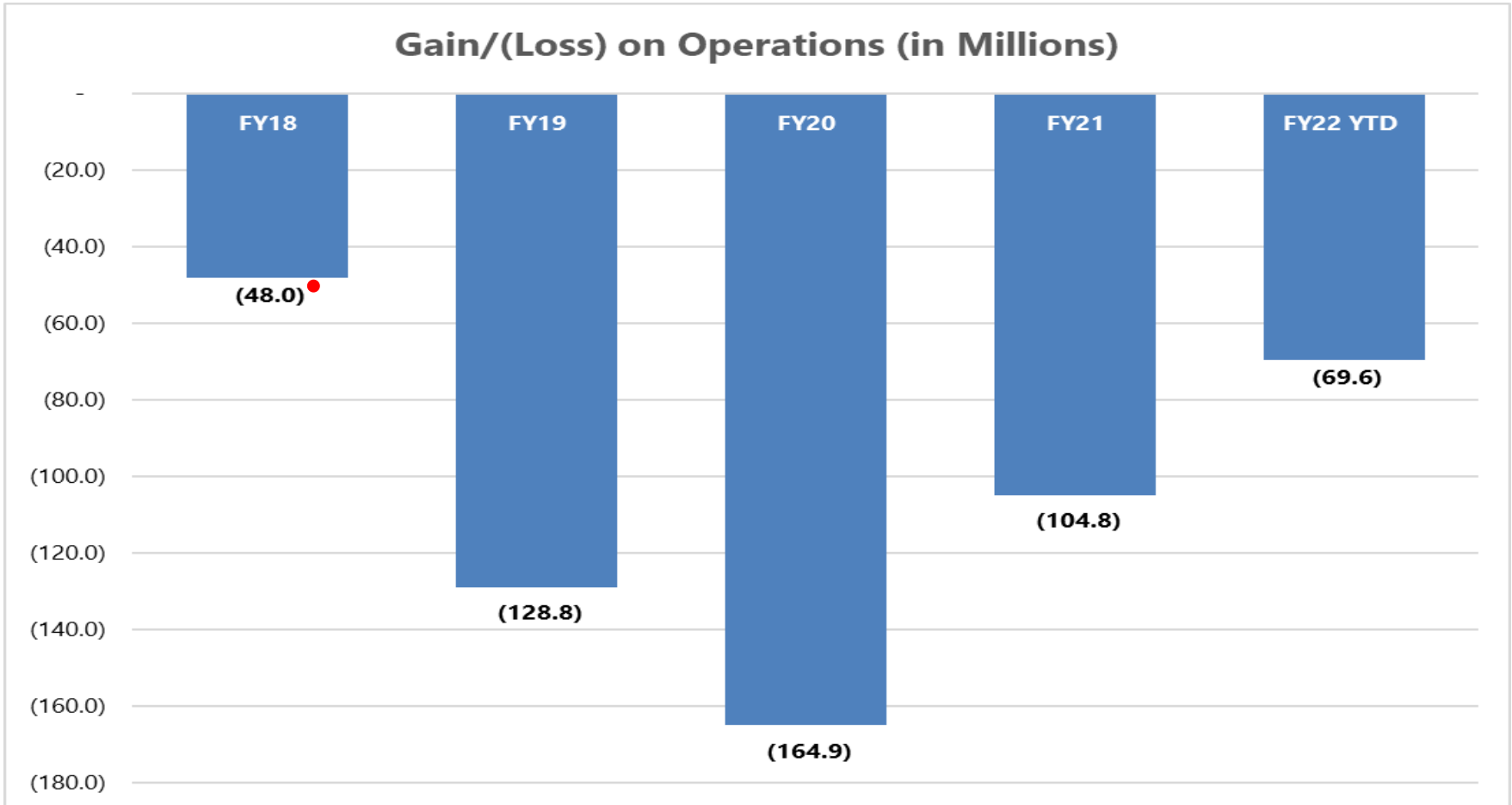
# Broward Health Normalizing Schedule – Oct FY22

Item	Category	July	August	September	October	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(69,605,439)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	14,418,948
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	22,077,534
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,112,472	2,241,343	779,794	103,399	4,237,009
		-	-	-	-	-
Normalizing Items		6,792,082	11,743,217	12,379,123	9,819,069	40,733,491
Normalized Gain or Loss from Operations		(10,193,321)	(6,142,517)	(4,580,980)	(7,955,130)	(28,871,948)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(64,894,535)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(4,710,904)
Normalized vs Budget		6,936,150	12,122,189	11,316,216	5,648,032	36,022,587



# Broward Health Financial Performance

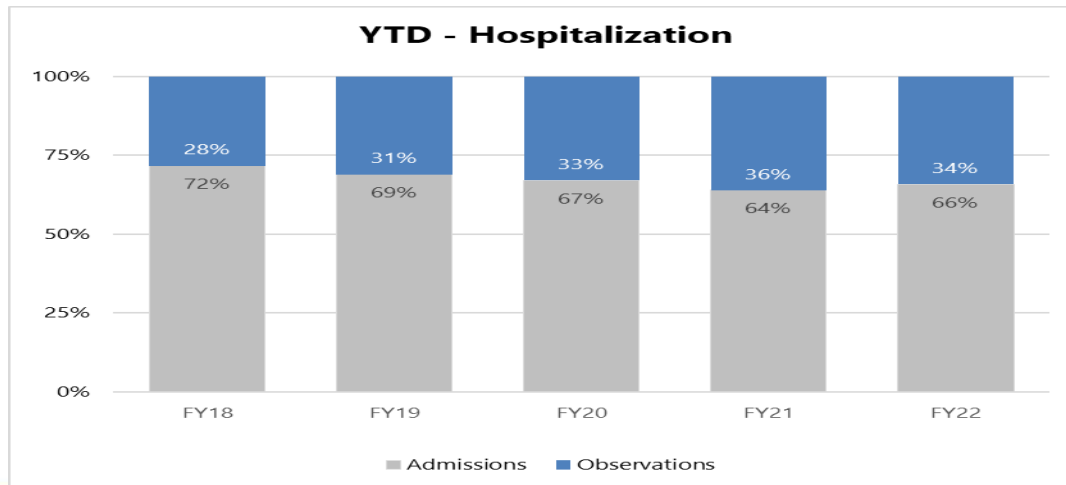
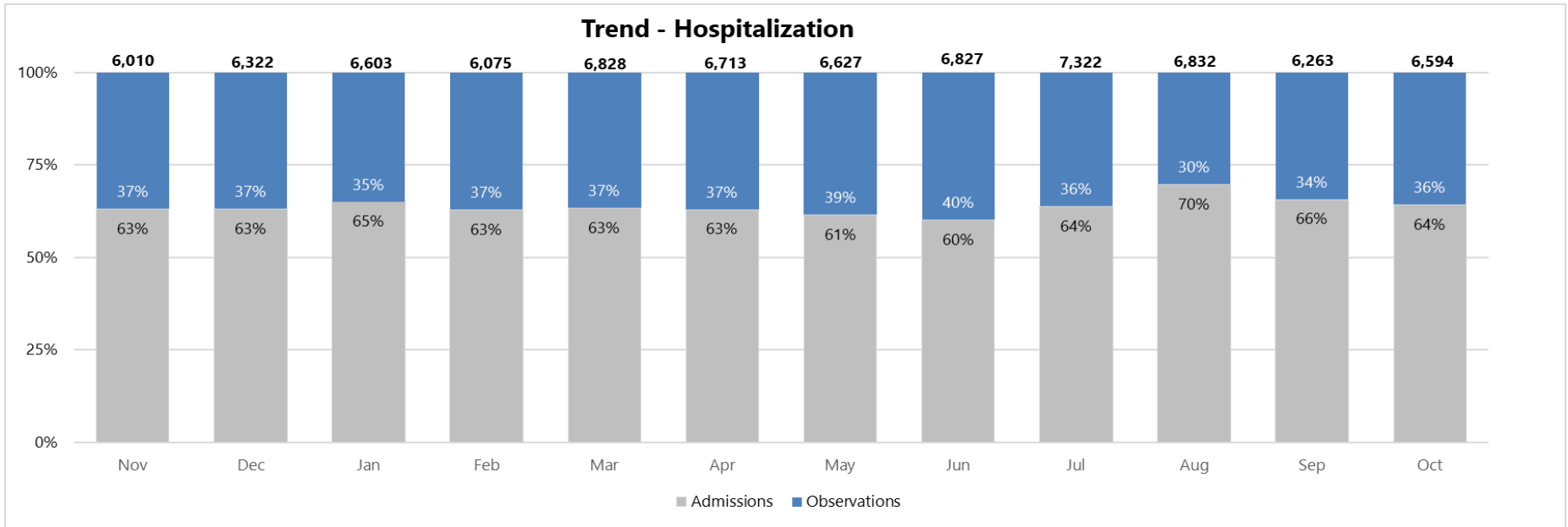
## 5 Year Trend



