

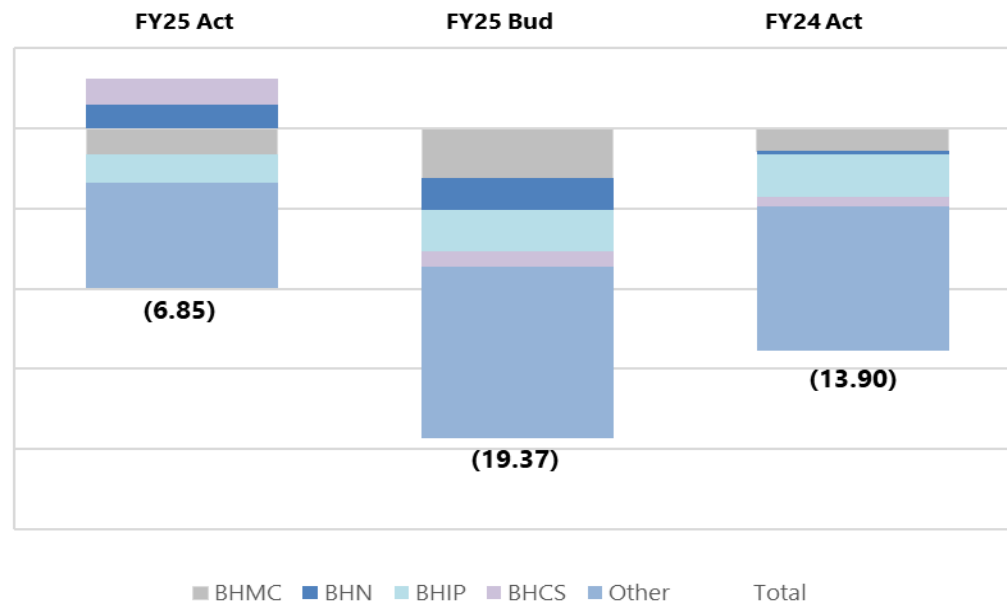
Financial Review Fiscal Year 2025 October 2024

November 20th, 2024

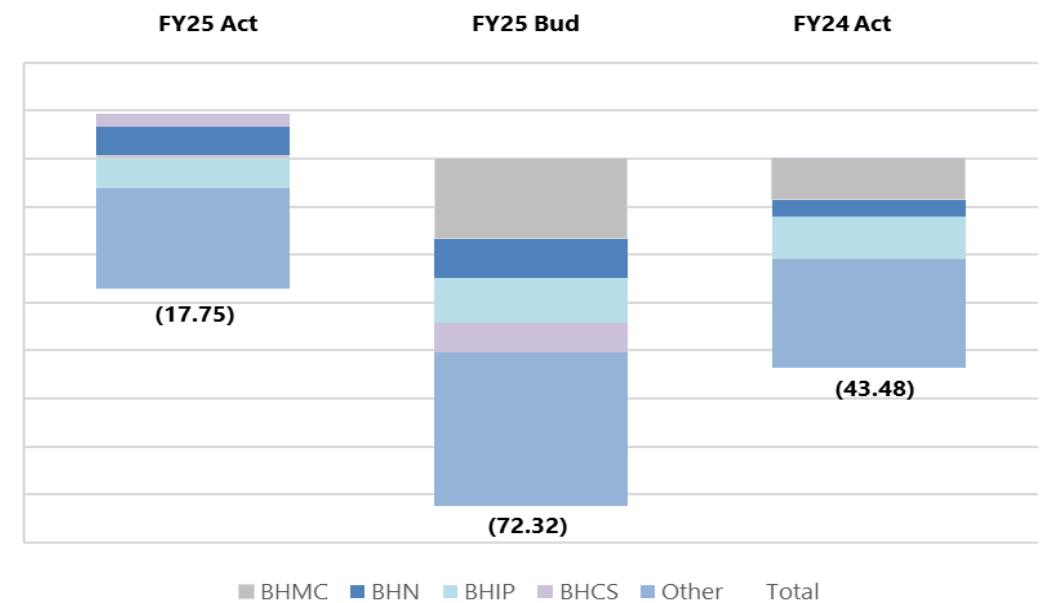
Broward Health System – October FY25

- Key Volume Indicators as compared to Budget: Total Hospitalizations -3.8% (IP Admission +1.4%), ER Visits -7.7%, OP Visits -2.5%, Surgeries -3.0%, Physician Visits -19.0%, Primary Care Visits +13.1% . As compared to PY; Total Hospitalization -2.1% (IP Admission +2.4%), ER Visits -7.6%, OP Visits -4.0%, Surgeries -3.3%, Physician Visits +0.3%, Primary Care Visits +26.8%
- NOR +3.1% as compared to Budget and +3.8% as compared to PY, primary driver of accretive rate includes favorable payor mix coupled with favorable service line mix
- Total Expenses as compared to Budget -5.5%

