Board of Visitors

Resolution 14

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WILLIAM & MARY FY 2025 GRADUATE AND PROFESSIONAL PROGRAM TUITION

Consistent with tuition and fee authority granted to William & Mary (W&M) in the Code of Virginia, the attached graduate and professional tuition are recommended for approval by the William & Mary Board of Visitors.

The attached tuition schedules recommend no increase to tuition for general graduate students regardless of domicile status for FY25. Increases proposed to the Part-Time MBA rate brings the Mason School closer to competition within Virginia. All other business rates are held flat due to market pressures and competition from online graduate business programs with lower rates. The Law School has brought LLM rates up to market over the past three years and is recommending a 3.9% increase to address inflationary costs. The new rate for the M.L.S. program was established through a market study and positions W&M as competitive with peers while also reflecting the quality of W&M's education. Lastly, the School of Education is bringing their Online MEd in Counseling up to a competitive market rate over a three year period. The increase from \$725 to \$775 per credit represents year two of the plan to end up at \$825 by FY26.

WHEREAS, the proposed increases to graduate and professional tuition result from analysis of the value of programs along with comparison to market competition; and

WHEREAS, setting tuition early in the admissions cycle is important to our graduate and professional schools in crafting financial aid packages and optimizing student yield;

THEREFORE, BE IT RESOLVED, That the William & Mary Board of Visitors approves the Graduate and Professional Tuition outlined in Tables 1-3 for FY25;

THEREFORE, BE IT ALSO RESOLVED, That the William & Mary Board of Visitors will adopt comprehensive fees for students of all schools at its regularly scheduled meeting in April 2024.

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TABLE 1. GRADUATE TUITION SUMMARY ARTS & SCIENCES, EDUCATION, VIMS

ARTS & SCIENCES, EDUCATION, VIMS							
	FY 2024		Proposed FY 2025		Dollar Change		
				Out-of-		Out-of-	
	In-State	Out-of-State	In-State	State	In-State	State	
		Tuition					
Arts & Sciences/Education/VIMS							
Full-Time Graduate Rate	\$10,905	\$29,352	\$10,905	\$29,352	0	0	
Part-Time Including Summer							
Session(s) (per credit rate)*	\$606	\$1,631	\$606	\$1,631	0	0	
Education							
Online Med in Counseling (per							
credit rate)	725	725	775	775	50	50	
Executive Doctorate of							
Education	950	950	950	950	0	0	

 $^{{}^*\}text{FY 2025 part-time and summer session tuition rates are effective August 16, 2024 unless otherwise noted}.$

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TABLE 2. TUITION SUMMARY LAW SCHOOL

LAW SCHOOL							
	FY 2024		Proposed FY 2025		Dollar Change		
		Out-of-		Out-of-		Out-of-	
	In-State	State	In-State	State	In-State	State	
Tuition							
Law							
Juris Doctor (J.D.), and Doctor of Juridical Science (S.J.D.)*							
Incoming	36,418	58,604	37,838	60,890	1,420	2,286	
Continuing 2L	36,418	58,604	37,838	60,890	1,420	2,286	
Continuing 3L	33,252	51,279	34,550	53,280	1,298	2,001	
Residential LLM	36,418	58,604	37,838	60,890	1,420	2,286	
Online LLM (per credit rate)	1,460	1,460	1,460	1,460	0	0	
M.L.S. (per credit rate)	0	0	1,250	1,250	1,250	1,250	

^{*}FY 2024 rates shown for 2L and 3L are the rates the students entering their second and third year in FY 2024 paid the prior year.

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TABLE 3. GRADUATE TUITION SUMMARY SCHOOL OF BUSINESS

BUSINESS SCHOOL							
	FY 2024		Proposed FY 2025		Dollar Change		
			1100000	Out-of-	201101	Out-of-	
	In-State	Out-of-State	In-State	State	In-State	State	
Tuition Tuition							
Business							
Master of Accounting	29,915	40,947	29,915	40,947	0	0	
MBA Program	30,391	41,660	30,391	41,660	0	0	
MS in Business Analytics	39,690	47,078	39,690	47,078	0	0	
Executive MBA (Total Program)	120,750	120,750	120,750	120,750	0	0	
Military MBA	53,500	53,500	53,500	53,500	0	0	
Business Per Credit Hour							
Program Rates							
Part-Time MBA	919	1,339	1,019	1,439	100	100	
Online MBA	1,425	1,425	1,425	1,425	0	0	
Online MSBA Pre-requisites	800	800	800	800	0	0	
Online MSBA Core Program	1,406	1,406	1,406	1,406	0	0	
Online Master in Marketing	1,125	1,125	1,125	1,125	0	0	
Online Master in Finance	1,406	1,406	1,406	1,406	0	0	
Online Macc Pre-requisites	800	800	800	800	0	0	
Online Macc Core Program	1,125	1,125	1,125	1,125	0	0	
Online FBA Certificate (first 4							
courses)	800	800	800	800	0	0	
Online FBA Certificate (final							
course)	1,406	1,406	1,406	1,406	0	0	
Online Finance Certificates							
(Investment Management,							
Corporate, Real Estate)	1,406	1,406	1,406	1,406	0	0	