● A change in GASB75 in FY18 resulted in a 1 time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

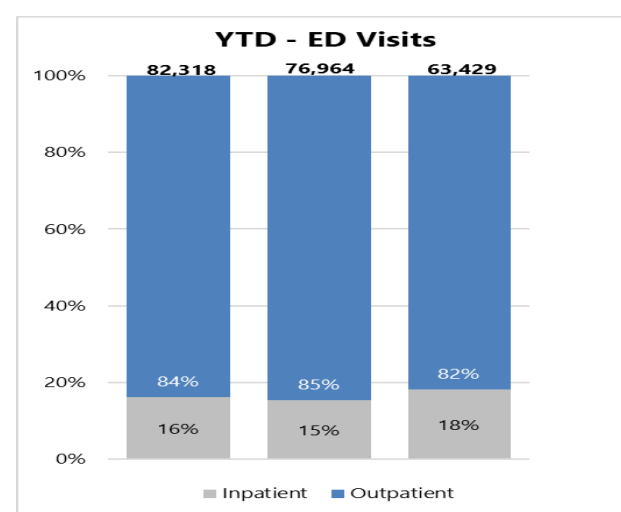
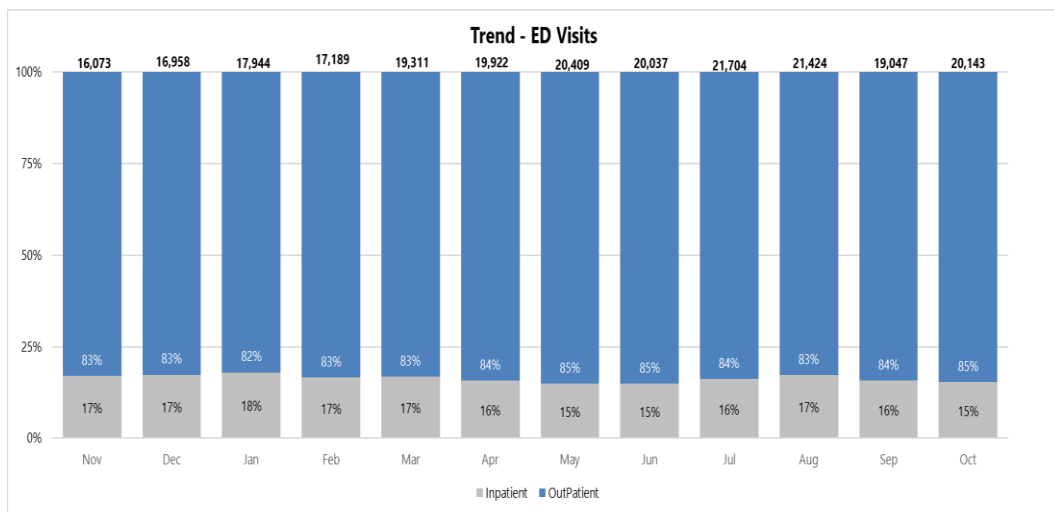
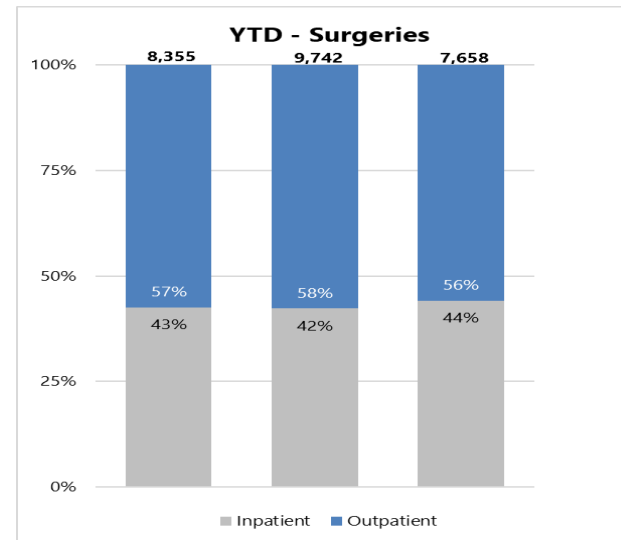
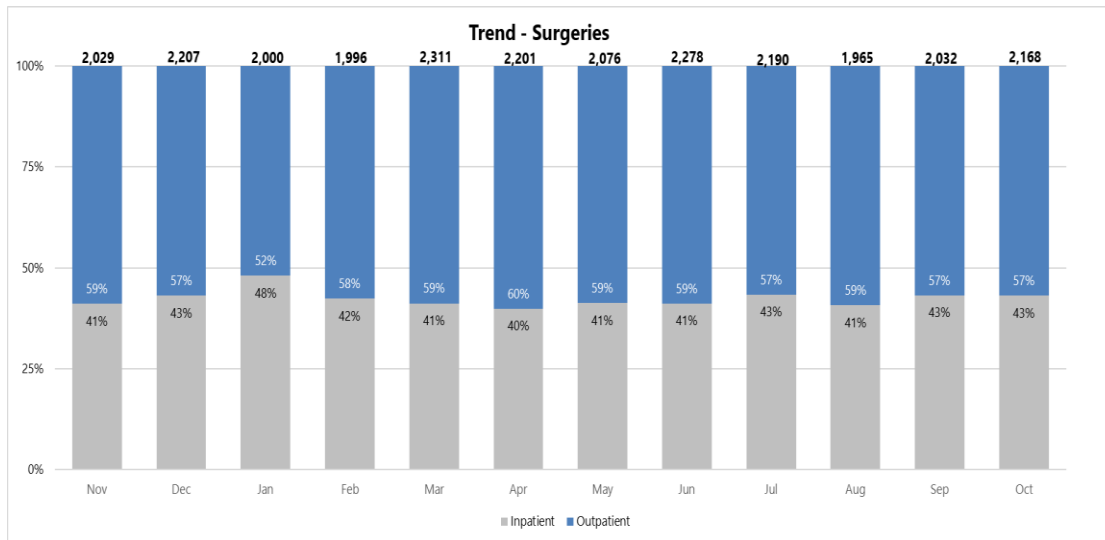