**Gain/(Loss) on Operations
Month to Date (in millions)**

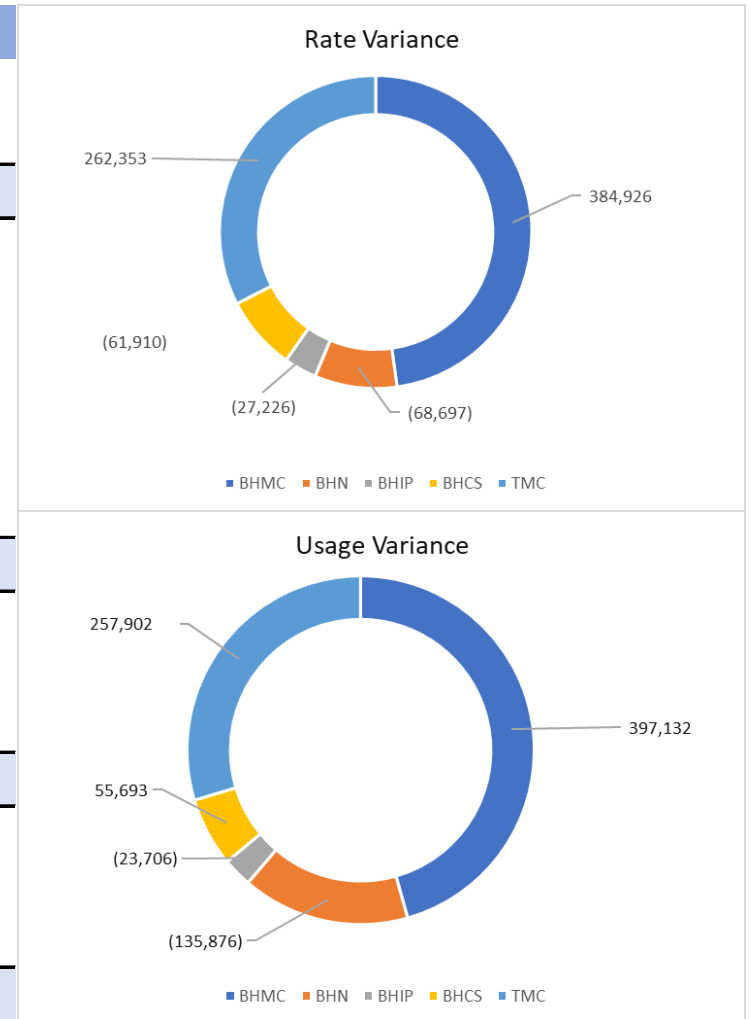


**Gain/(Loss) on Operations
Year to Date (in millions)**

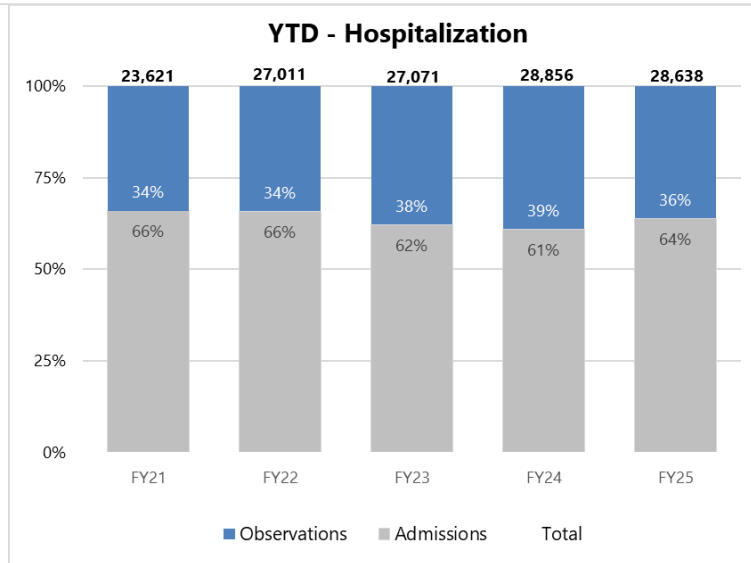
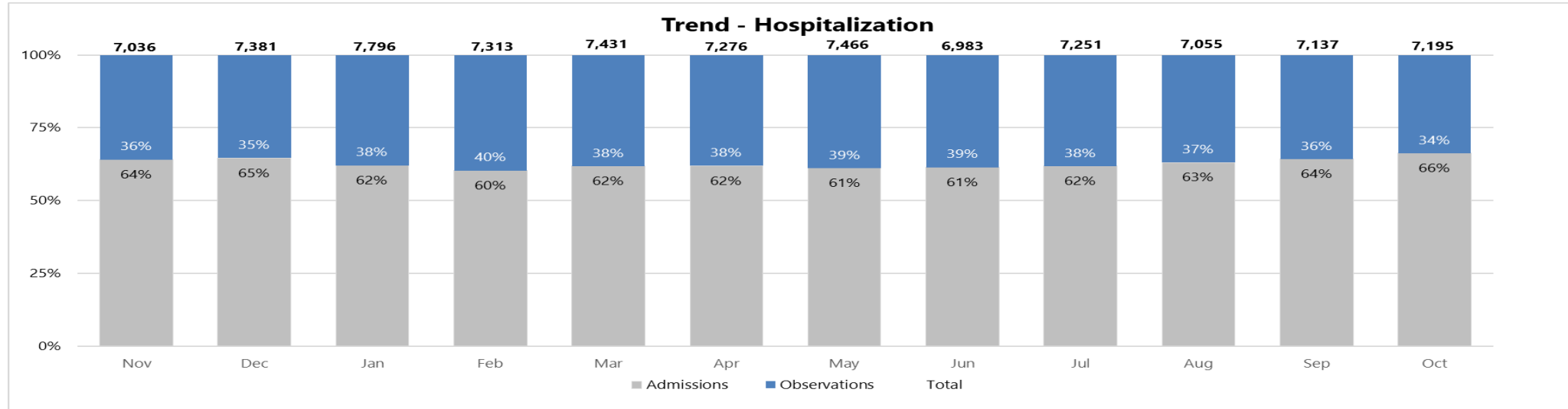


