



Date: July 13, 2022
Current Meeting: July 21, 2022
Board Meeting: July 28, 2022

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Chief Legal Officer Jill D. Russell
SUBJECT: Consideration and approval of Resolution 2022-04 to acquire updated appraisals and purchase real property located at 9625 E. 33rd Street, Indianapolis, Indiana directly or by Eminent Domain

ACTION ITEM A – 4

RECOMMENDATION:

In a manner consistent with IPTC standards and pursuant to State and Local requirements, it is requested that the Board issue a Resolution directing the President/CEO, on behalf of the Indianapolis Public Transportation Corporation, to appoint two appraisers to appraise the fair market value of the real estate located at 9625 E. 33rd Street, Indianapolis IN., and to provide a copy of both appraisals to the Chair of the Board of Directors. It is also requested that the Board direct the President/CEO to enter into an agreement for the purchase real estate located at 9625 E. 33rd Street, Indianapolis for a sum not exceed the average of the two appraisals as required by IC 36-1-10.5-6. In the event that a direct purchase is unsuccessful, IPTC staff requests the Board to direct the President/CEO to acquire the property by eminent domain as authorized under Indiana Code 36-9-4-32.

BACKGROUND:

IPTC is committed to providing bus rapid transit and increased services as required by the Marion County Transit Plan. To achieve increased service, additional coaches will be purchased resulting in a vehicle fleet larger than the facility at 1501 W. Washington can accommodate. Implementation of the Marion County Transit Plan has also required the increase in both operational and administrative staff. To effectively house and maintain the current fleet required and train new operators, IPTC requires additional maintenance facilities and land for vehicle storage and training.

DISCUSSION:

The increased fleet size necessary for the implementation of the Marion County Transit Plan has resulted in overcrowding in the garage. This overcrowding has led to potentially unsafe operational conditions for staff and coaches. In addition, IPTC currently lacks the land necessary to construct a training track for new operators as well as an on-site location for Commercial Driver’s License (CDL) testing. Securing the additional maintenance facility and space would allow for vehicle storage and maintenance as well training and CDL testing site.

ALTERNATIVES:

Maintain the status and continue to park revenue vehicles outside with limited ability to provide security, maintenance, and charging, as well as no access to a training course or on-site CDL testing.

FISCAL IMPACT:

IPTC may not purchase the property for more than the average of two appraisals as required by law or by exercising the authorized use of eminent domain.

DBE/XBE DECLARATION:

Not applicable.

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Finance Committee on July 21, 2022.