# Broward Health Volume Indicators





# Broward Health Volume Indicators





# Broward Health North- Oct FY22

- Key Volume Indicators missed Budget expectations, but showed improvement as compared to PY; Admissions +13.9%, ER Visits +15.7%; OP Visits +1.5%, Surgeries +14.4%.

## Drivers:

- Strong NOR driven by acuity and favorable payor mix
- Operating Expenses unfav compared to Budget 12.5%, primarily driven by labor costs, specifically RN/RT Retention Bonus and Contract Labor costs.

## Income Statement Summary

Broward Health North  
FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,062	1,152	(90)	932	130	4,304	4,408	(104)	3,801	503
SSP Cases	600	566	34	667	(67)	2,380	2,237	143	2,067	313
Total Hospitalizations	1,662	1,718	(56)	1,599	63	6,684	6,645	39	5,868	816
Surgeries IP	278	252	26	208	70	1,008	1,009	(1)	875	133
Surgeries OP	271	318	(47)	272	(1)	1,001	1,174	(173)	809	192
Total Surgeries	549	570	(21)	480	69	2,009	2,183	(174)	1,684	325
ER Dept Visits	4,474	4,855	(381)	3,867	607	17,448	18,613	(1,165)	14,641	2,807

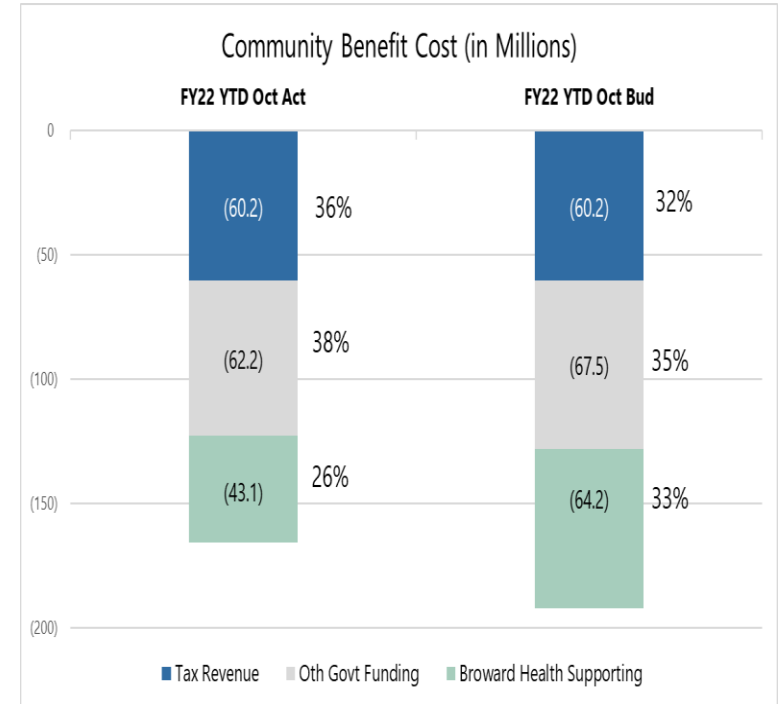
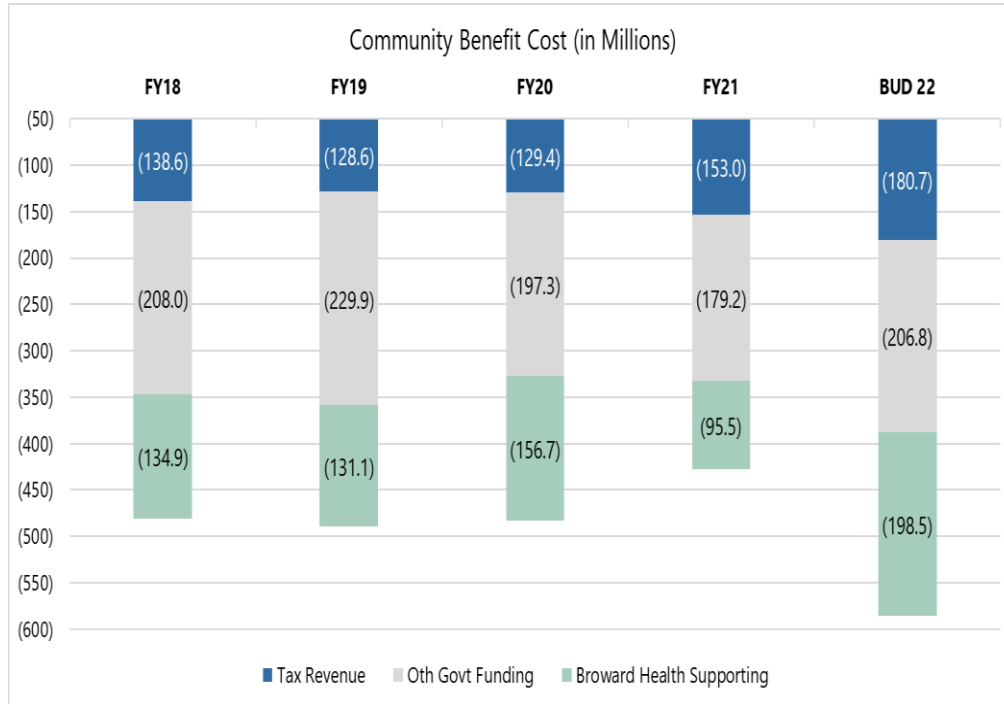
(in thousands)

	22,662	20,980	1,682	19,035	3,626	90,394	81,658	8,736	74,578	15,816
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	13,914	10,054	3,860	9,540	4,374	53,817	41,126	12,691	38,635	15,182
Supplies	5,262	5,733	(471)	5,441	(179)	22,780	22,515	265	19,108	3,672
Other	2,823	3,842	(1,019)	3,196	(373)	14,104	15,136	(1,032)	13,625	479
EBIDA	663	1,351	(688)	858	(195)	(307)	2,882	(3,189)	3,211	(3,518)
Depreciation & Common Service	2,860	3,943	(1,083)	3,629	(769)	15,113	15,765	(652)	14,099	1,014
<b>Gain/(Loss) from Operations</b>	<b>(2,196)</b>	<b>(2,592)</b>	<b>396</b>	<b>(2,771)</b>	<b>575</b>	<b>(15,420)</b>	<b>(12,883)</b>	<b>(2,537)</b>	<b>(10,889)</b>	<b>(4,531)</b>



# Broward Health Community Benefit

- Community Benefit cost in excess of Gov't Funding represents the amount of the unfunded costs BH subsidizes through operations
- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$43.1M through Oct 2022 YTD





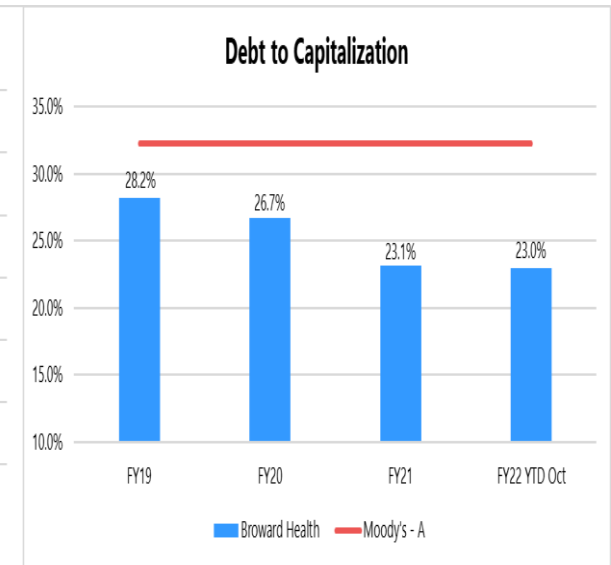
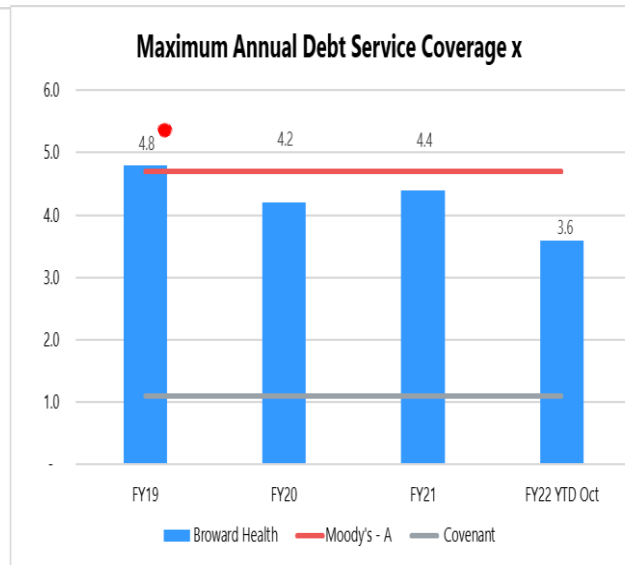
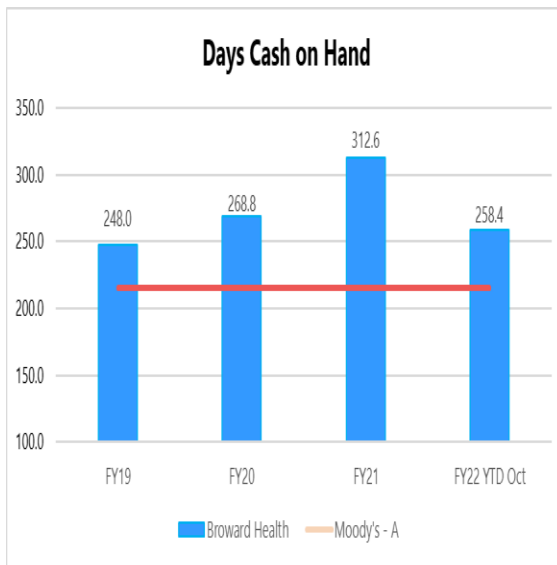


# Broward Health Key Financial Indicators

## DRIVERS

- Days Cash on Hand is above A Rated benchmark at 258.4
- Debt Service Coverage is below A Rate at 3.6
- Debt to Capitalization is currently at 23.0%

## PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD Oct FY22 = \$19.5M



# Broward Health Rev Cycle Dashboard

## DRIVERS

- YTD Cash Collection 98.86% vs 100.00% goal
- YTD % of IP screened by MOPED at 98.76% vs 98.00%
- YTD % of Accounts Converted to Funded at 81.90% vs goal of 80.00%

## PERFORMANCE

- Revenue Cycle
1. Cash Collection % (86-100%)
  2. AR days - Revenue Cycle Team
  3. First Pass Denial % - Total
  4. First Pass Denial % - Controllable
  5. POS Cash Collections %
  6. DNSP + DNFB - Rev Mgt
  7. Billed AR >90 days- All FC's + Self-pay (P)
  8. % of IP screened by MOPED
  9. % of IP conversions to Medicaid Pending
  10. % of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
88.34%	100.00%	-11.7%	98.86%	100.00%	-1.1%
51.2	47.0	4.2	51.2	47.0	4.2
8.5%	N/A	0.0%	9.3%	N/A	0.0%
7.1%	6.6%	0.5%	7.0%	6.6%	0.4%
44.44%	35.00%	9.4%	39.02%	35.00%	4.0%
6.62	6.39	0.23	6.62	6.39	0.23
48.73%	30.00%	18.7%	48.73%	30.00%	18.7%
98.62%	98.00%	0.6%	98.76%	98.00%	0.8%
35.35%	N/A	0.0%	31.53%	N/A	0.0%
74.90%	80.00%	-5.1%	81.90%	80.00%	1.9%

# Appendix



# Broward Health System – Oct FY22

## Income Statement Summary

Broward Health  
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Oct-2021 Actual	Oct-2021 Budget	Over/(Under)	Oct-2020 Actual	Over/(Under)	Oct-2021 Actual	Oct-2021 Budget	Over/(Under)	Oct-2020 Actual	Over/(Under)
<b>Net Operating Revenue</b>	<b>103,555</b>	<b>97,557</b>	<b>5,998</b>	<b>85,847</b>	<b>17,708</b>	<b>426,070</b>	<b>376,601</b>	<b>49,469</b>	<b>341,739</b>	<b>84,331</b>
<b>Operating Expenses</b>										
Salaries	66,005	50,905	15,100	47,709	18,296	255,941	202,635	53,306	191,881	64,060
Benefits	10,126	10,902	(776)	11,194	(1,068)	46,274	43,506	2,768	41,476	4,798
Fees Physician	6,129	6,472	(343)	5,711	418	24,291	25,768	(1,477)	23,248	1,043
Fees Other	8,798	10,046	(1,248)	8,403	395	35,688	40,321	(4,633)	33,915	1,773
Supplies	20,146	21,769	(1,623)	21,205	(1,059)	89,933	84,392	5,541	78,478	11,455
Insurance	818	767	51	672	146	2,964	3,067	(103)	2,659	305
Maintenance & Repairs	906	1,508	(602)	1,292	(386)	6,055	6,154	(99)	6,283	(228)
Lease and Rentals	504	1,110	(606)	1,001	(497)	3,032	4,628	(1,596)	4,099	(1,067)
Utilities	1,588	1,530	58	1,553	35	6,465	6,271	194	6,359	106
PMATF	999	1,032	(33)	1,030	(31)	3,996	4,130	(134)	4,119	(123)
Other Expenses	542	447	95	486	56	1,826	1,723	103	1,430	396
Depreciation & Amortization	4,768	4,671	97	4,465	303	19,211	18,900	311	17,862	1,349
<b>Total Expenses</b>	<b>121,329</b>	<b>111,160</b>	<b>10,169</b>	<b>104,720</b>	<b>16,609</b>	<b>495,675</b>	<b>441,495</b>	<b>54,180</b>	<b>411,810</b>	<b>83,865</b>
<b>Gain/(Loss) from Operations</b>	<b>(17,774)</b>	<b>(13,603)</b>	<b>(4,171)</b>	<b>(18,873)</b>	<b>1,099</b>	<b>(69,605)</b>	<b>(64,895)</b>	<b>(4,710)</b>	<b>(70,071)</b>	<b>466</b>
<b>Non-Operating Revenue/Expenses</b>										
Unrestricted Tax Revenue	15,062	15,062	(0)	12,842	2,220	60,247	60,247	(0)	48,320	11,927
Investment Income (Net)	15,133	534	14,599	(6,208)	21,341	9,979	2,136	7,843	16,021	(6,042)
Interest Income	236	1,072	(836)	1,384	(1,148)	3,591	4,288	(697)	3,858	(267)
Donated/Other Revenue	291	602	(311)	764	(473)	1,350	2,488	(1,138)	39,517	(38,167)
Interest Expense	1,416	1,365	51	1,409	7	5,683	5,460	223	5,637	46
Donated Expense	277	153	124	198	79	643	612	31	483	160
County Funding	715	736	(21)	736	(21)	2,859	2,943	(84)	2,946	(87)
<b>Non-Operating Gain/(Loss)</b>	<b>28,314</b>	<b>15,016</b>	<b>13,298</b>	<b>6,439</b>	<b>21,875</b>	<b>65,982</b>	<b>60,145</b>	<b>5,837</b>	<b>98,651</b>	<b>(32,669)</b>
<b>Excess of Revenue Over Expenses</b>	<b>10,539</b>	<b>1,413</b>	<b>9,127</b>	<b>(12,433)</b>	<b>22,972</b>	<b>(3,624)</b>	<b>(4,750)</b>	<b>1,126</b>	<b>28,580</b>	<b>(32,204)</b>



# Broward Health System – Oct FY22

## Operating Indicators

Broward Health  
FY2022

	Current Month					Year-to-Date				
	Oct-2021 Actual	Oct-2021 Budget	Var %	Oct-2020 Actual	Var %	Oct-2021 Actual	Oct-2021 Budget	Var %	Oct-2020 Actual	Var %
Admissions	4,236	4,660	(9%)	3,937	8%	17,779	17,912	(1%)	15,601	14%
SSP Cases	2,358	2,348	0%	2,302	2%	9,232	8,939	3%	8,020	15%
ALOS	6.2	5.4	14%	5.6	11%	6.4	5.5	16%	6.0	7%
Total Hospitalizations	6,594	7,008	(6%)	6,239	6%	27,011	26,852	1%	23,621	14%
Births	436	465	(6%)	410	6%	1,778	1,743	2%	1,586	12%
Surgeries IP	933	1,031	(10%)	865	8%	3,558	4,122	(14%)	3,381	5%
Surgeries OP	1,235	1,528	(19%)	1,347	(8%)	4,797	5,620	(15%)	4,277	12%
Total Surgeries	2,168	2,559	(15%)	2,212	(2%)	8,355	9,742	(14%)	7,658	9%
ER Dept Visits	20,143	20,973	(4%)	16,662	21%	82,318	76,964	7%	63,429	30%
Outpatient Visits	15,362	17,039	(10%)	15,343	0%	60,663	64,103	(5%)	54,917	10%
Physician Office Visits	22,850	20,549	11%	23,104	(1%)	89,831	80,472	12%	75,526	19%
BH Weston Visits	1,805	1,709	6%	1,623	11%	7,464	6,780	10%	5,520	35%
BH Imaging Visits	87	121	(28%)	88	(1%)	382	485	(21%)	279	37%
Primary Care Visits	5,778	7,062	(18%)	6,341	(9%)	24,793	28,102	(12%)	25,628	(3%)
Gold Coast Visits	1,080	1,659	(35%)	1,464	(26%)	4,359	6,583	(34%)	4,906	(11%)



# Broward Health Medical Center - Oct FY22

## Income Statement Summary

Broward Health Medical Center

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,832	1,956	(124)	1,631	201	7,555	7,444	111	6,430	1,125
SSP Cases	803	813	(10)	735	68	3,148	2,956	192	2,699	449
Total Hospitalizations	2,635	2,769	(134)	2,366	269	10,703	10,400	303	9,129	1,574
Surgeries IP	424	472	(48)	379	45	1,625	1,894	(269)	1,549	76
Surgeries OP	377	425	(48)	388	(11)	1,513	1,595	(82)	1,151	362
Total Surgeries	801	897	(96)	767	34	3,138	3,489	(351)	2,700	438
ER Dept Visits	7,843	8,065	(222)	6,566	1,277	32,177	28,978	3,199	24,871	7,306

(in thousands)

<b>Net Operating Revenue</b>	<b>41,692</b>	<b>43,724</b>	<b>(2,032)</b>	<b>34,121</b>	<b>7,571</b>	<b>177,626</b>	<b>163,646</b>	<b>13,980</b>	<b>141,812</b>	<b>35,814</b>
<b>Operating Expenses</b>										
SW & Benefits	25,354	19,741	5,613	18,837	6,517	96,646	77,464	19,182	75,925	20,721
Supplies	9,674	9,850	(176)	10,060	(386)	41,178	38,110	3,068	35,894	5,284
Other	6,621	6,719	(98)	6,422	199	26,943	26,946	(3)	26,074	869
EBIDA	43	7,415	(7,372)	(1,199)	1,242	12,859	21,126	(8,267)	3,918	8,941
Depreciation & Common Service	5,469	7,599	(2,130)	7,047	(1,578)	28,687	30,392	(1,705)	27,353	1,334
<b>Gain/(Loss) from Operations</b>	<b>(5,426)</b>	<b>(184)</b>	<b>(5,242)</b>	<b>(8,247)</b>	<b>2,821</b>	<b>(15,828)</b>	<b>(9,266)</b>	<b>(6,562)</b>	<b>(23,436)</b>	<b>7,608</b>



# Broward Health North – Oct FY22

## Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,062	1,152	(90)	932	130	4,304	4,408	(104)	3,801	503
SSP Cases	600	566	34	667	(67)	2,380	2,237	143	2,067	313
Total Hospitalizations	1,662	1,718	(56)	1,599	63	6,684	6,645	39	5,868	816
Surgeries IP	278	252	26	208	70	1,008	1,009	(1)	875	133
Surgeries OP	271	318	(47)	272	(1)	1,001	1,174	(173)	809	192
Total Surgeries	549	570	(21)	480	69	2,009	2,183	(174)	1,684	325
ER Dept Visits	4,474	4,855	(381)	3,867	607	17,448	18,613	(1,165)	14,641	2,807

(in thousands)

	22,662	20,980	1,682	19,035	3,626	90,394	81,658	8,736	74,578	15,816
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	13,914	10,054	3,860	9,540	4,374	53,817	41,126	12,691	38,635	15,182
Supplies	5,262	5,733	(471)	5,441	(179)	22,780	22,515	265	19,108	3,672
Other	2,823	3,842	(1,019)	3,196	(373)	14,104	15,136	(1,032)	13,625	479
EBIDA	663	1,351	(688)	858	(195)	(307)	2,882	(3,189)	3,211	(3,518)
Depreciation & Common Service	2,860	3,943	(1,083)	3,629	(769)	15,113	15,765	(652)	14,099	1,014
<b>Gain/(Loss) from Operations</b>	<b>(2,196)</b>	<b>(2,592)</b>	<b>396</b>	<b>(2,771)</b>	<b>575</b>	<b>(15,420)</b>	<b>(12,883)</b>	<b>(2,537)</b>	<b>(10,889)</b>	<b>(4,531)</b>



# Broward Health Imperial Point - Oct FY22

## Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Budget	Actual		Over/(Under)	
Admissions	439	583	(144)	568	(129)	2,144	2,307	(163)	2,103	41
SSP Cases	352	395	(43)	323	29	1,440	1,481	(41)	1,291	149
Total Hospitalizations	791	978	(187)	891	(100)	3,584	3,788	(204)	3,394	190
Surgeries IP	81	105	(24)	99	(18)	324	440	(116)	364	(40)
Surgeries OP	318	476	(158)	428	(110)	1,276	1,810	(534)	1,494	(218)
Total Surgeries	399	581	(182)	527	(128)	1,600	2,250	(650)	1,858	(258)
ER Dept Visits	2,766	2,951	(185)	2,571	195	12,042	11,428	614	9,909	2,133

(in thousands)

	9,164	8,846	318	8,640	524	38,975	35,441	3,534	33,387	5,588
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	5,925	5,200	725	5,296	629	25,607	21,340	4,267	21,053	4,554
Supplies	1,411	1,811	(400)	1,854	(443)	7,481	7,110	371	6,785	696
Other	1,559	1,658	(99)	1,643	(84)	6,498	6,737	(239)	6,625	(127)
EBIDA	269	177	92	(153)	422	(611)	254	(865)	(1,077)	466
Depreciation & Common Service	1,425	2,022	(597)	1,921	(496)	7,640	8,082	(442)	7,444	196
<b>Gain/(Loss) from Operations</b>	<b>(1,156)</b>	<b>(1,845)</b>	<b>689</b>	<b>(2,074)</b>	<b>918</b>	<b>(8,252)</b>	<b>(7,827)</b>	<b>(425)</b>	<b>(8,522)</b>	<b>270</b>





# Broward Health Coral Springs - Oct FY22

## Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	903	969	(66)	806	97	3,776	3,753	23	3,267	509
SSP Cases	603	574	29	577	26	2,264	2,265	(1)	1,963	301
Total Hospitalizations	1,506	1,543	(37)	1,383	123	6,040	6,018	22	5,230	810
Surgeries IP	150	202	(52)	179	(29)	601	779	(178)	593	8
Surgeries OP	269	309	(40)	259	10	1,007	1,041	(34)	823	184
Total Surgeries	419	511	(92)	438	(19)	1,608	1,820	(212)	1,416	192
ER Dept Visits	5,060	5,102	(42)	3,658	1,402	20,651	17,945	2,706	14,008	6,643

(in thousands)

	19,283	16,066	3,217	13,869	5,414	76,077	61,827	14,250	56,291	19,786
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	12,167	8,146	4,021	7,559	4,608	48,298	32,420	15,878	30,175	18,123
Supplies	2,552	2,957	(405)	2,647	(95)	12,986	11,366	1,620	9,766	3,220
Other	2,264	2,693	(429)	2,684	(420)	9,236	10,691	(1,455)	11,305	(2,069)
EBIDA	2,300	2,270	30	978	1,322	5,557	7,350	(1,793)	5,045	512
Depreciation & Common Service	2,203	3,000	(797)	2,683	(480)	11,563	12,036	(473)	10,422	1,141
<b>Gain/(Loss) from Operations</b>	<b>97</b>	<b>(730)</b>	<b>827</b>	<b>(1,705)</b>	<b>1,802</b>	<b>(6,006)</b>	<b>(4,686)</b>	<b>(1,320)</b>	<b>(5,377)</b>	<b>(629)</b>



# Broward Health Gold Coast - Oct FY22

## Income Statement Summary

Broward Health Gold Coast

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Gold Coast Visits	1,080	1,659	(579)	1,464	(384)	4,359	6,583	(2,224)	4,906	(547)

(in thousands)

<b>Net Operating Revenue</b>	<b>218</b>	<b>272</b>	<b>(54)</b>	<b>246</b>	<b>(28)</b>	<b>894</b>	<b>1,077</b>	<b>(183)</b>	<b>852</b>	<b>42</b>
<b>Operating Expenses</b>										
SW & Benefits	446	454	(8)	424	22	1,679	1,798	(118)	1,708	(29)
Supplies	5	16	(11)	10	(5)	71	65	6	51	20
Other	37	88	(51)	87	(50)	118	352	(234)	326	(208)
EBIDA	(271)	(286)	15	(276)	5	(974)	(1,137)	163	(1,232)	258
Depreciation & Common Service	29	42	(13)	41	(12)	161	168	(7)	162	(1)
<b>Gain/(Loss) from Operations</b>	<b>(299)</b>	<b>(328)</b>	<b>29</b>	<b>(318)</b>	<b>19</b>	<b>(1,134)</b>	<b>(1,305)</b>	<b>171</b>	<b>(1,394)</b>	<b>260</b>



# Broward Health Weston UCC - Oct FY22

## Income Statement Summary

Broward Health Weston Urgent Care Centers

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston UCC Visits	488	496	(8)	1,027	(539)	2,520	1,968	552	3,924	(1,404)

(in thousands)

<b>Net Operating Revenue</b>	<b>108</b>	<b>62</b>	<b>46</b>	<b>122</b>	<b>(14)</b>	<b>380</b>	<b>244</b>	<b>136</b>	<b>425</b>	<b>(45)</b>
<b>Operating Expenses</b>										
SW & Benefits	36	47	(11)	133	(97)	162	187	(25)	558	(396)
Supplies	(8)	3	(11)	1	(9)	10	12	(2)	22	(12)
Other	31	23	8	(113)	144	268	284	(16)	31	237
EBIDA	49	(11)	60	101	(52)	(60)	(240)	180	(187)	127
Depreciation & Common Service	10	3	7	13	(3)	51	11	40	55	(4)
<b>Gain/(Loss) from Operations</b>	<b>40</b>	<b>(14)</b>	<b>54</b>	<b>88</b>	<b>(48)</b>	<b>(111)</b>	<b>(251)</b>	<b>140</b>	<b>(242)</b>	<b>131</b>



# Broward Health Weston - Oct FY22

## Income Statement Summary

Broward Health Weston

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
<b>Operating Expenses</b>										
SW & Benefits	56	64	(8)	77	(21)	231	255	(24)	264	(33)
Supplies	1	1	(0)	0	1	6	6	(0)	3	3
Other	34	48	(14)	73	(39)	143	177	(34)	303	(160)
EBIDA	(91)	(114)	23	(150)	59	(380)	(438)	58	(570)	190
Depreciation & Common Service	21	29	(8)	38	(17)	116	115	1	148	(32)
<b>Gain/(Loss) from Operations</b>	<b>(111)</b>	<b>(143)</b>	<b>32</b>	<b>(188)</b>	<b>77</b>	<b>(496)</b>	<b>(553)</b>	<b>57</b>	<b>(718)</b>	<b>222</b>



# Broward Health Imaging - Oct FY22

## Income Statement Summary

Broward Health Imaging

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	1,404	1,334	70	1,316	88	5,326	5,297	29	4,305	1,021

(in thousands)

<b>Net Operating Revenue</b>	<b>196</b>	<b>219</b>	<b>(23)</b>	<b>235</b>	<b>(39)</b>	<b>824</b>	<b>851</b>	<b>(27)</b>	<b>738</b>	<b>86</b>
<b>Operating Expenses</b>										
SW & Benefits	112	115	(3)	109	3	414	456	(42)	394	20
Supplies	5	6	(1)	2	3	18	24	(6)	18	(0)
Other	144	128	16	104	40	553	513	40	332	221
EBIDA	(65)	(30)	(35)	19	(84)	(161)	(142)	(19)	(6)	(155)
Depreciation & Common Service	20	20	(0)	24	(4)	86	85	1	95	(9)
<b>Gain/(Loss) from Operations</b>	<b>(85)</b>	<b>(50)</b>	<b>(35)</b>	<b>(4)</b>	<b>(81)</b>	<b>(247)</b>	<b>(227)</b>	<b>(20)</b>	<b>(101)</b>	<b>(146)</b>



# Broward Health CDTC - Oct FY22

## Income Statement Summary

Children's Diagnostic and Treatment Center

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,864	4,848	(984)	5,394	(1,530)	16,420	19,393	(2,973)	16,162	258

(in thousands)

<b>Net Operating Revenue</b>	<b>1,618</b>	<b>1,565</b>	<b>53</b>	<b>1,634</b>	<b>(16)</b>	<b>6,321</b>	<b>6,257</b>	<b>64</b>	<b>6,356</b>	<b>(35)</b>
<b>Operating Expenses</b>										
SW & Benefits	1,124	1,047	77	1,112	12	4,332	4,148	184	4,300	32
Supplies	288	186	102	180	108	984	740	244	662	322
Other	363	371	(8)	326	37	1,481	1,469	12	1,407	74
EBIDA	(157)	(39)	(118)	16	(173)	(476)	(99)	(377)	(13)	(463)
Depreciation & Common Service	36	53	(17)	149	(113)	199	212	(13)	587	(388)
<b>Gain/(Loss) from Operations</b>	<b>(193)</b>	<b>(92)</b>	<b>(101)</b>	<b>(134)</b>	<b>(59)</b>	<b>(675)</b>	<b>(312)</b>	<b>(363)</b>	<b>(601)</b>	<b>(74)</b>



# Broward Health Physician Group-Oct FY22

## Income Statement Summary

Broward Health Physician's Group

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2021	Oct-2020	Oct-2021	Oct-2021	Over/(Under)	Oct-2021	Oct-2020
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Physician Office Visits	22,850	20,549	2,301	23,104	(254)	89,831	80,472	9,359	75,526	14,305

(in thousands)

<b>Net Operating Revenue</b>	3,951	3,483	468	3,833	118	14,995	13,664	1,331	12,013	2,982
<b>Operating Expenses</b>										
SW & Benefits	5,571	5,451	120	5,484	87	21,416	21,175	241	19,639	1,777
Supplies	85	108	(23)	173	(88)	461	425	36	439	22
Other	850	1,156	(306)	932	(82)	3,380	4,467	(1,087)	4,340	(960)
EBIDA	(2,556)	(3,232)	676	(2,756)	200	(10,261)	(12,403)	2,142	(12,406)	2,145
Depreciation & Common Service	477	486	(9)	525	(48)	2,478	1,941	537	2,045	433
<b>Gain/(Loss) from Operations</b>	<b>(3,033)</b>	<b>(3,718)</b>	<b>685</b>	<b>(3,281)</b>	<b>248</b>	<b>(12,739)</b>	<b>(14,344)</b>	<b>1,605</b>	<b>(14,451)</b>	<b>1,712</b>



# Broward Health CHS - Oct FY22

## Income Statement Summary

Broward Health Community Services

FY2022

	Current Month					Year-to-Date				
	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)	Oct-2021	Oct-2021	Over/(Under)	Oct-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	5,778	7,062	(1,284)	6,341	(563)	24,793	28,102	(3,309)	25,628	(835)

(in thousands)

<b>Net Operating Revenue</b>	<b>2,905</b>	<b>2,910</b>	<b>(5)</b>	<b>2,583</b>	<b>322</b>	<b>11,773</b>	<b>11,603</b>	<b>170</b>	<b>8,199</b>	<b>3,574</b>
<b>Operating Expenses</b>										
SW & Benefits	1,805	1,678	127	1,651	154	6,749	6,673	76	6,771	(22)
Supplies	983	866	117	338	645	3,662	3,463	199	1,718	1,944
Other	394	538	(144)	563	(169)	1,728	2,160	(432)	1,925	(197)
EBIDA	(278)	(171)	(107)	30	(308)	(367)	(693)	326	(2,215)	1,848
Depreciation & Common Service	268	357	(89)	273	(5)	1,472	1,427	45	1,070	402
<b>Gain/(Loss) from Operations</b>	<b>(546)</b>	<b>(528)</b>	<b>(18)</b>	<b>(243)</b>	<b>(303)</b>	<b>(1,839)</b>	<b>(2,119)</b>	<b>280</b>	<b>(3,285)</b>	<b>1,446</b>





# Service

## PERFORMANCE

	FY 2018	FY 2019	FY 2020	FY 2021	Budget 2022	FY 2022 - YTD Oct 2021		
						Actual	Budget	% Chg
<b>Community Benefit Cost</b>								
Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$5.8	\$8.8	-34.1%
Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$25.3	\$49.6	-49.1%
Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$100.5	\$97.3	3.3%
Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$6.3	\$7.0	-9.1%
PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$24.3	\$25.8	-5.7%
Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$2.9	\$2.9	-2.8%
CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$0.4	\$0.5	-5.0%
<b>Total Cost</b>	<b>\$481.4</b>	<b>\$489.6</b>	<b>\$483.5</b>	<b>\$427.7</b>	<b>\$586.0</b>	<b>\$165.5</b>	<b>\$192.0</b>	<b>-13.8%</b>
<b>Government Funding Sources</b>								
Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$60.2	\$60.2	0.0%
Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$39.8	\$41.1	-3.1%
DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$10.1	\$10.2	-1.1%
DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$7.8	\$11.4	-31.6%
County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$2.5	\$2.5	0.0%
Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$2.0	\$2.4	-14.9%
<b>Total</b>	<b>\$346.6</b>	<b>\$358.5</b>	<b>\$326.7</b>	<b>\$332.2</b>	<b>\$387.5</b>	<b>\$122.4</b>	<b>\$127.8</b>	<b>-4.2%</b>
<b>Comm. Benefit Cost in (Excess) of Gov't Funding Sources</b>	<b>(\$134.9)</b>	<b>(\$131.1)</b>	<b>(\$156.7)</b>	<b>(\$95.5)</b>	<b>(\$198.5)</b>	<b>(\$43.1)</b>	<b>(\$64.2)</b>	<b>-32.8%</b>



# Broward Health Key Financial Indicators Trend

## PERFORMANCE

Key Financial Indicators	Audited	Audited	Audited	Audited	OCT	OCT	Moody's (2019) Not For Profit	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022	Baa2	A Rated
<b>Liquidity:</b>								
1. Cash on Hand (Days)	233.3	248.0	272.4	314.1	266.8	258.4	143.5	179.2
2. Accounts Receivable (Days)	46.8	48.7	54.0	47.3	44.1	51.5	49.1	46.1
3. Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	244.7%	258.5%	139.2%	141.5%
<b>Capitalization:</b>								
4. Debt-to-Capitalization (%)	22.0%	28.2%	27.5%	23.1%	26.8%	23.0%	34.1%	36.3%
5. Debt Service Coverage (x)	8.2	4.8	4.2	9.8	3.4	3.6	3.2	4.1
6. Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	129%	82%	120%	120%
<b>Profitability:</b>								
7. Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-5.6%	-1.9%	5.8%	8.0%



# Statement of Cash Flows – Oct FY22

		<b>FY 2021</b>	<b>FY 2022</b>
		<b>YTD Oct</b>	<b>YTD Oct</b>
1.	Beginning Balance Cash & Investments	<b>835,820,710</b>	<b>952,578,266</b>
2.	Excess of Revenue over Expense	<b>28,579,604</b>	<b>(3,623,574)</b>
3.	Add: Depreciation	<b>17,861,623</b>	<b>18,747,742</b>
4.	Add: Change in Accounts Recv.	<b>5,466,983</b>	<b>(31,475,849)</b>
5.	Less: Capital Intangibles	<b>-</b>	<b>(14,591,756)</b>
6.	Less: Capital Expenses	<b>(17,930,764)</b>	<b>(10,762,896)</b>
7.	Add: All Other before tax revenue	<b>11,035,654</b>	<b>(739,441)</b>
8.	Sub totals	<b>45,013,100</b>	<b>(42,445,774)</b>
9.	Ad Valorem Tax Collections	<b>3,014,464</b>	<b>2,974,297</b>
10.	Ad Valorem Tax Accruals	<b>(51,478,590)</b>	<b>(63,368,376)</b>
11.	Ending Balance Cash & Investments	<b>832,369,684</b>	<b>849,738,413</b>
12.	Change in Cash & Investments	<b>(3,451,026)</b>	<b>(102,839,853)</b>



# Broward Health AR Aging - Oct FY22

## Combined Medical Center

### NET AR

Region (All)   
 Debit / Credit (All)

Sum of NetAR Column Labels

Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
⊕ 2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
⊕ 2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990
⊕ 2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760
⊕ 2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189
⊕ 2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455
⊕ 2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280
⊕ 2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589
⊕ 2021-Mar	13,223,228	15,943,734	48,440,356	18,700,861	12,480,554	6,241,462	4,804,106	3,333,463	5,984,538	1,072,803	-6,921,805	123,303,300
⊕ 2021-Feb	14,828,228	14,156,982	46,957,113	22,745,174	10,200,969	6,700,702	5,055,893	4,431,477	5,714,768	1,212,407	-7,776,459	124,227,253
⊕ 2021-Jan	14,348,820	15,694,464	45,618,389	17,385,545	11,699,042	6,903,132	6,149,214	3,086,820	5,625,274	2,110,831	-7,449,257	121,172,273
⊕ 2020-Dec	12,847,639	13,374,117	40,749,573	18,145,036	9,801,026	8,134,264	4,647,218	3,647,170	5,374,918	2,384,988	-11,418,570	107,687,379
⊕ 2020-Nov	13,436,897	12,908,516	44,572,119	16,937,425	11,670,804	6,698,918	5,062,749	3,118,610	4,611,251	2,256,548	-10,776,386	110,497,451
⊕ 2020-Oct	13,047,425	13,017,709	42,647,716	17,720,209	10,502,291	7,364,943	4,155,226	2,811,044	4,136,036	2,016,544	-9,997,813	107,421,328



# Broward Health Board Reports - Oct FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

## Income Statement Summary

Broward Health Legal/Compliance  
FY2022 (in thousands)

- Legal/Compliance Depts:
1. 1119305 - BHC - General Counsel
  2. 1119450 - BHC - Brd. of Commissioner Offices
  3. 1119460 - BHC - Internal Audit
  4. 1119480 - BHC - Legal Expense
  5. 1119660 - BHC - Corporate Compliance
  6. Total Expenses

Current Month					Year-to-Date				
Oct-2021	Oct-2021		Oct-2020		Oct-2021	Oct-2021		Oct-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
191	205	(14)	181	10	885	822	63	710	175
10	17	(7)	11	(1)	46	69	(23)	41	5
80	108	(28)	99	(18)	348	431	(83)	333	15
79	662	(583)	200	(121)	437	2,648	(2,211)	571	(134)
<u>181</u>	<u>191</u>	<u>(10)</u>	<u>196</u>	<u>(15)</u>	<u>735</u>	<u>757</u>	<u>(22)</u>	<u>801</u>	<u>(66)</u>
<b>541</b>	<b>1,183</b>	<b>(642)</b>	<b>688</b>	<b>(147)</b>	<b>2,452</b>	<b>4,727</b>	<b>(2,275)</b>	<b>2,456</b>	<b>(4)</b>



# Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



# Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.