Broward Health Agency Usage – October FY25

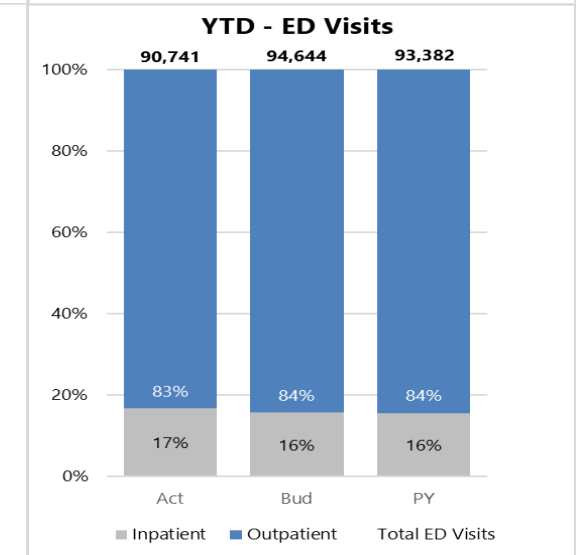
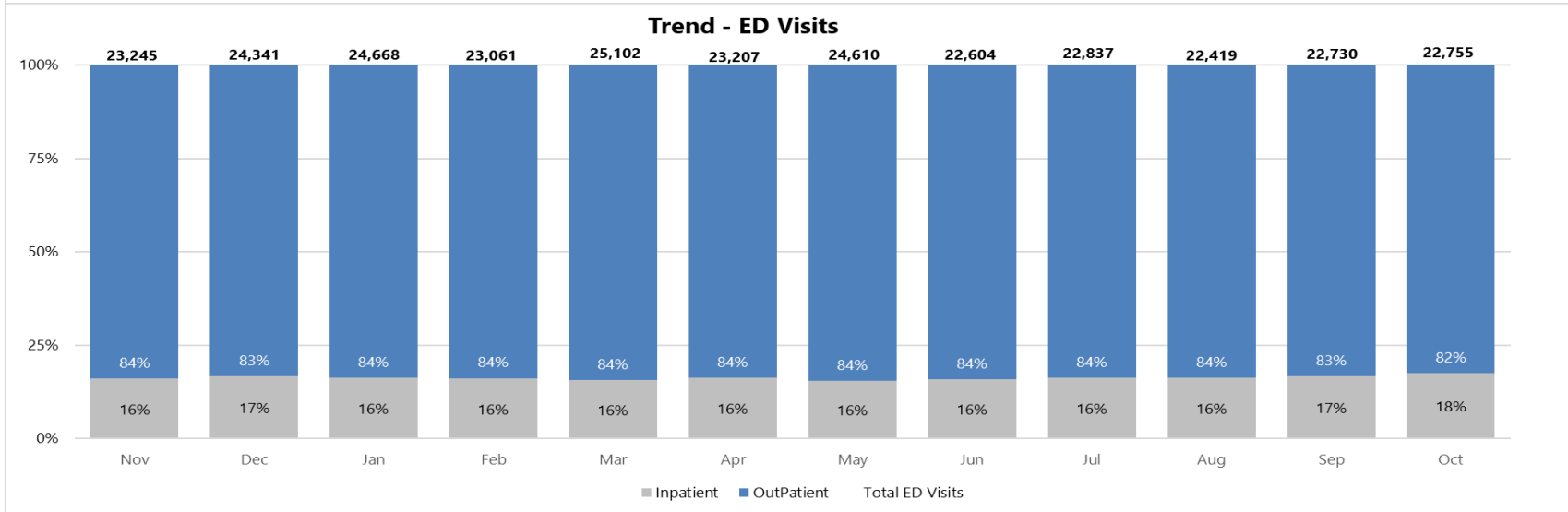
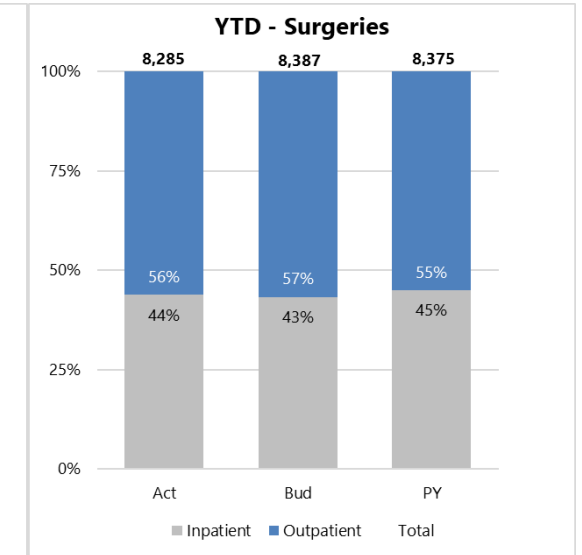
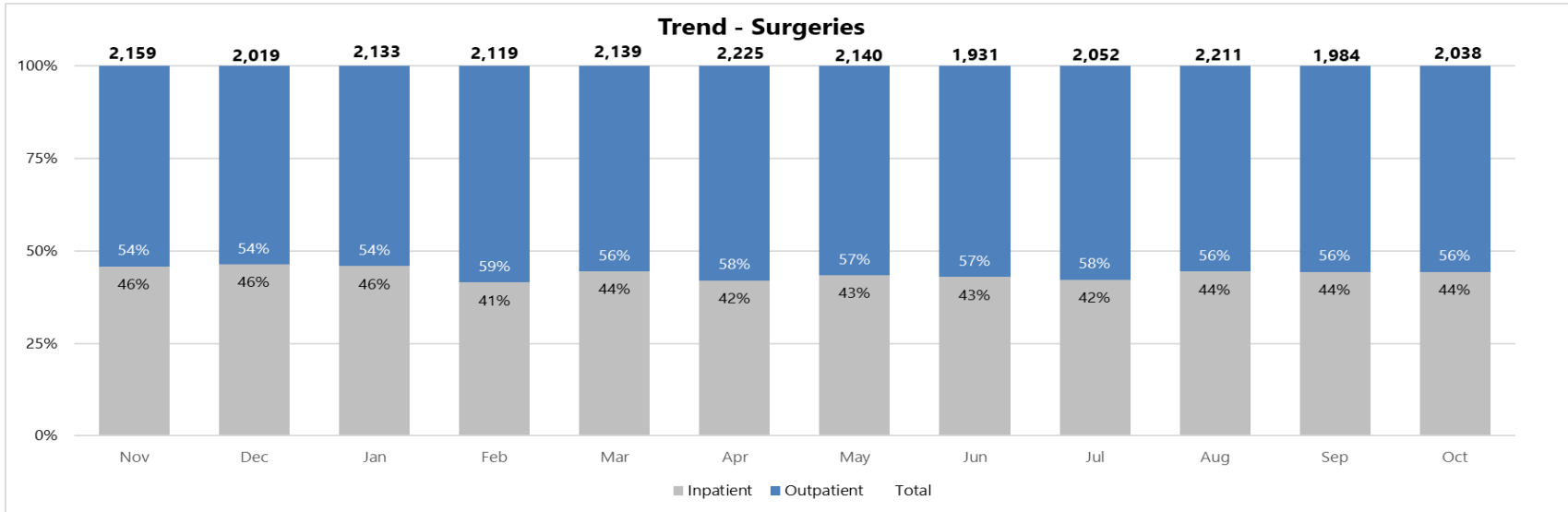
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	33,769	9,245	2,660	5,810	51,484
Agency Hours Budget	29,747	10,887	2,982	5,058	48,674
Over/(Under)	4,022	(1,642)	(322)	752	2,810
Adjusted Pt Days	21,317	10,586	5,610	8,640	45,804
Adjusted Pt Days - Budget	21,168	10,614	6,174	9,070	46,414
Agency Hours / APD	1.5841	0.8733	0.4742	0.6725	1.1240
Agency Hours / APD Bud	1.5953	0.8710	0.4308	0.6406	1.1092
Over/(Under)	(0.0112)	0.0023	0.0433	0.0319	0.0148
Avg Hourly Rate	98.74	82.75	73.62	74.06	91.78
Avg Hourly Rate Bud	85.80	89.06	82.75	86.30	86.39
Over/(Under)	12.94	(6.31)	(9.13)	(12.24)	5.39
Rate Variance	384,926	(68,697)	(27,226)	(61,910)	262,353
Usage Variance	397,132	(135,876)	(23,706)	55,693	257,902
Over/(Under)	782,058	(204,572)	(50,931)	(6,217)	520,255



Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Health Coral Springs – October FY25

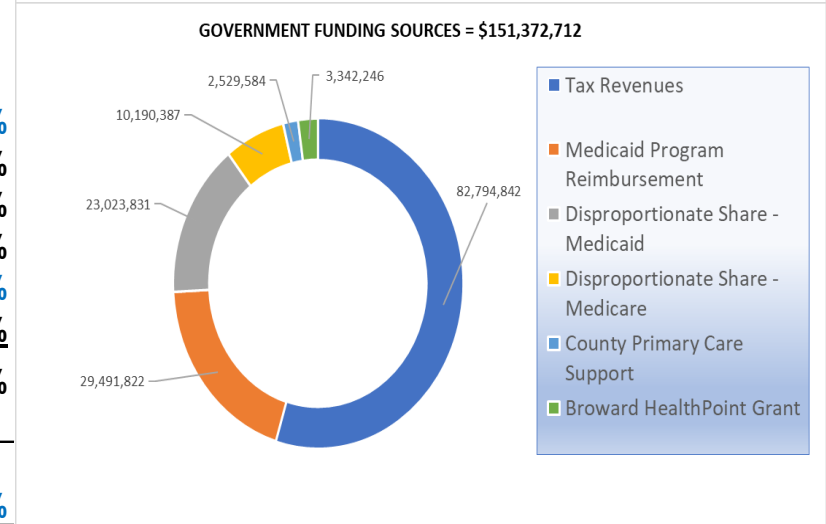
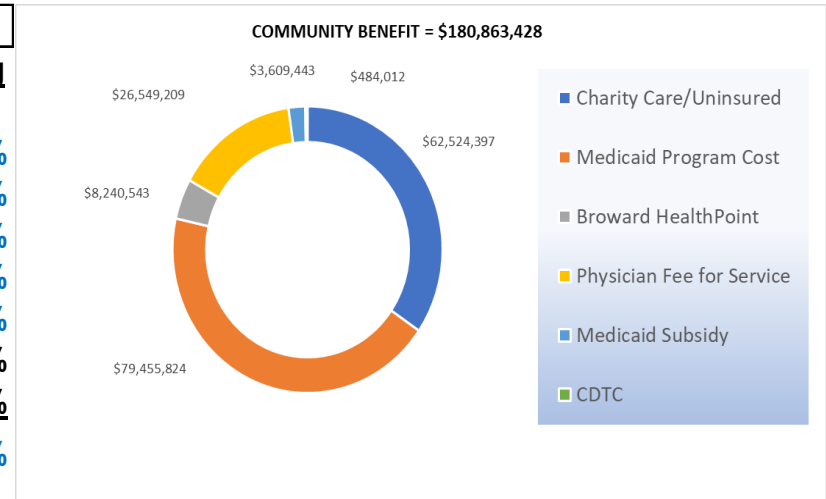
- Key Volume Indicators as compared to Budget: Total Hospitalizations -1.7%, ER Visits -7.6%, OP Visits -0.2%, Surgeries -9.1%. As compared to PY; Total Hospitalizations +2.2%, ER Visits -7.3%, OP Visits 0.0%, Surgeries -2.4%
- NOR +3.5% as compared to Budget and +5.0% as compared to PY, primary driver of favorable rate, include payor mix and acuity
- Total Expenses as compared to Budget -8.2%

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024	Over/(Under)	Oct-2023	Over/(Under)	Oct-2024	Oct-2024	Over/(Under)	Oct-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	936	942	(6)	948	(12)	3,605	3,685	(80)	3,619	(14)
Observation Cases	665	687	(22)	619	46	2,827	2,742	85	2,778	49
Total Hospitalizations	1,601	1,629	(28)	1,567	34	6,432	6,427	5	6,397	35
Surgeries IP	136	151	(15)	136	-	538	587	(49)	587	(49)
Surgeries OP	235	257	(22)	244	(9)	990	1,007	(17)	981	9
Total Surgeries	371	408	(37)	380	(9)	1,528	1,594	(66)	1,568	(40)
ER Dept Visits	5,880	6,362	(482)	6,344	(464)	22,458	23,630	(1,172)	23,428	(970)

(in thousands)										
	21,816	21,086	730	20,784	1,033	81,890	80,043	1,847	78,771	3,119
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,446	9,683	(237)	10,424	(978)	37,245	38,109	(865)	38,433	(1,188)
Supplies	3,318	3,598	(280)	3,550	(232)	12,323	13,932	(1,609)	12,415	(93)
Other	3,757	3,873	(116)	3,382	376	14,905	15,539	(634)	13,466	1,439
Depreciation & Common Service	3,700	4,869	(1,169)	4,021	(322)	14,868	18,564	(3,696)	14,392	475
Total Expenses	20,221	22,023	(1,802)	21,377	646	79,340	86,144	(6,803)	78,707	633
Gain/(Loss) from Operations	1,595	(937)	2,532	(594)	2,189	2,550	(6,101)	8,651	64	2,486

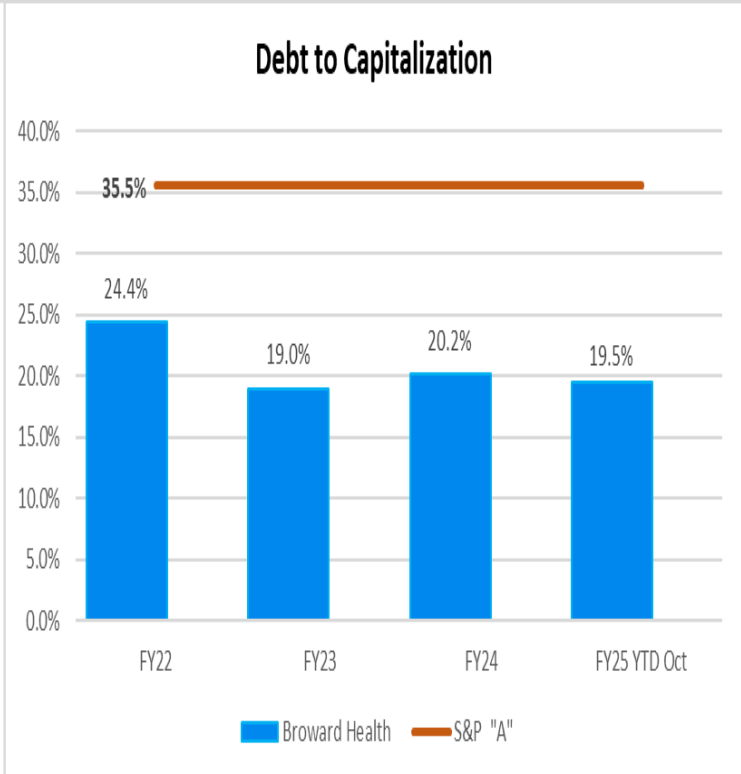
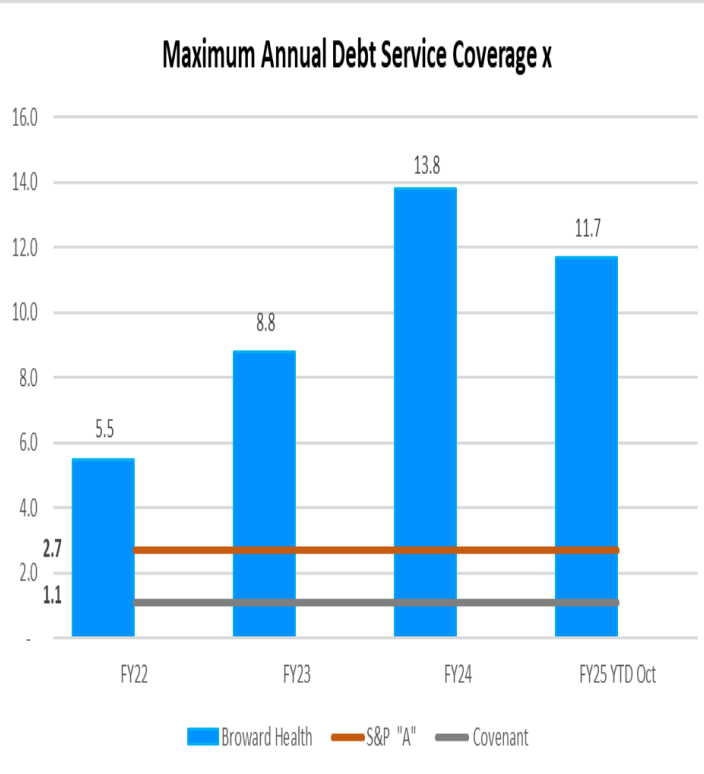
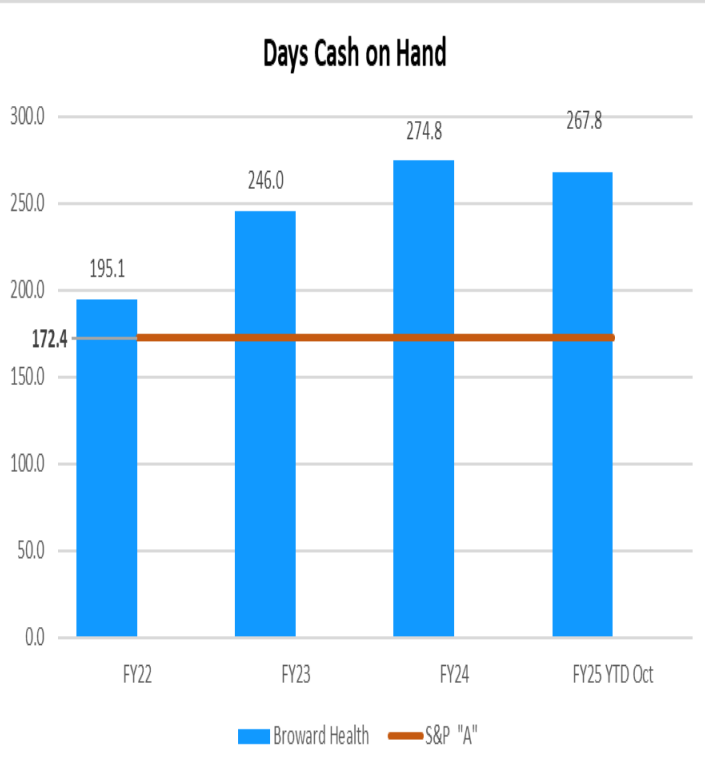
Community Benefit Service

	FY 2022	FY2023	FY2024	Budget 2025	FY 2025 - YTD Oct 2024		
					Actual	Budget	% Chg
Community Benefit Cost							
Charity Care	\$17.3	\$14.3	\$123.0	\$21.4	\$6.7	\$7.0	-3.6%
Uninsured Discount/Bad Debts	\$72.9	\$136.6	\$42.5	\$89.3	\$55.8	\$56.6	-1.4%
Mcaid/HMO/PSN Program Cost	\$297.7	\$282.7	\$249.1	\$274.7	\$79.5	\$89.4	-11.1%
Broward HealthPoint Net Cost	\$18.0	\$12.6	\$24.5	\$32.8	\$8.2	\$10.4	-20.7%
PPUC/Physician Fees	\$61.9	\$62.6	\$71.2	\$72.0	\$26.5	\$30.1	-11.9%
Mcaid Cost of County Funding	\$8.6	\$8.4	\$9.1	\$10.8	\$3.6	\$3.6	0.0%
CDTC	\$1.4	\$1.5	\$1.4	\$1.4	\$0.5	\$0.5	2.1%
Total Cost	\$477.8	\$518.7	\$520.8	\$502.5	\$180.9	\$197.6	-8.5%
Government Funding Sources							
Tax Revenues Net (Millage)	\$179.5	\$250.4	\$246.9	\$248.1	\$82.8	\$82.7	0.1%
Mcaid/HMO/PSN Program Reimb	\$132.0	\$116.1	\$103.1	\$95.9	\$29.5	\$31.3	-5.7%
Medicaid - DSH/DPP	\$85.9	\$64.6	\$79.9	\$69.9	\$23.0	\$23.1	-0.5%
Medicare - DSH	\$25.9	\$30.2	\$30.8	\$32.9	\$10.2	\$11.0	-7.1%
County Primary Care Support	\$7.5	\$12.8	\$7.6	\$7.6	\$2.5	\$2.5	0.0%
Broward HealthPoint Grants	\$6.2	\$8.5	\$8.0	\$12.1	\$3.3	\$3.9	-14.9%
Total	\$437.0	\$482.6	\$476.3	\$466.5	\$151.4	\$154.5	-2.1%
Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$40.8)	(\$36.1)	(\$44.5)	(\$36.0)	(\$29.5)	(\$43.0)	-31.5%



Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 267.8
- Debt Service Coverage is above “A” Rate Benchmark at 11.7
- Debt to Capitalization is currently at 19.5%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 103.20% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.30% vs 98.00% goal
- YTD Accounts Converted to Funded 92.53% vs 80.00%

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	102.12%	100.00%	2.1%	103.20%	100.00%	3.2%
2	AR days - Revenue Cycle Team	46.0	47.0	-1.0	46.0	47.0	-1.0
3	First Pass Denial % - Total	11.2%	9.9%	1.3%	10.5%	9.9%	0.6%
4	First Pass Denial % - Controllable	8.3%	6.6%	1.7%	7.4%	6.6%	0.8%
5	POS Cash Collections %	23.44%	35.00%	-11.6%	25.19%	35.00%	-9.8%
6	DNBP + DNFB - Rev Mgt	6.39	6.28	0.11	6.39	6.28	0.11
7	Billed AR >90 days- All FC's + Self-pay (P)	48.58%	30.00%	18.6%	48.58%	30.00%	18.6%
8	% of IP screened by MOPED	98.36%	98.00%	0.4%	99.30%	98.00%	1.3%
9	% of IP conversions to Medicaid Pending	28.74%	N/A	0.0%	26.71%	N/A	0.0%
10	% of Accounts Converted to Funded	91.92%	80.00%	11.9%	92.53%	80.00%	12.5%

Broward Health Cash Trend

<i>Month of</i>	<i>Calendar 2021</i>	<i>Calendar 2022</i>	<i>Calendar 2023</i>	<i>Calendar 2024</i>
January	67,883,699	80,769,415	93,705,474	108,850,256
February	67,379,227	82,180,091	85,802,374	99,228,088
March	88,940,526	102,367,748	103,764,474	104,057,761
April	77,892,740	85,989,778	88,369,622	106,288,082
May	78,114,034	90,379,333	102,935,923	107,955,143
June	84,384,234	92,185,674	100,041,869	102,607,454
July	79,816,139	78,677,867	89,381,816	115,348,334
August	88,463,372	95,687,530	107,408,753	114,277,751
September	86,598,411	89,142,207	95,186,598	101,295,214
October	82,517,607	80,645,772	99,910,513	113,077,187
November	83,743,026	92,060,160	101,764,300	
December	94,418,230	85,449,400	101,685,361	
Totals	980,151,245	1,055,534,976	1,169,957,077	1,072,985,271
Monthly Average	81,679,270	87,961,248	97,496,423	107,298,527
Last 12 month average	78,647,491	88,015,556	95,334,748	106,369,578

Appendix

Broward Health System – October FY25

	Current Month					Year-to-Date				
	Oct-2024	Oct-2024	Var %	Oct-2023	Var %	Oct-2024	Oct-2024	Var %	Oct-2023	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,767	4,702	1%	4,657	2%	18,291	17,959	2%	17,600	4%
Observation Cases	2,428	2,777	(13%)	2,694	(10%)	10,347	11,056	(6%)	11,256	(8%)
ALOS	5.7	5.6	2%	5.5	4%	5.7	5.6	2%	5.6	1%
Total Hospitalizations	7,195	7,479	(4%)	7,351	(2%)	28,638	29,015	(1%)	28,856	(1%)
Births	456	444	3%	437	4%	1,813	1,779	2%	1,770	2%
Surgeries IP	904	902	0%	968	(7%)	3,633	3,633	(0%)	3,770	(4%)
Surgeries OP	1,134	1,198	(5%)	1,140	(1%)	4,652	4,754	(2%)	4,605	1%
Total Surgeries	2,038	2,100	(3%)	2,108	(3%)	8,285	8,387	(1%)	8,375	(1%)
ER Dept Visits	22,755	24,665	(8%)	24,639	(8%)	90,741	94,644	(4%)	93,382	(3%)
Outpatient Visits	14,664	15,035	(2%)	15,281	(4%)	57,824	58,113	(0%)	57,100	1%
Physician Office Visits	23,793	29,368	(19%)	23,729	0%	97,944	108,839	(10%)	89,860	9%
BH Weston Visits	1,871	1,946	(4%)	1,897	(1%)	6,707	7,588	(12%)	6,493	3%
BH Imaging Visits	173	184	(6%)	155	12%	642	712	(10%)	523	23%
Primary Care Visits	9,257	8,182	13%	7,301	27%	36,384	32,361	12%	27,847	31%

Broward Health Medical Center – October FY25

FY2025 (in thousands)

	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	2,202	2,193	9	2,137	65	8,572	8,147	425	7,982	590
Observation Cases	803	1,005	(202)	994	(191)	3,431	3,848	(417)	3,974	(543)
Total Hospitalizations	3,005	3,198	(193)	3,131	(126)	12,003	11,995	8	11,956	47
Surgeries IP	442	438	4	489	(47)	1,863	1,741	122	1,749	114
Surgeries OP	350	362	(12)	341	9	1,454	1,426	28	1,418	36
Total Surgeries	792	800	(8)	830	(38)	3,317	3,167	150	3,167	150
ER Dept Visits	9,298	10,291	(993)	10,307	(1,009)	37,671	39,344	(1,673)	39,120	(1,449)

(in thousands)

Net Operating Revenue	56,664	57,117	(452)	58,554	(1,890)	227,770	216,248	11,520	208,427	19,342
Operating Expenses										
SW & Benefits	24,110	23,507	602	25,101	(991)	92,248	90,931	1,316	90,429	1,819
Supplies	11,924	13,138	(1,214)	13,104	(1,180)	50,694	50,356	338	46,451	4,243
Other	13,043	11,319	1,724	11,468	1,575	46,950	44,838	2,113	43,576	3,375
Depreciation & Common Service	9,209	12,255	(3,046)	10,282	(1,073)	37,203	46,861	(9,658)	36,575	628
Total Expenses	58,286	60,219	(1,933)	59,955	264	227,096	232,986	(5,891)	217,031	10,065
Gain/(Loss) from Operations	(1,622)	(3,102)	1,481	(1,401)	(221)	674	(16,738)	17,411	(8,604)	9,278

Broward Health North – October FY25

FY2025 (in thousands)

	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	1,051	1,012	39	1,002	49	3,856	3,905	(49)	3,715	141
Observation Cases	660	708	(48)	704	(44)	2,850	2,952	(102)	2,924	(74)
Total Hospitalizations	1,711	1,720	(9)	1,706	5	6,706	6,857	(151)	6,639	67
Surgeries IP	244	218	26	216	28	895	931	(36)	885	10
Surgeries OP	188	212	(24)	217	(29)	777	884	(107)	862	(85)
Total Surgeries	432	430	2	433	(1)	1,672	1,815	(143)	1,747	(75)
ER Dept Visits	4,808	5,124	(316)	5,133	(325)	19,288	20,073	(785)	19,447	(159)

(in thousands)

Net Operating Revenue	29,204	27,217	1,987	26,930	2,275	112,579	106,346	6,233	99,247	13,332
Operating Expenses										
SW & Benefits	11,565	11,034	530	11,612	(47)	44,603	43,575	1,027	43,400	1,203
Supplies	6,513	6,003	510	5,380	1,134	23,531	23,788	(258)	21,235	2,296
Other	5,163	6,103	(940)	5,345	(182)	20,312	24,225	(3,913)	21,091	(778)
Depreciation & Common Service	4,487	6,041	(1,554)	4,804	(317)	18,119	22,891	(4,772)	16,947	1,172
Total Expenses	27,728	29,181	(1,453)	27,141	2,040	106,565	114,480	(7,916)	102,672	3,893
Gain/(Loss) from Operations	1,476	(1,964)	3,440	(211)	1,687	6,015	(8,134)	14,149	(3,425)	9,439

Broward Health Imperial Point – October FY25

FY2025 (in thousands)

	Current Month					Year-to-Date				
	Oct-2024	Oct-2024	Over/(Under)	Oct-2023	Over/(Under)	Oct-2024	Oct-2024	Over/(Under)	Oct-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	578	555	23	570	8	2,258	2,222	36	2,284	(26)
Observation Cases	300	377	(77)	377	(77)	1,239	1,514	(275)	1,580	(341)
Total Hospitalizations	878	932	(54)	947	(69)	3,497	3,736	(239)	3,864	(367)
Surgeries IP	82	95	(13)	127	(45)	337	374	(37)	549	(212)
Surgeries OP	361	367	(6)	338	23	1,431	1,437	(6)	1,344	87
Total Surgeries	443	462	(19)	465	(22)	1,768	1,811	(43)	1,893	(125)
ER Dept Visits	2,769	2,888	(119)	2,855	(86)	11,324	11,597	(273)	11,387	(63)

(in thousands)

Net Operating Revenue	10,938	10,713	224	10,584	354	43,085	43,004	82	40,333	2,753
Operating Expenses										
SW & Benefits	5,644	5,330	315	5,991	(347)	22,133	21,132	1,001	22,055	78
Supplies	2,246	2,228	17	2,246	(0)	8,586	8,815	(229)	8,174	412
Other	2,518	2,554	(35)	2,448	70	9,184	10,220	(1,036)	9,901	(716)
Depreciation & Common Service	2,335	3,213	(878)	2,573	(238)	9,425	12,216	(2,791)	9,083	342
Total Expenses	12,743	13,324	(581)	13,257	67	49,328	52,383	(3,055)	49,212	116
Gain/(Loss) from Operations	(1,805)	(2,611)	806	(2,673)	868	(6,243)	(9,379)	3,137	(8,880)	2,637

Broward Health Coral Springs – October FY25

FY2025 (in thousands)

	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	936	942	(6)	948	(12)	3,605	3,685	(80)	3,619	(14)
Observation Cases	665	687	(22)	619	46	2,827	2,742	85	2,778	49
Total Hospitalizations	1,601	1,629	(28)	1,567	34	6,432	6,427	5	6,397	35
Surgeries IP	136	151	(15)	136	-	538	587	(49)	587	(49)
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ER Dept Visits	5,880	6,362	(482)	6,344	(464)	22,458	23,630	(1,172)	23,428	(970)

(in thousands)

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Depreciation & Common Service	3,700	4,869	(1,169)	4,021	(322)	14,868	18,564	(3,696)	14,392	475
Total Expenses	20,221	22,023	(1,802)	21,377	646	79,340	86,144	(6,803)	78,707	633
Gain/(Loss) from Operations	1,595	(937)	2,532	(594)	2,189	2,550	(6,101)	8,651	64	2,486

Broward Health Weston – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Weston Visits	1,871	1,946	(75)	1,897	(26)	6,707	7,588	(881)	6,493	214

(in thousands)										
Net Operating Revenue	265	284	(19)	290	(26)	1,020	1,105	(85)	932	88
Operating Expenses										
SW & Benefits	229	198	31	206	23	871	785	86	706	164
Supplies	13	13	1	10	3	51	50	1	38	13
Other	137	140	(2)	55	82	550	567	(17)	408	141
Depreciation & Common Service	37	38	(1)	42	(5)	142	147	(5)	153	(12)
Total Expenses	417	389	28	314	75	1,613	1,548	65	1,306	307
Gain/(Loss) from Operations	(152)	(105)	(47)	(23)	(129)	(592)	(443)	(150)	(373)	(219)

Broward Health Imaging – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Imaging Visits	173	184	(11)	155	18	642	712	(70)	523	119

(in thousands)

Net Operating Revenue	36	37	(1)	32	4	132	142	(10)	108	24
Operating Expenses										
SW & Benefits	34	35	(1)	29	6	122	140	(18)	100	21
Supplies	6	7	(2)	6	0	24	28	(4)	21	3
Other	31	35	(4)	30	1	124	138	(14)	117	7
Depreciation & Common Service	8	9	(2)	8	(1)	31	36	(5)	31	1
Total Expenses	79	87	(8)	72	14	301	342	(41)	269	32
Gain/(Loss) from Operations	(43)	(50)	7	(40)	(3)	(169)	(200)	31	(161)	(8)

Broward Health CDTC – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
CDTC Visits	2,705	4,522	(1,817)	4,417	(1,712)	11,752	18,086	(6,334)	16,071	(4,319)

(in thousands)

Net Operating Revenue	1,088	1,480	(392)	2,118	(1,030)	5,726	5,920	(194)	8,011	(2,285)
Operating Expenses										
SW & Benefits	882	955	(74)	1,287	(405)	3,499	3,958	(458)	4,524	(1,025)
Supplies	133	212	(79)	419	(286)	1,071	843	227	1,588	(517)
Other	518	437	80	574	(57)	1,814	1,786	27	1,976	(162)
Depreciation & Common Service	35	36	(1)	122	(87)	140	140	(0)	421	(281)
Total Expenses	1,567	1,640	(73)	2,402	(762)	6,524	6,728	(204)	8,509	(1,986)
Gain/(Loss) from Operations	(480)	(160)	(319)	(285)	(195)	(798)	(808)	9	(498)	(300)

Broward Health Physician Group – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	23,793	29,368	(5,575)	23,729	64	97,944	108,839	(10,895)	89,860	8,084

(in thousands)

Net Operating Revenue	4,561	5,074	(513)	3,772	789	19,981	18,864	1,117	16,739	3,242
Operating Expenses										
SW & Benefits	7,430	8,178	(748)	6,217	1,213	28,522	29,737	(1,215)	22,971	5,551
Supplies	152	98	54	138	14	459	358	101	387	72
Other	1,000	1,126	(125)	879	121	3,946	4,308	(362)	3,642	304
Depreciation & Common Service	749	962	(213)	786	(36)	3,035	3,670	(635)	2,868	167
Total Expenses	9,332	10,364	(1,032)	8,020	2,344	35,962	38,073	(2,111)	29,868	6,094
Gain/(Loss) from Operations	(4,772)	(5,290)	519	(4,248)	(524)	(15,981)	(19,209)	3,228	(13,130)	(2,852)

Broward HealthPoint – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	9,257	8,182	1,075	7,301	1,956	36,384	32,361	4,023	27,847	8,537

(in thousands)										
Net Operating Revenue	2,605	2,175	429	2,032	573	9,952	8,702	1,249	7,045	2,907
Operating Expenses										
SW & Benefits	2,210	2,218	(8)	1,542	668	8,199	7,996	203	5,837	2,362
Supplies	184	138	47	76	108	552	553	(2)	439	113
Other	571	678	(108)	613	(43)	2,347	2,705	(358)	2,184	163
Depreciation & Common Service	326	376	(50)	373	(47)	1,223	1,382	(159)	1,229	(5)
Total Expenses	3,291	3,410	(119)	2,605	805	12,321	12,637	(316)	9,688	2,633
Gain/(Loss) from Operations	(687)	(1,235)	548	(573)	(113)	(2,369)	(3,934)	1,566	(2,643)	275

Broward HealthPoint Pharmacy – October FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Oct-2024	Oct-2024		Oct-2023		Oct-2024	Oct-2024		Oct-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)

(in thousands)

Net Operating Revenue	3,778	3,914	(136)	4,437	(659)	14,212	15,187	(975)	13,162	1,050
Operating Expenses										
SW & Benefits	349	336	14	374	(24)	1,266	1,332	(66)	1,296	(30)
Supplies	1,960	2,214	(255)	1,871	89	7,445	8,573	(1,127)	6,820	626
Other	13	34	(21)	22	(9)	65	151	(86)	106	(41)
Depreciation & Common Service	178	275	(97)	211	(33)	798	1,109	(311)	830	(32)
Total Expenses	2,500	2,859	(359)	2,477	382	9,574	11,164	(1,590)	9,051	522
Gain/(Loss) from Operations	1,278	1,055	223	1,961	(682)	4,639	4,023	615	4,110	528

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited	Audited	Audited	Oct YTD	Oct YTD	S&P (2023)
	FY 2022	FY 2023	FY 2024	FY 2024	FY 2025	Not For Profit A Rated
Liquidity:						
Cash on Hand (Days)	195.1	246.0	274.8	208.5	267.8	172.4
Accounts Receivable (Days)	53.1	46.0	43.8	47.9	47.5	47.8
Cash-to-Direct Debt (%)	217.9%	243.1%	291.1%	208.9%	286.1%	145.2%
Capitalization:						
Debt-to-Capitalization (%)	24.4%	19.0%	20.2%	24.2%	19.5%	35.5%
Debt Service Coverage (x)	6.3	8.8	13.8	7.7	11.7	2.7
Capital Spending Ratio (% of Depr. Exp.)	115%	106%	228%	124%	247%	130%
Profitability:						
Operating Margin (%)	1.4%	7.5%	14.8%	6.9%	10.5%	-0.2%

Statement of Cash Flows – October FY25

	FY 2024 <i>YTD Oct</i>	FY 2025 <i>YTD Oct</i>
Beginning Balance Cash & Investments	941,549,990	1,131,645,341
Excess of Revenue over Expense	11,791,154	86,544,457
Add: Depreciation	18,136,165	19,117,523
Add: Change in Accounts Recv.	(11,529,728)	4,352,947
Add: Intangibles Expenses	16,163,364	15,643,432
Less: Capital Expenses	(22,356,994)	(35,319,629)
Add: All Other before tax revenue	(33,559,628)	(9,421,231)
Sub totals	(21,355,666)	80,917,499
Ad Valorem Tax Collections	4,736,238	5,273,723
Ad Valorem Tax Accruals	(87,699,754)	(87,633,318)
Ending Balance Cash & Investments	837,230,808	1,130,203,245
Change in Cash & Investments	(104,319,182)	(1,442,096)

Broward Health AR Aging – October FY25

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Oct	18,387,389	16,181,454	57,510,722	22,327,715	11,165,963	10,032,939	7,381,297	5,269,598	13,209,261	5,782,512	3,590,706	170,839,556
2024-Sep	18,799,521	14,666,286	56,026,696	20,576,687	13,398,268	10,594,884	7,599,531	5,994,195	12,576,861	4,751,924	4,382,347	169,367,199
2024-Aug	15,891,137	14,794,514	50,004,762	19,660,081	13,488,454	10,009,483	8,454,291	6,052,613	10,769,615	5,305,448	4,342,811	158,773,208
2024-Jul	16,860,772	15,632,218	53,119,455	19,193,996	14,331,092	11,153,285	8,456,948	5,829,734	9,855,950	5,188,812	3,392,745	163,015,006
2024-Jun	16,622,158	11,241,516	52,872,623	22,849,205	19,098,700	10,029,737	8,027,247	5,661,225	9,108,021	5,988,238	3,620,754	165,119,424
2024-May	16,249,513	14,693,854	53,330,285	26,214,282	13,261,907	11,110,019	8,004,438	3,735,941	9,974,138	6,262,417	3,130,100	165,966,894
2024-Apr	17,905,773	11,976,749	57,438,494	22,702,136	14,665,535	10,913,562	5,173,642	5,266,162	9,883,923	6,339,544	4,642,480	166,908,001
2024-Mar	15,174,774	19,129,595	55,179,959	24,039,842	15,645,670	7,482,348	6,830,386	5,137,169	10,663,623	6,435,125	5,860,240	171,578,731
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892

Broward Health Board Reports – October FY25

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

FY25 (in thousands)

	Current Month					Year-to-Date					
	Oct-2024	Oct-2024	Over/	Oct-2023	Over/	Oct-2024	Oct-2024	Over/	Var %	Oct-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1850004 - BHC - General Counsel	468	234	233	225	243	1,102	924	177		862	239
1860047 - BHC - Brd. of Commissioner Offices	1	30	(29)	20	(19)	18	100	(82)		82	(64)
1860048 - BHC - Internal Audit	82	80	2	27	55	236	321	(86)		196	40
1930013 - BHC - Legal Expense	(4)	1,177	(1,180)	520	(524)	651	4,706	(4,056)		1,359	(709)
1860058 - BHC - Corporate Compliance	<u>278</u>	<u>216</u>	<u>61</u>	<u>110</u>	<u>167</u>	<u>720</u>	<u>804</u>	<u>(84)</u>		<u>500</u>	<u>220</u>
Total Expenses	825	1,737	(912)	902	(78)	2,726	6,738	(4,012)		2,999	(273)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources