

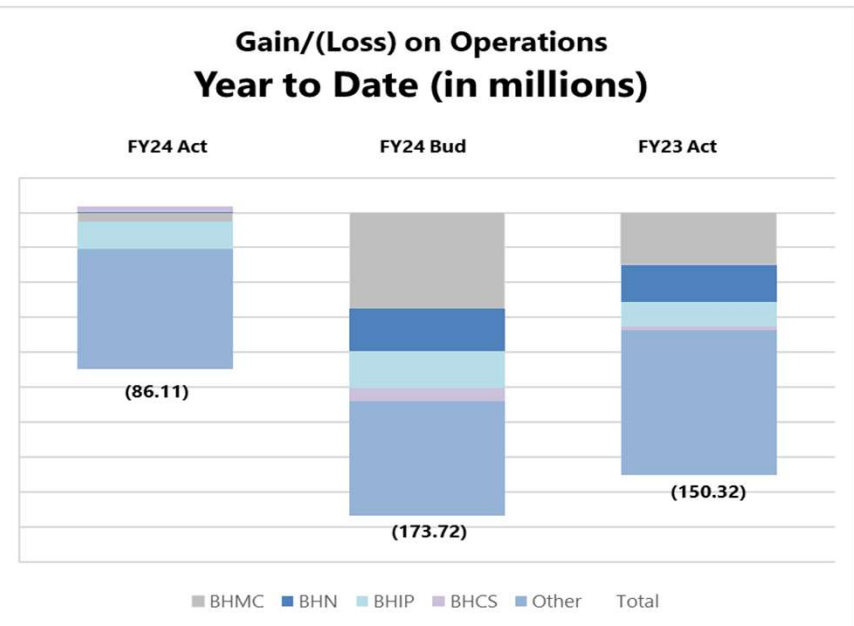
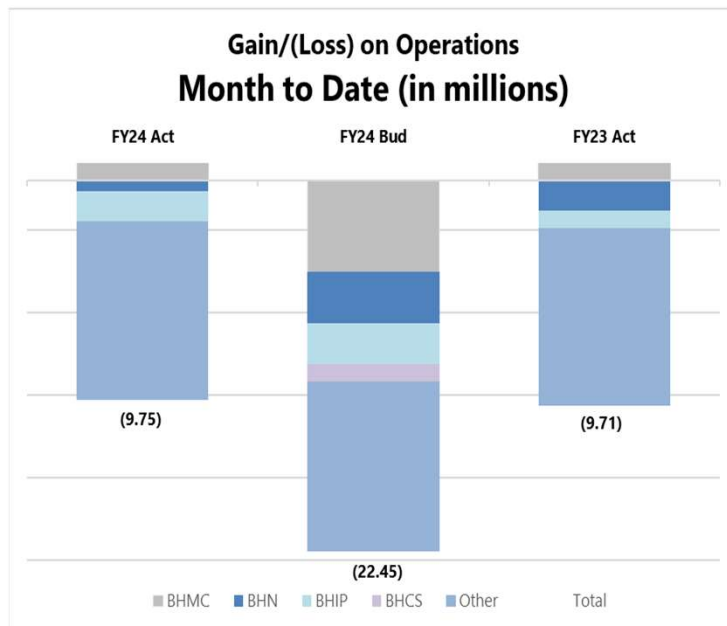


Financial Review Fiscal Year 2024 March 2024

April 24th, 2024

Broward Health System – March FY24

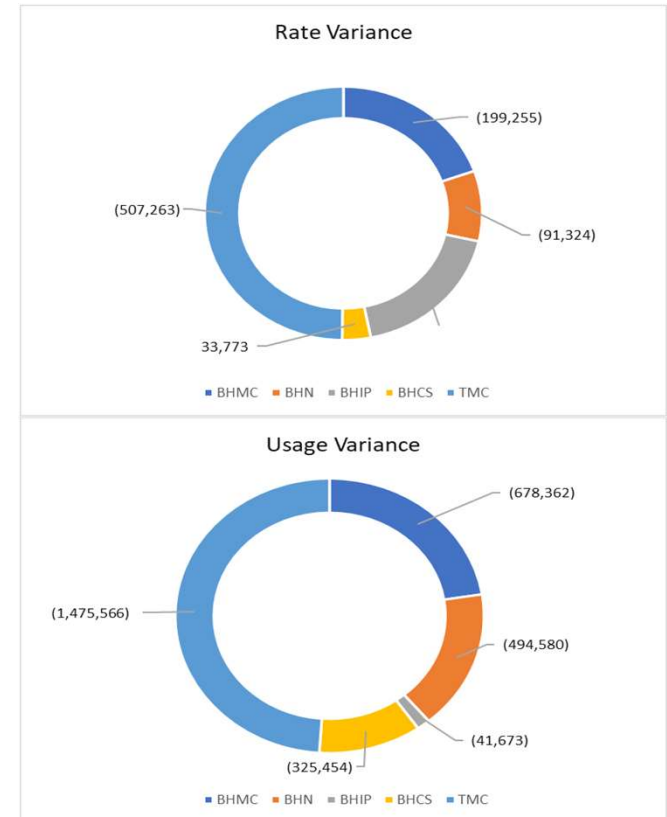
- Key Volume Indicators as compared to Budget: Total Hospitalizations -2.3%, ER Visits -3.5%, OP Visits -2.7%, Surgeries -8.7%. As compared to PY; Total Hospitalization -1.2%, ER Visits -1.6%, OP Visits -4.5%, Surgeries -9.4%.
- NOR +2.5% as compared to budget and +2.0% as compared to PY, drivers include favorable payer mix and acuity
- Total Expenses as compared to Budget -6.8%, driven by reduction in all Expenses including Contract labor -29.9%



