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TO: Board of Regents of the Regional University System of Oklahoma
Regent Chris VanDenhende

FROM: Wendell Godwin, President

DATE: February 7, 2025

RE: Audit & Finance Committee
February 2025

MEMORANDUM

East Central University recently obtained two proposals for a new student dining services vendor. Both reflect an enhancement to the overall dining experience on campus including capital investments in the current dining hall and the student University Center. Both of the proposals are for a term of thirteen (13) years. The total amount of capital investments, contributions and commissions were \$14,218,156 (vendor A) and \$14,283,000 (vendor B). The university is requesting approval to begin negotiations and enter into a contract with vendor B on a multi-year agreement to begin on June 1, 2025, if the parties come to an agreement on the terms. Once negotiations are complete, the contract will be reviewed by the RUSO General Counsel's office.