

Carteret Airport Authority
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	229,943.11
116 · FB GF MM JAN 2020	157,130.80
Total Checking/Savings	<u>387,073.91</u>
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	-488.90
Total Accounts Receivable	<u>-401.83</u>
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>386,772.08</u>
TOTAL ASSETS	<u>386,772.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	<u>-0.03</u>
Credit Cards	
FIRST BANK	946.16
Total Credit Cards	<u>946.16</u>
Other Current Liabilities	
200 · Prepaid Deposit	11,000.00
313 · Payroll Liabilities	0.90
315 · Deferred Revenue	26,293.00
Total Other Current Liabilities	<u>37,293.90</u>
Total Current Liabilities	<u>38,240.03</u>
Total Liabilities	38,240.03
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	44,071.76
Total Equity	<u>348,532.05</u>
TOTAL LIABILITIES & EQUITY	<u>386,772.08</u>

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	26,840.02	53,640.00	-26,799.98	50.0%
340.410 · Fees License	2,400.00	1,200.00	1,200.00	200.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	125.00	200.00	-75.00	62.5%
383.000 · Investment Income	120.32	200.00	-79.68	60.2%
383.860 · Hangar Rent	96,124.00	178,012.00	-81,888.00	54.0%
383.861 · Land Rent	3,428.34	4,000.00	-571.66	85.7%
383.862 · Other Rental	29,700.00	42,000.00	-12,300.00	70.7%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.990 · Misc. Revenue	20.00			
Total Income	158,757.68	281,452.00	-122,694.32	56.4%
Gross Profit	158,757.68	281,452.00	-122,694.32	56.4%
Expense				
453.110 · Salarie & Wages	19,775.68	36,000.00	-16,224.32	54.9%
453.120 · FICA/Medicare-Contribution	1,512.84	2,700.00	-1,187.16	56.0%
453.130 · Unemployment Contribution	131.39	262.00	-130.61	50.1%
453.140 · Worker's Comp Contribution	0.00	2,300.00	-2,300.00	0.0%
453.180 · Prof Service-Audit/Accounting	9,250.00	12,500.00	-3,250.00	74.0%
453.190 · Prof Service-Legal	2,500.00	6,000.00	-3,500.00	41.7%
453.191 · Profess/Contractual Services	33,916.60	25,000.00	8,916.60	135.7%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	423.37	1,800.00	-1,376.63	23.5%
453.255 · Tractor/Supplies Fuel	3,280.28	4,000.00	-719.72	82.0%
453.260 · Supplies and Materials	1,965.18	2,500.00	-534.82	78.6%
453.261 · Office Supplies	1,473.43	5,000.00	-3,526.57	29.5%
453.262 · Computers/Technology	5,703.87	7,000.00	-1,296.13	81.5%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	249.70	200.00	49.70	124.9%
453.300 · Dues, Certs & Subscriptions	360.00	1,050.00	-690.00	34.3%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,764.80	5,000.00	-3,235.20	35.3%
453.325 · Telephone Expense	827.75	1,500.00	-672.25	55.2%
453.330 · Utilities Expense	9,736.23	25,000.00	-15,263.77	38.9%
453.370 · Advertising Expense	243.01	5,000.00	-4,756.99	4.9%
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.470 · Uniforms	0.00	3,500.00	-3,500.00	0.0%
453.480 · Services and Maint Contracts	1,042.82	3,000.00	-1,957.18	34.8%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	3,000.00	2,500.00	500.00	120.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	241.22	5,000.00	-4,758.78	4.8%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	391.61	6,000.00	-5,608.39	6.5%
453.700 · Installment Purchase Payments	18,473.07	18,500.00	-26.93	99.9%
453.970 · Contingency Allocation	0.00	18,640.00	-18,640.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	171.42			
453.999 · Local Sales Tax	84.88			
760 · Taxes - payroll	0.00			
Total Expense	117,885.92	281,452.00	-163,566.08	41.9%
Net Income	40,871.76	0.00	40,871.76	100.0%

Carteret Airport Authority
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	508,373.87
117 · FB CAP CHECK JAN 2020	153,383.37
118 · FB CAP MM JAN 2020	124,643.39
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	<u>886,734.78</u>
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
Total Accounts Receivable	<u>-2,062.45</u>
Total Current Assets	<u>884,672.33</u>
TOTAL ASSETS	<u>884,672.33</u>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	-260,747.58
Total Equity	<u>884,672.33</u>
TOTAL LIABILITIES & EQUITY	<u>884,672.33</u>

Carteret Airport Authority
Fuel Farm
July through December 2021

	<u>Jul - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
600 · 2017 NPE Funds	171,457.00			
603 · 2020 NPE Funds	664.00			
604 · 2021 NPE Funds	0.00	150,000.00	-150,000.00	0.0%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
Total Income	<u>172,121.00</u>	<u>166,667.00</u>	<u>5,454.00</u>	<u>103.3%</u>
Expense				
700 · Administrative expenses	150,663.50	166,667.00	-16,003.50	90.4%
Total Expense	<u>150,663.50</u>	<u>166,667.00</u>	<u>-16,003.50</u>	<u>90.4%</u>
Net Income	<u><u>21,457.50</u></u>	<u><u>0.00</u></u>	<u><u>21,457.50</u></u>	<u><u>100.0%</u></u>

Carteret Airport Authority
Hangar Replacement Project
July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Income				
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	649,670.80	3,287,800.00	-2,638,129.20	19.8%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	75.66			
Total Income	649,746.46	4,109,750.00	-3,460,003.54	15.8%
Expense				
860 · HP Administrative Expenses	24,885.60	30,000.00	-5,114.40	83.0%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	10,000.00	161,500.00	-151,500.00	6.2%
864 · HP Construction	895,878.57	2,590,000.00	-1,694,121.43	34.6%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
Total Expense	932,079.18	4,109,750.00	-3,177,670.82	22.7%
Net Income	-282,332.72	0.00	-282,332.72	100.0%