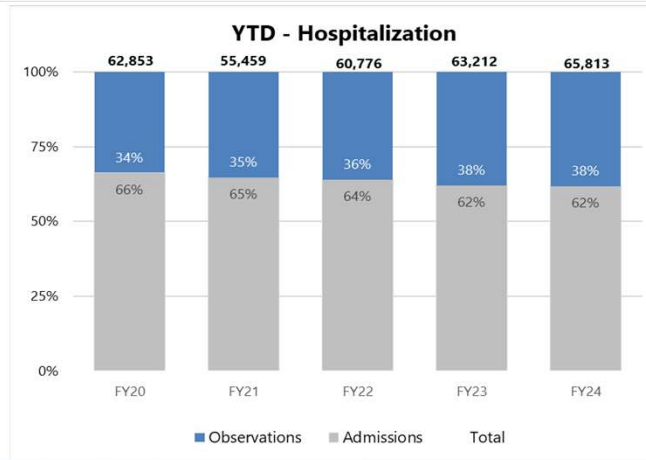
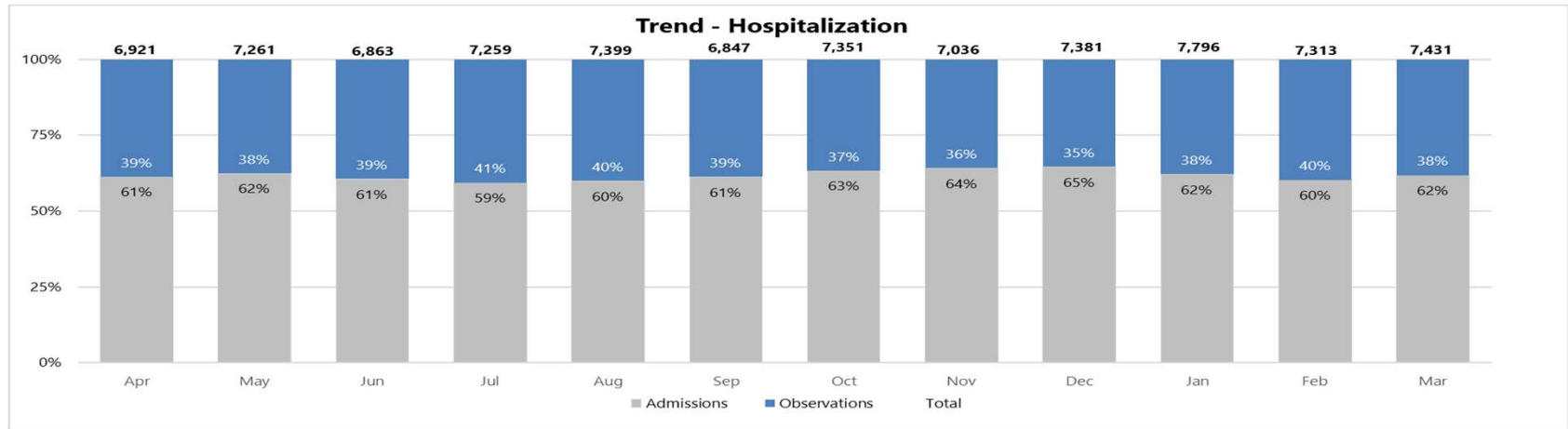
Broward Health Agency Usage – March FY24

