

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING

3:00 p.m., February 28, 2024

The Finance Committee Meeting of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. NOTICE OF MEETING

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Paul C. Tanner at 3:38 p.m.

3. ROLL CALL

Present:

Commissioner Jonathan K. Hage
Commissioner Levi G. Williams, Jr.
Commissioner Christopher J. Pernicano
Commissioner Stacy L. Angier
Commissioner Nancy W. Stamper
Commissioner Paul C. Tanner, Chair

Not Present:

Commissioner Ray T. Berry, Vice Chair

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alisa Bert, VP, Interim Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Chair Tanner opened the floor for public comments, in which there were none.

5. APPROVAL OF MEETING MINUTES

5.1. Approval of Finance Committee Meeting Minutes dated January 31, 2024

Without objection, Chair Tanner approved the minutes, dated January 31, 2024.

Motion *carried* without dissent.

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6. **TOPIC OF DISCUSSION**

6.1. CFO Presentation (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

Ms. Bert continued to share the monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the February 2024 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Approval of the Interim Financial Statements (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

6.2.1. Approval of the Interim Financial Statements for the month of January 2024

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Pernicano that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of January 2024, as presented.

Motion *carried* unanimously.

6.3. Systemwide, Approval for funding in the amount of \$3,307,193 to pay JLA Associates a contingency fee for consulting services related to a \$16.7 million Medicaid Rate Settlement with AHCA for services Broward Health provided from FY2005 through FY2017 (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to pay JLA Associates a contingency fee of \$3,307,193 for consulting services related to a \$16.7 million Medicaid Rate Settlement with AHCA for services Broward Health provided from FY2005 through FY2017.

Motion *carried* unanimously.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 3:55 p.m.

Respectfully submitted,
Commissioner Jonathan Hage, Secretary/Treasurer