

**NORTHWEST FLORIDA STATE COLLEGE
COLLEGIATE HIGH SCHOOL
A CHARTER SCHOOL AND RESTRICTED FUND OF
NORTHWEST FLORIDA STATE COLLEGE
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Period July 1, 2023 through June 30, 2024**

REVENUES	6/30/2024	Operating Budget 2023-24	% of Oper. Budget	6/30/2023	Total Operating Funds Collected and Expended 6/30/2023	% of Actual Ending Bal.
OPERATING REVENUES	\$ -			\$ -		
Total Operating Revenues	-			-		
EXPENSES						
Operating Expenses						
Salaries:	1,112,326	1,279,825	87%	577,008	577,008	100%
Benefits	366,213	402,574	91%	135,645	135,645	100%
Utilities and Communications	-	-	0%	-	-	0%
Contractual Services	3,043,582	2,037,041	149%	1,222,281	1,222,281	100%
Other Services & Expenses	103,313	169,305	61%	29,671	29,671	100%
Materials and Supplies	398,867	422,207	94%	320,251	320,251	100%
Capital Expenses	12,076	29,034	42%	66,610	66,610	100%
Total Operating Expenses	<u>\$ 5,036,377</u>	<u>\$ 4,339,985</u>	<u>116%</u>	<u>\$ 2,351,465</u>	<u>\$ 2,351,465</u>	<u>100%</u>
Operating Income (Loss)	<u>\$ (5,036,377)</u>	<u>\$ (4,339,985)</u>		<u>\$ (2,351,465)</u>	<u>\$ (2,351,465)</u>	
NONOPERATING REVENUES (EXPENSES)	6/30/2024	Operating Budget 2023-24	% of Oper. Budget	6/30/2023	Total Operating Funds Collected and Expended 6/30/2023	% of Actual Ending Bal.
State appropriations from County School District	3,717,825	\$ 3,717,825	100%	2,915,188	2,915,188	100%
Investment income (bank interest)	92,458	-		14,337	14,337	100%
Other Nonoperating Gifts & Grants	99,190	99,190	100%	101,160	101,160	100%
Other Nonoperating revenues	-	-		237,030	237,030	
Net Nonoperating revenues	<u>\$ 3,909,473</u>	<u>\$ 3,817,015</u>	<u>102%</u>	<u>\$ 3,267,715</u>	<u>\$ 3,267,715</u>	<u>100%</u>
Income (Loss) before other revenues, expenses, gains, or losses	<u>\$ (1,126,904)</u>	<u>\$ (522,971)</u>		<u>\$ 916,250</u>	<u>\$ 916,250</u>	
OTHER REVENUES (EXPENSES)						
Capital appropriations	283,286	283,286	100%	106,988	171,703	62%
Gain on Disposition of Capital Asset	141,462	141,462		-	-	
Total Other Revenues	<u>\$ 424,748</u>	<u>\$ 424,748</u>	<u>100%</u>	<u>\$ 106,988</u>	<u>\$ 171,703</u>	<u>62%</u>
Net Revenues (Expenses) for the Period	<u>\$ (702,156)</u>	<u>\$ (98,223)</u>		<u>\$ 1,023,238</u>	<u>\$ 1,087,953</u>	
NOTES:						
• Restricted revenues received in prior year(s) budgeted for expenditure in 2023-24:						
Teacher Lead :	\$0					
School Recognition	\$51,026					
	<u>\$51,026</u>					
• Bank Interest Income is not budgeted.						