

**NORTHWEST FLORIDA STATE COLLEGE  
COLLEGIATE HIGH SCHOOL  
A CHARTER SCHOOL AND RESTRICTED FUND OF  
NORTHWEST FLORIDA STATE COLLEGE  
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES  
For the Period July 1, 2024 through January 31, 2025**

<b>REVENUES</b>	<b>1/31/2025</b>	<b>Operating Budget 2024-2025</b>	<b>% of Oper. Budget</b>	<b>1/31/2024</b>	<b>Total Operating Funds Collected and Expended 6/30/2024</b>	<b>% of Actual Ending Bal.</b>
<b>OPERATING REVENUES</b>	\$ -			\$ -		
Total Operating Revenues	-			-		
<b>EXPENSES</b>						
Operating Expenses						
Salaries:	1,048,440	1,534,100	68%	423,933	1,279,825	33%
Benefits	384,011	467,650	82%	133,127	402,574	33%
Utilities and Communications		-	0%	-	-	0%
Contractual Services	431,638	2,037,016	21%	156,595	2,037,041	8%
Other Services & Expenses	29,659	115,543	26%	37,333	169,305	22%
Materials and Supplies	284,096	531,233	53%	223,612	422,207	53%
Capital Expenses	386,761	435,456	89%	715	29,034	2%
Total Operating Expenses	<u>\$ 2,564,605</u>	<u>\$ 5,120,998</u>	<u>50%</u>	<u>\$ 975,315</u>	<u>\$ 4,339,985</u>	<u>22%</u>
Operating Income (Loss)	<u>\$ (2,564,605)</u>	<u>\$ (5,120,998)</u>		<u>\$ (975,315)</u>	<u>\$ (4,339,985)</u>	
<b>NONOPERATING REVENUES (EXPENSES)</b>						
State appropriations from County School District	2,070,706	\$ 4,144,068	50%	2,091,810	3,717,825	56%
Investment income (bank interest)	40,305	-		57,224	92,458	62%
Other Nonoperating Gifts & Grants				-	99,190	0%
Other Nonoperating revenues				-	-	
Net Nonoperating revenues	<u>\$ 2,111,011</u>	<u>\$ 4,144,068</u>	<u>51%</u>	<u>\$ 2,149,033</u>	<u>3,909,473</u>	<u>55%</u>
Income (Loss) before other revenues, expenses, gains, or losses	<u>\$ (453,593)</u>	<u>\$ (976,930)</u>		<u>\$ 1,173,719</u>	<u>(430,512)</u>	
<b>OTHER REVENUES (EXPENSES)</b>						
Capital appropriations	110,562	600,000	18%	117,584	283,286	42%
Gain on Disposition of Capital Asset	287,556	287,556		-	141,462	
Total Other Revenues	<u>\$ 398,118</u>	<u>\$ 887,556</u>	<u>45%</u>	<u>\$ 117,584</u>	<u>424,748</u>	<u>42%</u>
<b>Net Revenues (Expenses) for the Period</b>	<u>\$ (55,475)</u>	<u>\$ (89,374)</u>		<u>\$ 1,291,303</u>	<u>(5,764)</u>	
<b>NOTES:</b>						
• Restricted revenues received in prior year(s) budgeted for expenditure in 2024-25:						
Teacher Lead :	\$0					
School Recognition	\$89,374					
	<u>\$89,374</u>					
• Bank Interest Income is not budgeted.						