AGENCY USAGE MAR FY24

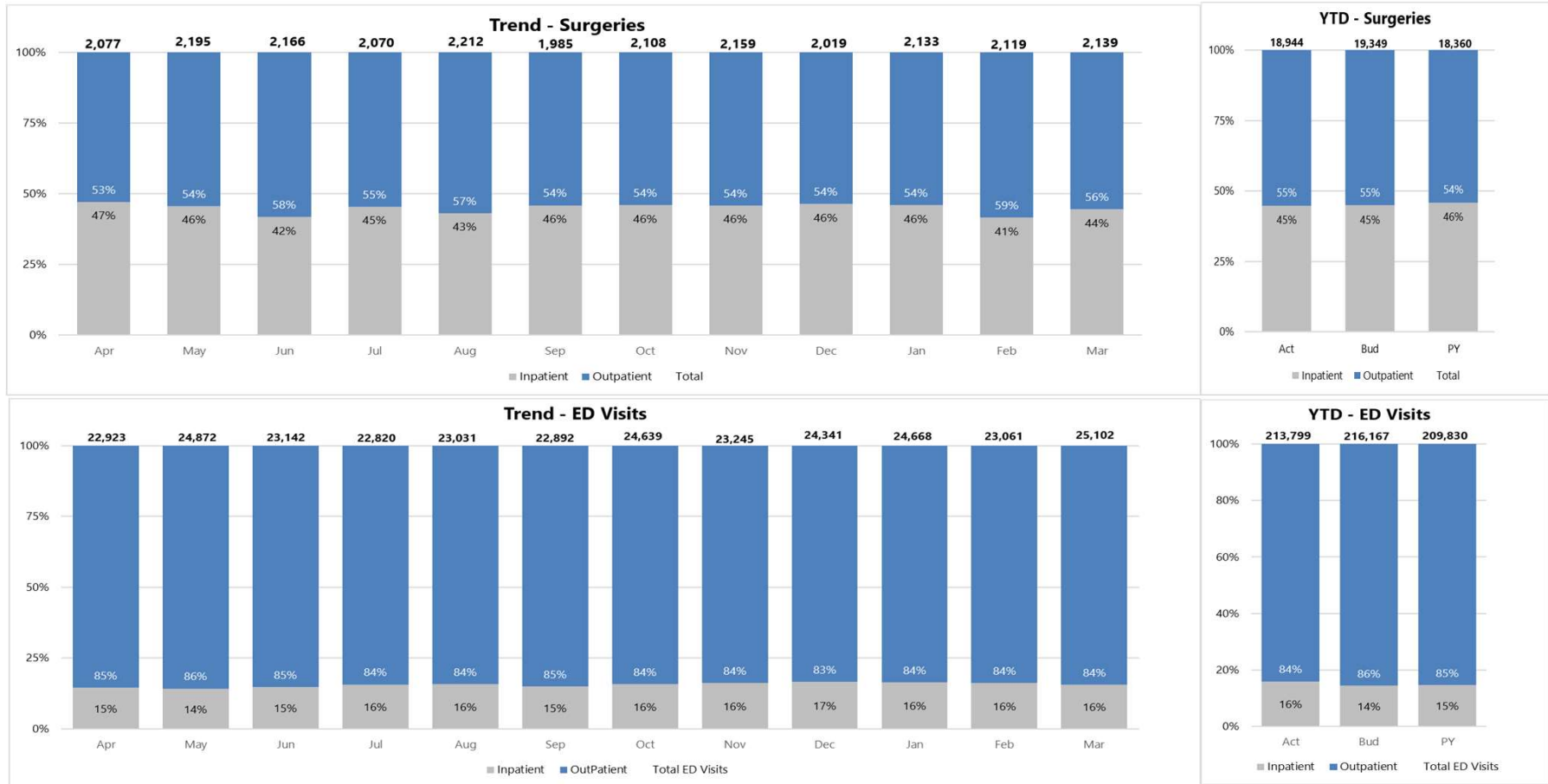
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	32,529	12,407	5,738	5,108	55,782
Agency Hours Budget	40,999	18,084	6,463	8,507	74,053
Over/(Under)	(8,470)	(5,677)	(725)	(3,399)	(18,271)
Adjusted Pt Days	20,820	10,795	6,474	8,665	46,233
Adjusted Pt Days - Budget	21,078	9,825	5,985	9,021	45,695
Agency Hours / APD	1.5624	1.1493	0.8863	0.5895	1.2065
Agency Hours / APD Bud	1.5433	1.2628	0.9587	0.5662	1.2207
Over/(Under)	0.0191	(0.1135)	(0.0724)	0.0233	(0.0142)
Avg Hourly Rate	80.09	87.12	57.48	95.75	80.76
Avg Hourly Rate Bud	84.95	92.17	86.26	91.78	87.61
Over/(Under)	(4.86)	(5.05)	(28.78)	3.97	(6.85)
Rate Variance	(199,255)	(91,324)	(186,005)	33,773	(507,263)
Usage Variance	(678,362)	(494,580)	(41,673)	(325,454)	(1,475,566)
Over/(Under)	(877,617)	(585,904)	(227,678)	(291,681)	(1,982,829)



Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Health Weston/Imaging – March FY24

- Visits compared to Budget +0.3%, PY +4.2%
- NOR -9.8% to Budget and -12.6% to PY, primarily driven by Service Line mix
- Total Operating Expenses +7.7% to Budget, +10.1% compared to PY

Income Statement Summary

Broward Weston/Imaging

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,711	1,778	(67)	1,715	(4)	15,055	15,988	(933)	13,885	1,170
BH Imaging Visits	192	120	72	111	81	1,392	1,114	278	524	868

(in thousands)

Net Operating Revenue	265	293	(29)	303	(38)	2,490	2,717	(227)	2,230	259
Operating Expenses										
SW & Benefits	250	228	22	194	56	1,904	1,901	3	1,607	297
Supplies	15	17	(2)	28	(13)	145	157	(12)	110	35
Other	184	171	12	185	(1)	1,376	1,620	(244)	1,572	(195)
Depreciation & Common Service	45	54	(10)	40	5	408	474	(66)	402	6
Total Expenses	493	471	22	447	24	3,833	4,152	(319)	3,691	142
Gain/(Loss) from Operations	(228)	(177)	(51)	(144)	(84)	(1,343)	(1,435)	92	(1,460)	117

Community Benefit Service

Community Benefit Cost

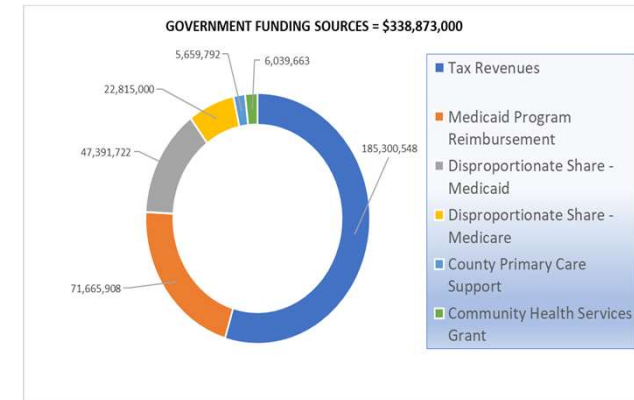
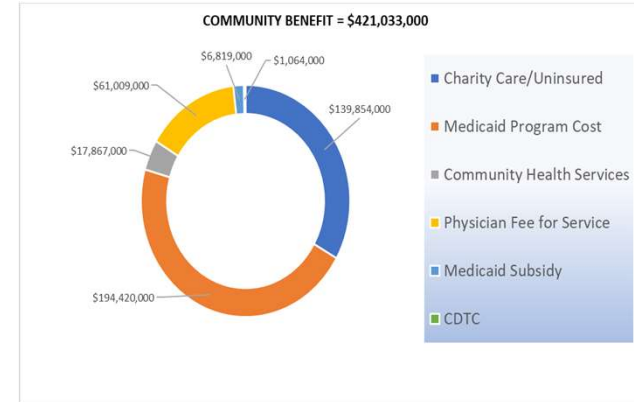
	FY 2021	FY 2022	FY2023	Budget 2024	FY 2024 - YTD MAR 2024		
					Actual	Budget	% Chg
Charity Care	\$18.2	\$17.3	\$14.3	\$33.6	\$14.8	\$25.4	-41.6%
Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$136.6	\$158.7	\$125.0	\$118.3	5.7%
Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$282.7	\$290.0	\$194.4	\$218.5	-11.0%
Comm Health Service Net Cost	\$20.2	\$18.0	\$12.6	\$23.6	\$17.9	\$21.1	-15.2%
PPUC	\$70.5	\$71.6	\$72.3	\$85.3	\$61.0	\$64.0	-4.7%
Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$6.8	\$6.3	8.4%
CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$1.1	\$1.1	-1.5%
Total Cost	\$427.7	\$487.5	\$528.4	\$600.9	\$421.0	\$454.7	-7.4%

Government Funding Sources

Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$254.6	\$185.3	\$184.4	0.5%
Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$71.7	\$82.3	-12.9%
Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$47.4	\$55.6	-14.8%
Medicare - DSH	\$25.8	\$25.9	\$30.2	\$26.7	\$22.8	\$20.1	13.8%
County Primary Care Support	\$7.5	\$7.5	\$12.8	\$8.5	\$5.7	\$5.7	-0.6%
Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$6.0	\$5.7	6.1%
Total	\$332.2	\$437.0	\$482.6	\$481.0	\$338.9	\$353.8	-4.2%

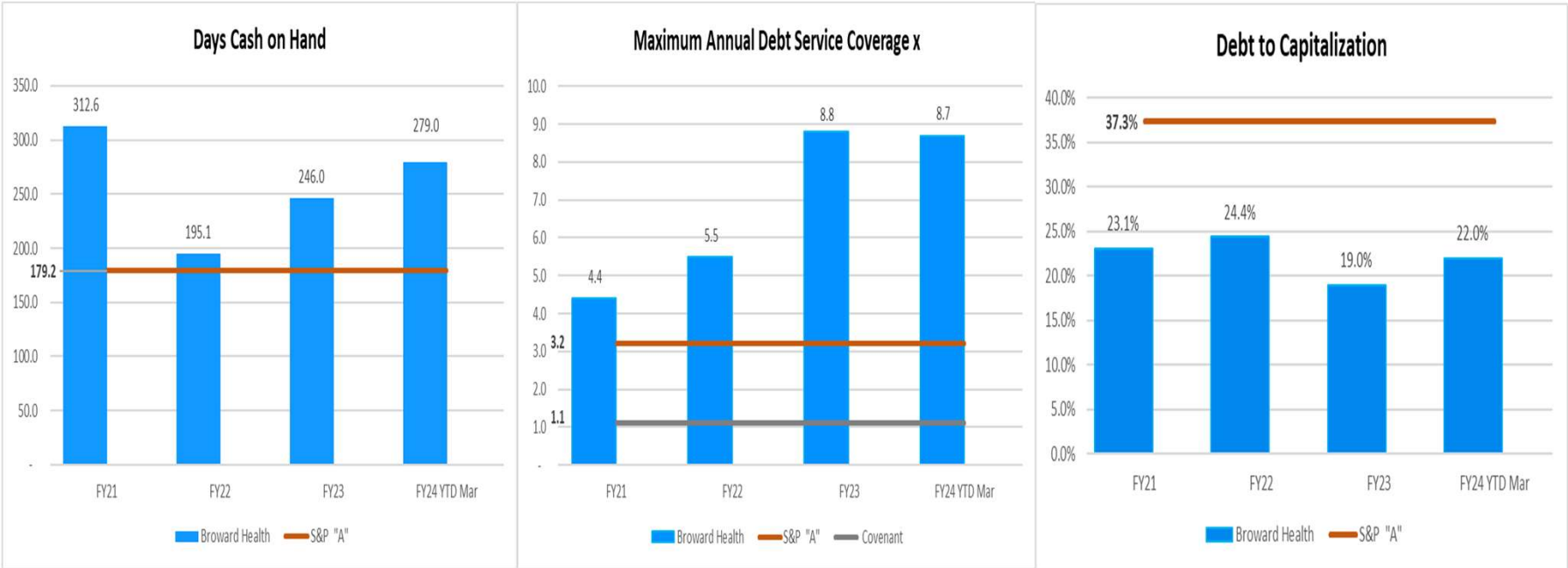
Comm. Benefit Cost in (Excess) of Gov't Funding Sources

	(\$95.5)	(\$50.5)	(\$45.9)	(\$119.9)	(\$82.2)	(\$100.9)	-18.6%
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Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 279.0
- Debt Service Coverage is above “A” Rate Benchmark at 8.7
- Debt to Capitalization is currently at 22.0%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 99.02% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.66% vs 98.00% goal
- YTD Accounts Converted to Funded 90.17% vs 80.00%

<u>Revenue Cycle</u>	
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNSP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
97.61%	100.00%	-2.4%	99.02%	100.00%	-1.0%
47.7	47.0	0.7	47.7	47.0	0.7
9.8%	9.9%	-0.1%	9.3%	9.9%	-0.6%
6.4%	6.6%	-0.2%	6.7%	6.6%	0.1%
33.75%	35.00%	-1.3%	35.82%	35.00%	0.8%
6.13	6.17	-0.04	6.13	6.17	-0.04
48.94%	30.00%	18.9%	48.94%	30.00%	18.9%
99.78%	98.00%	1.8%	99.66%	98.00%	1.7%
23.71%	N/A	0.0%	28.85%	N/A	0.0%
92.86%	80.00%	12.9%	90.17%	80.00%	10.2%

Appendix

Broward Health System – March FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	Mar-2024 Actual	Mar-2024 Budget	Over/(Under)	Mar-2023 Actual	Over/(Under)	Mar-2024 Actual	Mar-2024 Budget	Over/(Under)	Mar-2023 Actual	Over/(Under)
Net Operating Revenue	123,876	120,871	3,004	121,425	2,451	1,123,537	1,041,244	82,292	946,318	177,218
Operating Expenses										
Salaries	60,780	61,795	(1,015)	55,668	5,111	516,679	520,795	(4,116)	479,993	36,686
Benefits	11,531	12,174	(643)	11,539	(8)	110,282	104,902	5,380	100,347	9,935
Contract Labor	5,681	7,492	(1,810)	8,685	(1,194)	48,512	65,056	(16,544)	69,944	(21,432)
Fees Physician	6,777	7,132	(355)	5,827	951	61,009	63,993	(2,984)	52,994	8,014
Fees Other	8,503	11,584	(3,081)	7,533	970	72,410	94,317	(21,907)	64,747	7,663
Supplies	26,143	24,677	1,467	26,342	(199)	230,427	212,132	18,295	199,687	30,739
Insurance	(384)	1,104	(1,490)	1,051	(1,436)	6,273	9,761	(3,488)	9,580	(3,307)
Maintenance & Repairs	1,950	2,463	(513)	2,703	(752)	19,466	17,821	1,645	16,859	2,606
Lease and Rentals	482	728	(246)	636	(154)	6,705	6,406	298	5,734	971
Utilities	1,934	2,008	(73)	1,856	78	17,533	17,906	(373)	16,534	1,000
PMATF	1,229	1,207	22	1,034	195	11,072	10,864	209	9,303	1,770
Other Expenses	354	2,614	(2,260)	542	(188)	31,897	16,817	15,080	3,011	28,886
Amortization	3,988	3,694	294	3,238	751	36,485	33,783	2,702	29,010	7,476
Depreciation	4,660	4,652	9	4,479	181	40,896	40,412	483	38,899	1,998
Total Expenses	133,628	143,324	(9,695)	131,134	2,495	1,209,647	1,214,965	(5,318)	1,096,642	113,006
Gain/(Loss) from Operations	(9,752)	(22,452)	12,700	(9,709)	(43)	(86,109)	(173,721)	87,612	(150,323)	64,214
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,464	20,372	92	20,834	(370)	185,301	184,431	870	187,509	(2,208)
Investment Income (Net)	13,028	288	12,740	1,984	11,045	41,765	2,591	39,174	20,408	21,356
Interest Income	1,878	1,123	755	1,213	665	14,510	10,111	4,399	9,737	4,773
Donated/Other Revenue	651	860	(209)	1,610	(958)	9,534	7,741	1,793	14,092	(4,557)
Interest Expense	1,554	1,316	237	1,495	59	14,981	11,847	3,135	13,431	1,551
Donated Expense	414	256	158	365	49	3,172	2,303	870	5,181	(2,009)
County Funding	758	699	58	700	59	6,819	6,293	525	6,299	521
Non-Operating Gain/(Loss)	33,297	20,372	12,926	23,081	10,217	226,136	184,431	41,706	206,835	19,302
Excess of Revenue Over Expenses	23,545	(2,081)	25,624	13,372	10,173	140,027	10,710	129,317	56,512	83,515

Broward Health System – March FY24

Operating Indicators

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Var %	Mar-2023	Var %	Mar-2024	Mar-2024	Var %	Mar-2023	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,595	4,694	(2%)	4,697	(2%)	40,728	40,356	1%	39,286	4%
Observation Cases	2,836	2,916	(3%)	2,828	0%	25,085	24,289	3%	23,926	5%
ALOS	5.6	5.5	2%	5.5	1%	5.6	5.6	0%	5.7	(2%)
Total Hospitalizations	7,431	7,610	(2%)	7,525	(1%)	65,813	64,645	2%	63,212	4%
Births	401	451	(11%)	430	(7%)	3,880	4,261	(9%)	4,192	(7%)
Surgeries IP	951	1,078	(12%)	1,118	(15%)	8,504	8,690	(2%)	8,443	1%
Surgeries OP	1,188	1,266	(6%)	1,243	(4%)	10,440	10,659	(2%)	9,917	5%
Total Surgeries	2,139	2,344	(9%)	2,361	(9%)	18,944	19,349	(2%)	18,360	3%
ER Dept Visits	25,102	26,005	(3%)	25,519	(2%)	213,799	216,167	(1%)	209,830	2%
Outpatient Visits	14,886	15,293	(3%)	15,585	(4%)	129,319	127,100	2%	121,870	6%
Physician Office Visits	24,986	23,033	8%	26,168	(5%)	211,610	209,413	1%	209,451	1%
BH Weston Visits	1,711	1,778	(4%)	1,715	(0%)	15,055	15,988	(6%)	13,885	8%
BH Imaging Visits	192	120	60%	111	73%	1,392	1,114	25%	524	166%
Primary Care Visits	7,339	7,112	3%	7,008	5%	61,708	66,038	(7%)	59,768	3%

Broward Health Medical Center – March FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024		Mar-2023		Mar-2024	Mar-2024		Mar-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	2,012	2,186	(174)	2,125	(113)	18,367	18,376	(9)	17,941	426
Observation Cases	936	973	(37)	883	53	8,630	7,646	984	7,664	966
Total Hospitalizations	2,948	3,159	(211)	3,008	(60)	26,997	26,022	975	25,605	1,392
Surgeries IP	478	520	(42)	504	(26)	3,943	3,997	(54)	3,951	(8)
Surgeries OP	368	396	(28)	363	5	3,154	3,271	(117)	3,163	(9)
Total Surgeries	846	916	(70)	867	(21)	7,097	7,268	(171)	7,114	(17)
ER Dept Visits	10,332	10,929	(597)	10,798	(466)	88,555	87,792	763	86,777	1,778

(in thousands)

Net Operating Revenue	56,741	51,681	5,060	55,721	1,020	479,083	433,405	45,677	423,168	55,915
Operating Expenses										
SW & Benefits	22,587	23,429	(843)	21,304	1,283	202,812	197,444	5,368	185,308	17,504
Supplies	13,275	11,559	1,716	12,221	1,054	108,640	97,979	10,661	94,325	14,315
Other	8,555	11,464	(2,909)	11,603	(3,048)	91,889	99,211	(7,323)	101,231	(9,342)
Depreciation & Common Service	8,891	10,773	(1,882)	7,017	1,874	81,021	93,830	(12,809)	72,210	8,812
Total Expenses	53,309	57,226	(3,917)	52,146	5,080	484,362	488,464	(4,102)	453,074	31,287
Gain/(Loss) from Operations	3,432	(5,545)	8,977	3,575	(143)	(5,279)	(55,059)	49,779	(29,907)	24,628

Broward Health North – March FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	Mar-2024		Over/(Under)	Mar-2023		Mar-2024		Over/(Under)	Mar-2023	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	1,023	954	69	985	38	8,817	8,455	362	8,168	649
Observation Cases	761	775	(14)	727	34	6,563	6,855	(292)	6,614	(51)
Total Hospitalizations	1,784	1,729	55	1,712	72	15,380	15,310	70	14,782	598
Surgeries IP	228	235	(7)	268	(40)	2,119	2,082	37	2,059	60
Surgeries OP	229	205	24	215	14	1,939	1,818	121	1,790	149
Total Surgeries	457	440	17	483	(26)	4,058	3,900	158	3,849	209
ER Dept Visits	5,375	5,021	354	5,025	350	45,109	44,534	575	42,433	2,676

(in thousands)

	25,725	23,357	2,368	23,199	2,526	235,905	206,199	29,706	195,598	40,307
Net Operating Revenue										
Operating Expenses										
SW & Benefits	11,347	10,341	1,007	10,185	1,162	98,871	88,951	9,920	88,378	10,493
Supplies	5,294	5,192	102	5,515	(221)	50,890	45,577	5,313	42,388	8,502
Other	5,572	5,849	(278)	5,843	(271)	48,068	52,070	(4,002)	49,424	(1,355)
Depreciation & Common Service	4,158	5,055	(897)	3,500	658	37,623	43,878	(6,255)	36,658	966
Total Expenses	26,371	26,437	(66)	25,043	1,394	235,453	230,476	4,976	216,847	18,606
Gain/(Loss) from Operations	(646)	(3,080)	2,435	(1,844)	1,198	452	(24,278)	24,730	(21,249)	21,701

Broward Health Imperial Point – March FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	Mar-2024		Over/(Under)	Mar-2023		Mar-2024		Over/(Under)	Mar-2023	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	611	589	22	629	(18)	5,206	5,185	21	4,928	278
Observation Cases	384	397	(13)	458	(74)	3,530	3,490	40	3,366	164
Total Hospitalizations	995	986	9	1,087	(92)	8,736	8,675	61	8,294	442
Surgeries IP	103	120	(17)	155	(52)	1,078	1,057	21	946	132
Surgeries OP	349	394	(45)	400	(51)	3,104	3,359	(255)	2,792	312
Total Surgeries	452	514	(62)	555	(103)	4,182	4,416	(234)	3,738	444
ER Dept Visits	3,168	3,285	(117)	3,159	9	26,626	28,318	(1,692)	26,986	(360)

(in thousands)

Net Operating Revenue	10,794	11,030	(236)	11,427	(634)	95,489	95,958	(469)	89,300	6,189
Operating Expenses										
SW & Benefits	5,778	5,879	(101)	5,472	306	49,174	49,826	(652)	46,927	2,248
Supplies	2,236	2,179	57	2,578	(342)	19,045	18,938	107	17,062	1,983
Other	2,393	2,758	(365)	2,634	(241)	22,517	24,474	(1,957)	20,698	1,819
Depreciation & Common Service	2,235	2,698	(463)	1,772	463	20,454	23,511	(3,057)	18,731	1,723
Total Expenses	12,642	13,513	(871)	12,456	1,058	111,190	116,749	(5,559)	103,417	7,773
Gain/(Loss) from Operations	(1,848)	(2,483)	635	(1,029)	(820)	(15,702)	(20,791)	5,090	(14,118)	(1,584)

Broward Health Coral Springs – March FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	Mar-2024		Over/(Under)	Mar-2023		Mar-2024		Over/(Under)	Mar-2023	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	949	965	(16)	958	(9)	8,338	8,340	(2)	8,249	89
Observation Cases	755	771	(16)	760	(5)	6,362	6,298	64	6,282	80
Total Hospitalizations	1,704	1,736	(32)	1,718	(14)	14,700	14,638	62	14,531	169
Surgeries IP	142	203	(61)	191	(49)	1,364	1,554	(190)	1,487	(123)
Surgeries OP	242	271	(29)	265	(23)	2,243	2,211	32	2,172	71
Total Surgeries	384	474	(90)	456	(72)	3,607	3,765	(158)	3,659	(52)
ER Dept Visits	6,227	6,770	(543)	6,537	(310)	53,509	55,523	(2,014)	53,634	(125)

(in thousands)

	19,938	20,897	(960)	20,641	(703)	181,047	178,042	3,005	165,794	15,253
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,561	10,214	(653)	9,550	11	85,773	85,033	740	78,833	6,940
Supplies	3,108	3,516	(408)	3,724	(616)	29,265	29,240	24	26,643	2,622
Other	3,672	3,980	(308)	4,177	(505)	30,908	34,283	(3,375)	33,669	(2,761)
Depreciation & Common Service	3,518	4,251	(733)	2,817	701	31,822	37,179	(5,357)	28,897	2,925
Total Expenses	19,859	21,961	(2,102)	20,268	1,693	177,768	185,736	(7,968)	168,043	9,725
Gain/(Loss) from Operations	79	(1,063)	1,142	373	(294)	3,279	(7,694)	10,972	(2,249)	5,528

Broward Health Weston – March FY24

Income Statement Summary

Broward Health Weston

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,711	1,778	(67)	1,715	(4)	15,055	15,988	(933)	13,885	1,170

(in thousands)

Net Operating Revenue	228	272	(44)	277	(49)	2,212	2,487	(274)	2,121	91
Operating Expenses										
SW & Benefits	208	212	(4)	175	33	1,648	1,769	(121)	1,474	174
Supplies	8	12	(3)	8	0	97	106	(10)	88	9
Other	151	141	10	149	2	1,106	1,264	(158)	1,236	(130)
Depreciation & Common Service	37	46	(9)	32	5	339	399	(60)	337	3
Total Expenses	405	412	(6)	365	46	3,190	3,539	(348)	3,135	55
Gain/(Loss) from Operations	(177)	(140)	(37)	(88)	(89)	(978)	(1,052)	74	(1,013)	35

Broward Health Imaging – March FY24

Income Statement Summary

Broward Health Imaging

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	192	120	72	111	81	1,392	1,114	278	524	868

(in thousands)

	37	22	15	26	11	277	230	47	109	168
Net Operating Revenue										
Operating Expenses										
SW & Benefits	42	15	26	19	23	256	132	124	132	123
Supplies	6	5	1	20	(14)	48	50	(2)	22	26
Other	32	30	2	36	(4)	270	356	(86)	336	(66)
Depreciation & Common Service	8	9	(1)	7	0	68	75	(7)	65	4
Total Expenses	88	59	29	82	(23)	643	613	29	556	87
Gain/(Loss) from Operations	(51)	(37)	(14)	(56)	5	(365)	(383)	18	(447)	81

Broward Health CDTC – March FY24

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	2,961	4,404	(1,443)	4,381	(1,420)	34,669	39,633	(4,964)	36,029	(1,360)

(in thousands)

Net Operating Revenue	2,080	2,050	30	2,017	63	18,005	18,448	(443)	17,213	791
Operating Expenses										
SW & Benefits	1,249	1,191	57	1,102	147	10,286	10,374	(87)	10,010	277
Supplies	382	414	(32)	358	23	3,485	3,676	(191)	3,462	23
Other	495	402	93	505	(10)	4,404	3,613	791	3,894	510
Depreciation & Common Service	105	128	(23)	68	38	947	1,108	(161)	681	267
Total Expenses	2,230	2,136	95	2,033	102	19,123	18,771	352	18,046	1,077
Gain/(Loss) from Operations	(151)	(86)	(65)	(17)	(134)	(1,118)	(323)	(795)	(832)	(286)

Broward Health Physician Group – March FY24

Income Statement Summary

Broward Health Physician Group

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	24,986	23,033	1,953	26,168	(1,182)	211,610	209,413	2,197	209,451	2,159

(in thousands)

Net Operating Revenue	(918)	4,464	(5,383)	5,321	(6,240)	32,845	40,156	(7,312)	42,746	(9,902)
Operating Expenses										
SW & Benefits	7,223	6,511	711	5,935	1,288	55,739	54,287	1,452	53,055	2,684
Supplies	(41)	95	(136)	81	(121)	635	841	(205)	940	(305)
Other	1,094	947	146	1,259	(165)	8,602	8,259	343	7,827	775
Depreciation & Common Service	692	809	(117)	595	97	6,341	7,072	(730)	6,145	196
Total Expenses	8,967	8,362	605	7,869	493	71,317	70,458	859	67,967	3,350
Gain/(Loss) from Operations	(9,886)	(3,898)	(5,987)	(2,548)	(7,338)	(38,473)	(30,302)	(8,171)	(25,221)	(13,251)

Broward HealthPoint – March FY24

Income Statement Summary

Broward HealthPoint

FY2024

	Current Month					Year-to-Date				
	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)	Mar-2024	Mar-2024	Over/(Under)	Mar-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	7,339	7,112	227	7,008	331	61,708	66,038	(4,330)	59,768	1,940

(in thousands)

Net Operating Revenue	1,798	1,728	71	1,460	338	16,345	15,592	754	16,657	(311)
Operating Expenses										
SW & Benefits	1,677	1,917	(240)	1,386	291	13,720	15,902	(2,182)	12,574	1,146
Supplies	79	161	(82)	80	(1)	1,085	1,449	(364)	1,192	(106)
Other	651	516	135	531	120	4,962	4,606	356	4,085	877
Depreciation & Common Service	307	378	(72)	199	108	2,745	3,306	(561)	2,422	323
Total Expenses	2,713	2,972	(259)	2,195	777	22,513	25,264	(2,751)	20,272	2,241
Gain/(Loss) from Operations	(915)	(1,244)	329	(735)	(180)	(6,167)	(9,673)	3,505	(3,615)	(2,552)

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited FY 2021	Audited FY 2022	Audited FY 2023	Mar FY 2023	Mar FY 2024	S&P (2022) Not For Profit A Rated
Liquidity:						
Cash on Hand (Days)	314.1	195.1	246.0	241.2	279.0	179.2
Accounts Receivable (Days)	47.3	53.1	46.0	50.2	49.2	46.6
Cash-to-Direct Debt (%)	286.4%	217.9%	243.1%	234.2%	300.1%	143.9%
Capitalization:						
Debt-to-Capitalization (%)	23.1%	24.4%	19.0%	25.6%	22.0%	37.3%
Debt Service Coverage (x)	4.4	6.3	8.8	5.2	8.7	3.2
Capital Spending Ratio (% of Depr. Exp.)	96%	115%	106%	145%	214%	119%
Profitability:						
Operating Margin (%)	4.0%	1.4%	7.5%	3.3%	7.6%	-0.1%

Statement of Cash Flows – March FY24

	FY 2023 YTD MAR	FY 2024 YTD MAR
1 Beginning Balance Cash & Investments	757,850,812	941,549,990
2 Excess of Revenue over Expense	56,510,219	140,026,852
3 Add: Depreciation	38,910,103	40,943,039
4 Add: Change in Accounts Recv.	38,856,740	(22,312,824)
5 Add: Intangibles Expenses	28,998,620	36,437,621
6 Less: Capital Expenses	(32,047,025)	(92,845,061)
7 Add: All Other before tax revenue	(35,046,196)	72,492,102
8 Sub totals	96,182,461	174,741,729
9 Ad Valorem Tax Collections	249,195,588	245,976,699
10 Ad Valorem Tax Accruals	(198,221,359)	(195,884,394)
11 Ending Balance Cash & Investments	905,007,502	1,166,384,025
12 Change in Cash & Investments	147,156,690	224,834,035

Broward Health AR Aging – March FY24

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Mar	15,174,774	19,129,595	55,179,959	24,039,842	15,645,670	7,482,348	6,830,386	5,137,169	10,663,623	6,435,125	5,860,240	171,578,731
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504
2023-Sep	17,467,863	13,803,955	49,652,538	21,072,494	13,202,230	9,499,085	6,150,717	4,566,024	13,105,736	5,440,036	676,735	154,637,414
2023-Aug	18,273,880	15,902,162	48,214,504	20,306,106	13,669,943	8,699,557	5,803,454	4,834,614	12,561,185	5,284,745	785,787	154,335,937
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	-1,297,634	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	-1,539,965	156,548,445
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	-83,731	161,597,665
2023-Apr	16,199,487	15,817,096	52,002,636	26,470,963	17,152,444	10,978,657	7,304,721	5,674,131	10,927,561	8,166,833	-372,990	170,321,540

Broward Health Board Reports – March FY24

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

	Current Month					Year-to-Date					
	Mar-2024	Mar-2024	Over/	Mar-2023	Over/	Mar-2024	Mar-2024	Over/	Var %	Mar-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1850004 - BHC - General Counsel	236	255	(19)	235	0	2,015	2,180	(165)		2,174	(159)
1860047 - BHC - Brd. of Commissioner Offices	16	36	(20)	15	1	172	307	(135)		88	84
1860048 - BHC - Internal Audit	40	117	(77)	82	(42)	437	988	(551)		805	(368)
1930013 - BHC - Legal Expense	(60)	1,112	(1,172)	201	(262)	2,560	10,005	(7,445)		2,624	(64)
1860058 - BHC - Corporate Compliance	146	182	(37)	120	26	1,184	1,512	(328)		1,108	76
Total Expenses	377	1,702	(1,325)	654	(277)	6,368	14,989	(8,621)		6,799	(431)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization). Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating activities. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activities resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluctuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources